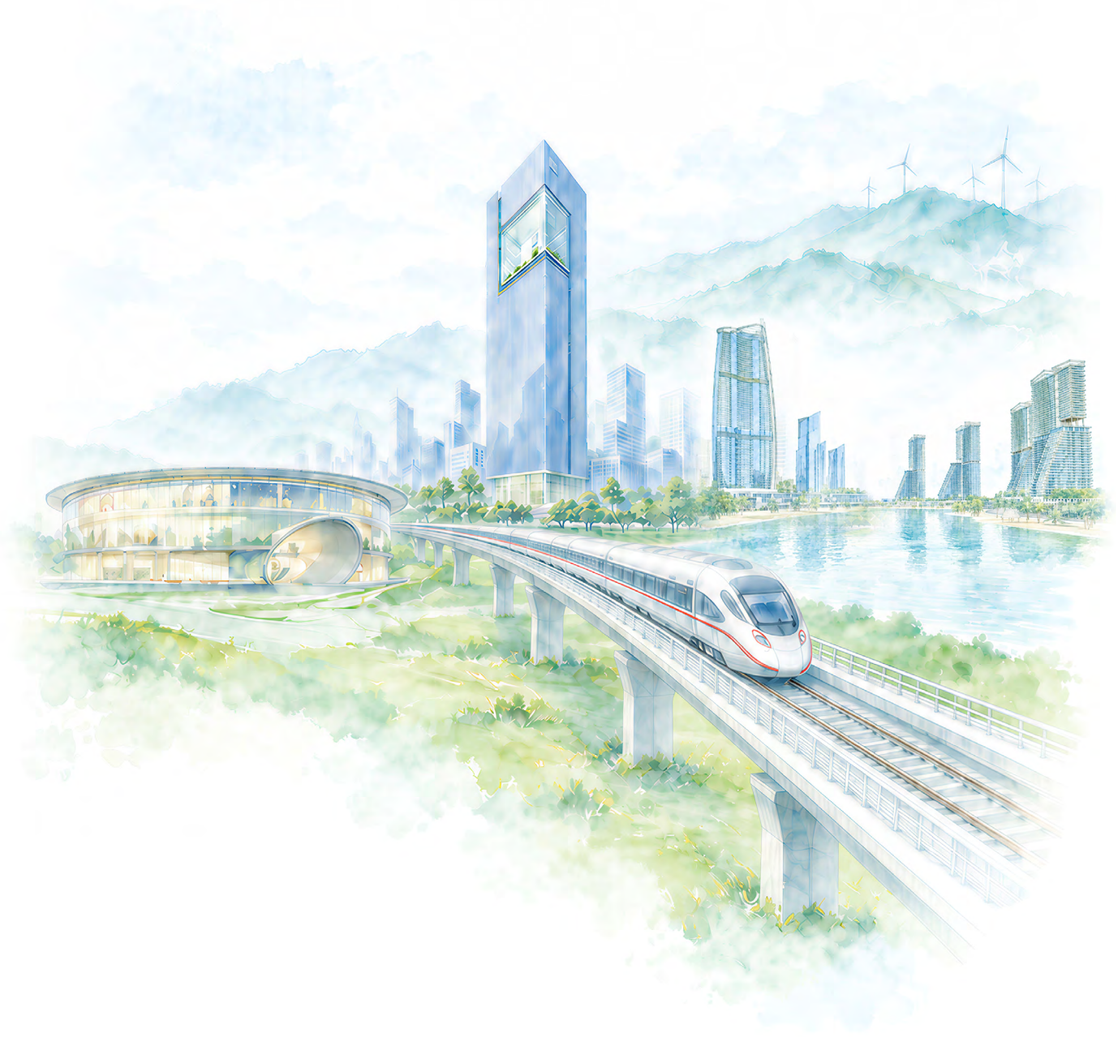
中建國際
CSCEC INTERNATIONAL



2025 Environmental, Social and Governance (ESG) Report

CSCEC International Construction Co., Ltd.



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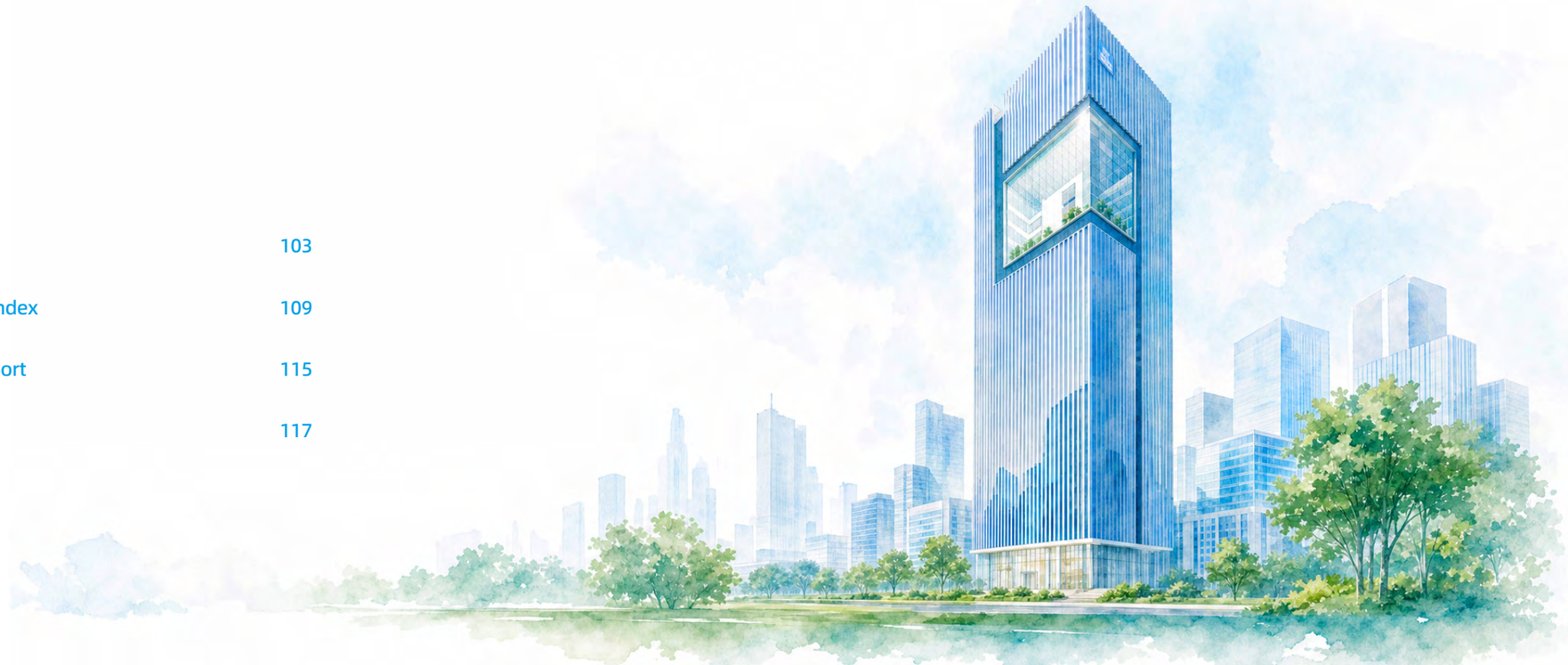
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About This Report

Purpose of the Report

This report aims to objectively and balancedly present to all stakeholders the strategies, practices, and achievements CSCEC International Construction Co., Ltd. (hereinafter referred to as "CSCEC International")in sustainable development within the scope of this report.

Reference Standards

This report has been prepared with reference to the United Nations Sustainable Development Goals (SDGs), the "Sustainability Reporting Standards (GRI Standards)" issued by the Global Sustainability Standards Board (GSSB), the "ISO 26000 International Standard for Social Responsibility", the "IFRS S2 Climate-related Disclosures" issued by the International Sustainability Standards Board (ISSB)the "Task Force on Nature-related Financial Disclosures (TNFD)", and the "Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies-Sustainability Report (Trial)", the "Reference Indicator System for ESG Disclose Report of State-Owned Enterprises Holding Listed Companies", while also taking into account disclosure principles such as materiality, quantification, balance, and consistency.

Report Scope

The policies, commitments, and data disclosed in this report cover CSCEC International and its subsidiaries.

This report is an annual report covering the period from January 1, 2025 to December 31, 2025 (hereinafter referred to as the "reporting period"). To enhance the comparability and forward-looking nature of the report, certain content has been extended beyond the above-mentioned scope, and any content outside this range will be additionally specified.

Data Sources

The data and cases in this report are mainly derived from the statistical reports and relevant documents of CSCEC International. Unless otherwise specified, all monetary amounts referred to in this report are denominated in Renminbi (RMB).

CSCEC International undertakes that this report contains no false records or misleading statements, and assumes responsibility for the authenticity, accuracy, and completeness of its contents.

Statement Description

For ease of expression and reading, unless otherwise specified, "CSCEC International," the "Company," and "we" in this report all refer to CSCEC International Construction Co., Ltd.

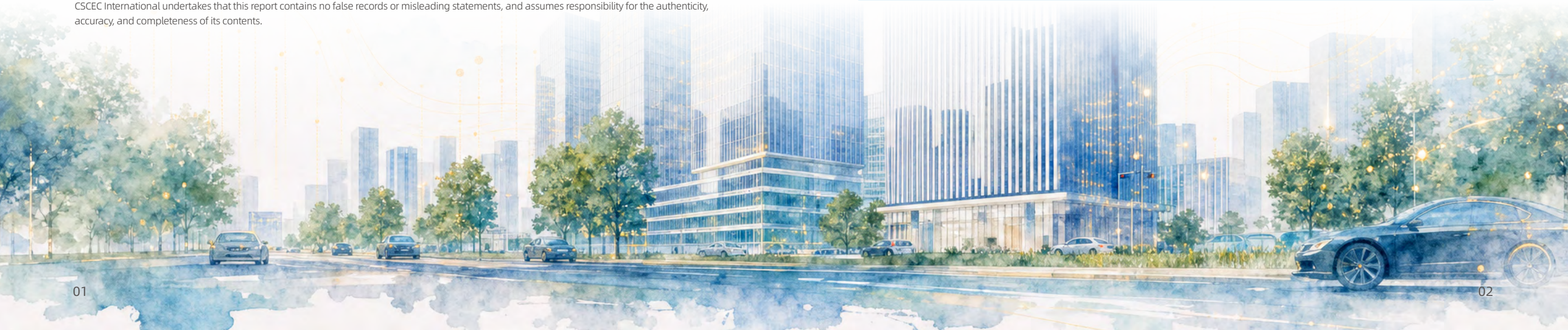
Access to Report

This report is published in electronic form. Please visit the official website of CSCEC International Construction Co., Ltd to obtain the electronic version of the report. This report is available in Simplified Chinese and English versions. In the event of any inconsistency between the Chinese and English versions, the Simplified Chinese version shall prevail.

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Message from Management

2025 marks the conclusion of the "14th Five-Year Plan" and is also a pivotal year for CSCEC International as it embarks on a new journey toward high-quality development. In the face of a complex and ever-changing international environment and profound industry transformation, we thoroughly carried out the Group's overseas high-quality development strategy, and achieved positive results in all areas of work through the joint efforts of all employees. Here, together with all stakeholders, we would like to look back on the past year's practices and growth, and jointly look ahead to a new chapter of sustainable development.

Upholding strategic leadership, demonstrating responsibility in serving national interests. During the "14th Five-Year Plan" period, we focused on the development vision of "Striving to Become a Flagship for the High-quality Development of the Group's Overseas Business," with an emphasis on value creation, innovation-driven growth, and risk prevention, while making every effort to advance the transformation toward substantive operations and integrated domestic and international coordination. We deeply integrated into the joint development of the "One Belt One Road" initiative, delivering a number of national foreign aid and embassy and consulate projects to a high standard; optimized our global market presence by consolidating the original 28 country offices into a "7+4" market development framework, successfully entering new country markets such as Australia and Uzbekistan; and led the signing of the CBD city operation agreement for New Administrative Capital of Egypt, pioneering a new model for overseas new city construction and operation for the Group. The Company's operating performance has steadily improved, its asset scale has continued to expand, and internationally authoritative rating agencies have all assigned the Company high-level credit ratings, demonstrating strong development resilience and brand credibility.

Embracing ESG principles, leading the future through green transformation. We deeply integrated ESG governance into our corporate strategy and established a three-tier management structure consisting of the Board of Directors, the ESG Working Committee, and task forces, while incorporating ESG performance into the executive incentive system. In addressing climate change, we established a climate risk identification and management system benchmarked against the TCFD framework. During the reporting period, we completed a carbon inventory, enabling precise quantification of carbon emissions data. In the field of green construction, the CSCEC-TAISEI Energy Storage Building has successively obtained LEED O+M Platinum Certification and LEED Zero Carbon Certification. Projects in Sri Lanka, the Republic of the Congo and other locations have effectively protected local ecological environments through measures such as innovative green maintenance technologies and the implementation of multi-level wastewater treatment systems. During the reporting period, the Company and its operating regions successfully passed the annual ISO 14001 Environmental Management System audit, and no major environmental pollution incidents occurred throughout the year.

Upholding people-oriented, pooling strength through shared development. Employees are the Company's most valuable asset. We continue to improve the "Building" talent development system and have established a tiered training mechanism covering the three stages of "Building Star," "Building Artisan," and "Building Clan." We are making every effort to advance localization initiatives by establishing the "114" localized talent management mechanism. The localization rate of overseas institutions has steadily increased, and the pattern of Synergistic Development between Chinese and foreign employees has become increasingly mature. Safety is an uncompromisable bottom line. The Company maintained stable and controllable workplace safety conditions throughout the year, and multiple projects received the ISA International Safety Award. We always care deeply about the community, actively engage in public welfare and charitable initiatives, and widely encourage employees to participate in volunteer service activities. From flood relief efforts in Sri Lanka to the "Operation Brightness" initiative in Thailand, from school donations in Kenya to agricultural harvesting assistance in the Republic of the Congo, CSCEC International volunteers have demonstrated the warmth of the "Harmony & Cooperation" culture through their actions.

Strengthening compliance governance, achieving steady and sustainable progress. We continue to improve the corporate governance structure and give full play to the Board of Directors' role in scientific decision-making and supervision. The Company successfully obtained ISO 37301 Compliance Management System certification and ISO 27001 Information Security Management System certification. We maintain zero tolerance for commercial bribery, unfair competition, and other misconduct. During the reporting period, there were no incidents of corruption or bribery, discrimination or harassment, or privacy breaches, demonstrating a strong corporate image through concrete actions. In supply chain management, we have deeply integrated ESG evaluation into the full lifecycle management of suppliers, and all registered partner suppliers have passed ESG compliance reviews. Customer satisfaction has consistently remained at a high level, fully reflecting the market's trust and recognition.

Envisioning the "15th five-year plan" period, embarking on a new journey through innovation. Looking to the future, we will stay focused on the vision of "Becoming an Global Integrated Service Provider for Full Lifecycle of Urban Development", steadfastly advancing physical operations, integration, and localization, while cultivating three core strengths: deep country-specific engagement, value creation, and collaborative innovation. In terms of sustainable development, we will advance the ESG management system from institutional development to effectiveness realization, deepen environmentally friendly practices across the entire value chain, establish a cross-cultural global employee governance mechanism, create a model for community co-development in overseas projects, and explore the advancement of ESG value creation, making sustainable development steadily becomes an important driving force for the Company's high-quality development.

Like-minded people are not deterred by mountains and seas. CSCEC International will work hand in hand with global partners with a more open attitude and more pragmatic actions, steadfastly and steadily advancing on the path of serving national strategies, promoting industry progress, and creating social value.

About CSCEC International

Company Introduction

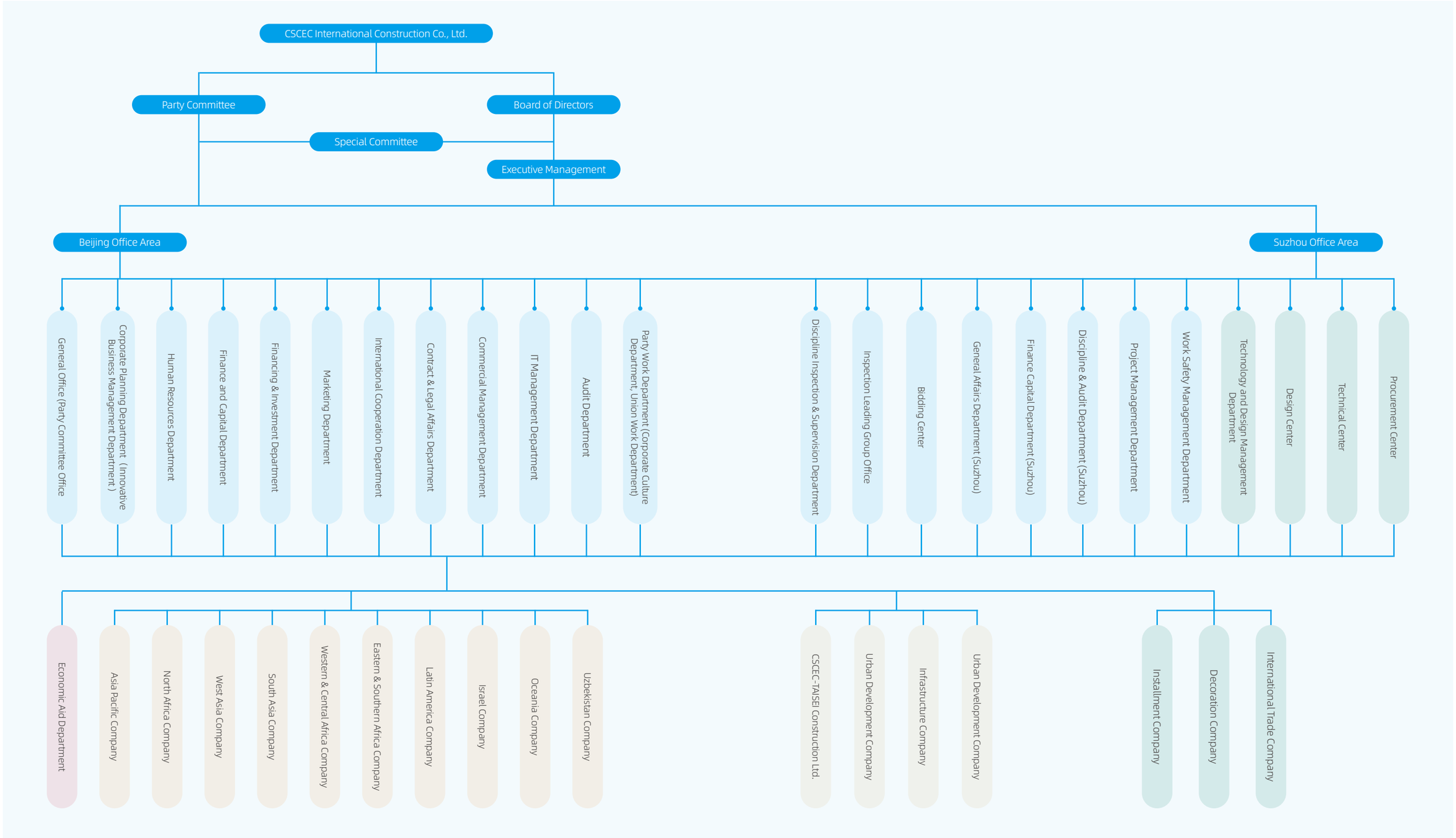
CSCEC International Construction Co., Ltd (hereinafter referred to as "CSCEC International") is a subsidiary of China State Construction Engineering Corporation (hereinafter referred to as "CSCEC"), the world's largest investment and construction group. The Company is positioned as CSCEC's incubation platform, investment platform, and model upgrading platform for overseas business. The Company's business scope covers residential construction, infrastructure, investment and development, as well as foreign aid projects and embassy construction overseas. The Company is committed to leading other enterprises within the group to "Go Global", continuously exploring new markets, developing new businesses, and exploring new models, thereby driving the transformation and upgrading of CSCEC's overseas business and achieving high-quality development.

As a professional force for CSCEC's international operations, CSCEC International inherits the glorious tradition and valuable resources from CSCEC's over 40 years of overseas experience. The Company has a team of professional and international talents long engaged in overseas business. Leveraging the full industry chain advantages of the CSCEC Group, the Company enjoys notable strengths in international market development, global resource integration, business model innovation, cooperation with international peers, and overseas investment and financing. The Company promotes integrated development at home and abroad, creating a "Dual-Cycle" pattern where domestic and overseas resources flow efficiently in both directions and markets complement and reinforce each other, providing strategic support for the Company to "become a flagship of high-quality development for the Group's overseas business. "





Organizational Structure



"Harmony & Cooperation" Culture

Guided by the culture of "Harmony & Cooperation" as both its spiritual banner and action guide, CSCEC International carries forward CSCEC's overseas heritage in its global operations, adapts to the trends of the times, closely aligns with the strategies of various countries, enhances its capability to integrate global resources through a model of win-win cooperation and shared integration, serves local economic and social development, and builds a community of shared value and shared future featuring mutual benefit and symbiosis.

In 2022, the Company refined and released the "Harmony & Cooperation" cultural . The "Harmony & Cooperation" culture has become the spiritual banner guiding the Company's expansion into overseas markets and uniting diverse teams, evolving into a shared behavioral consensus and emotional identity among all employees.



Honors and Recognition

CSCEC International regards its corporate mission and social responsibility as an important cornerstone for development, promoting the sustainable development of the overseas construction industry through a new ESG pioneer image featuring environmental friendliness, Green building, and low-carbon innovation. During the reporting period, the Company received positive feedbacks from all sectors of society for its performance in project management, scientific research and innovation, cultural heritage preservation, and other areas.

- The score of S&P Global Corporate Sustainability Assessment (CSA): 45
- SynTao Green Finance ESG Rating: A-
- China Quality Certification Center "Best Practice Organization for ESG in the Construction Industry Sustainable Development" "Best Practice Organization for Green, Low-Carbon and Intelligent Construction in the Construction Industry"
- Fourth "Xinhua Credit Golden Orchid Cup" Social Responsibility Practice Achievement Award for Sustainable Development Practice Achievements and Second "Xinhua Credit Pearl Cup" Climate-Friendly Enterprise Practice Project Achievement Award
- Alamein Downtown Project was awarded the title of "Model Project for Green Supply Chain in International Engineering" by the China International Contractors Association
- CSCEC International Sri Lanka Southern Expressway Extension Section 2/3 Project won the "Pioneer Project for ESG Management in International Infrastructure" at the Phoenix TV Zero-Carbon Mission International Climate Summit
- Nanjing University Suzhou Campus (west campus) Project successfully passed the provincial green urban district technical verification organized by the Provincial Department of Housing and Urban-Rural Development
- Honduras Agricultural School Project aid by CSCEC International passed the midtermacceptance inspection with an "Excellent" rating
- CSCEC-TAISEI Low-Carbon Energy-Saving Design Research Institute was awarded the honorary title of "Beijing Model Collective"
- CSCEC InternationalUrban Construction Company was awarded the "Jiangsu Province May 1st Labor Award"
- The Uganda Afreximbank African Trade Center Project Department of Eastern & Southern Africa Company was awarded CSCEC "CSCEC Worker Pioneer"
- CSCEC International Congo (Brazzaville) National Highway No. 1 and No. 2 Maintenance and Major Rehabilitation Project Department was awarded CSCEC "CSCEC Youth Civilization"
- The case "Building 'Good House' Together on the Mediterranean Coast" was awarded the Outstanding Case in the Cultural Integration and Value Co-creation category in the "8th Outstanding Cases of International Image Building for Chinese Enterprises" activity at the 2025 China Corporate Global Image Summit Forum, and was also selected as one of the "Top Ten Outstanding Cases".

Topic 1

Consolidating 14th FYP Achievements and Charting the 15th FYP Blueprint

Achievements During the "14th Five-Year Plan" Period

The "14th Five-Year Plan" period marked five years in which CSCEC International embarked on its transformation toward substantive operations and comprehensively advanced toward high-quality development. In the face of external challenges and opportunities, the Company focused on cultivating substantive operational capabilities and leveraged integrated domestic and international coordination to build differentiated competitive advantages, achieving new results in strengthening its foundations and serving the joint development of the "One Belt One Road" initiative.

Upholding the Flag of Strategic Development, Fulfilling Overseas Service Missions

CSCEC International has clarified its goals and measures for high-quality development and continuously strengthened top-level design. At the beginning of the "14th Five-Year Plan" period, the Company clarified its responsibilities and positioning, established the development vision of "Striving to Become a Flagship for the High-Quality Development of the Group's Overseas Business," and effectively implemented key measures including optimizing market layout, promoting green and low-carbon innovation, strengthening project safety management and control, and cultivating overseas talent, thereby laying a solid foundation for the steady development of the Company's overseas business.

The Company has continued to enhance its capability to proactively support and safeguard major national strategies. During the "14th Five-Year Plan" period, the Company undertook multiple landmark projects and "small yet beautiful" livelihood projects along the "One Belt One Road" routes, successfully delivered a number of foreign aid and embassy and consulate projects to a high standard.



China-Aid Project for the Renovation of Four Stadiums in Senegal

Optimizing Global Market Footprint, Deepening Collaborative Project Empowerment

CSCEC International has continued to optimize its global market layout, intensified efforts in traditional markets, expanded the boundaries of country-specific markets, and advanced the construction of a number of landmark major projects; together with subsidiary enterprises within the system and international partners, it has fostered synergy and empowerment to jointly promote the high-quality development of CSCEC's overseas business.

Optimizing the Market Structure

- The original 28 country-specific offices were optimized and integrated into a "7+4" market development structure, and the Company successfully entered new country markets such as Australia and Uzbekistan.
- The Company continuously enhanced its operational capabilities and advanced the construction of a number of landmark major projects, including the CBD of Egypt's the New Administrative Capital and the Northeast Link in Australia.

Deepening Synergistic Empowerment

- Closely follow new demands in overseas markets, strengthen collaborative empowerment with specialized companies within the Group, and expand into new overseas development tracks such as industrial plants and modular buildings.
- Take the lead in forming consortia with international partners to carry out third-party market cooperation, promote complementary advantages in project operation and management, and enhance the level of internationalized management.



The CBD of the New Administrative Capital of Egypt Project



Australia North East Link Project



Uzbekistan National Museum of Arts Project



Nasiriyah International Airport Project

Driving Industry Transformation, Empowering a Green Future with Technology

CSCEC International breaks through industry boundaries through model innovation and reshapes construction systems through technological empowerment, accelerating the cultivation of new quality productive forces for its overseas business.

Promoting Model Innovation

- Took the lead in signing the operation agreement for The CBD of the New Administrative Capital of Egypt Project, creating a new model for overseas new city construction and operation for CSCEC.
- Promote the Congo (Brazzaville) National Highway No. 1 project as a model overseas tripartite cooperation project for Chinese-funded enterprises.
- Innovate financing models and develop products with "CSCEC characteristics," such as seller's credit, special risk factoring, and medium- to long-term deferred payment refinancing.

Strengthening Technological Empowerment

- Undertake research on the Group's key "Carbon Peaking and Carbon Neutrality" initiatives, independently develop a carbon emissions monitoring and management platform.
- Pilot the implementation of the "Good House" construction system and win multiple provincial- and ministerial-level science and technology awards.
- Established an overseas project database, launched the Group's pilot program for "Integrated Construction," and advanced the vision of "Seeking the Future through Technology" from concept to practice.



Signing of the Execution Agreement for CBD City Operations in Egypt's New Administrative Capital

Reinforcing Lean Control, Demonstrating Responsibility through Safe Fulfillment

CSCEC International has focused on enhancing its overseas EPC general contracting management capabilities, strengthening overall project planning and the refined management of design, construction, and procurement, while continuously consolidating project safety and compliance management standards to build a solid foundation for project delivery.

Consolidating Penetrative Control

- Established a performance fulfillment system for overseas projects under different contracting models, proactively addressing key challenges in overseas project delivery such as schedule and cost control, maintaining overall stable and orderly project execution, and winning multiple awards including the Luban Prize for Overseas Projects, the National Quality Engineering Award, and the Zhan Tianyou Award.
- Fully implemented the "Integrated Project Planning" model, established three major support and assurance centers for design management, technology, and procurement, controlled costs from the source, unlocked benefits through collaboration, and further strengthened Engineering, Procurement, Construction (EPC) capabilities.

Deepen Lean Management

- Consolidated overseas supply chain development and jointly built a cross-border e-commerce centralized procurement platform to ensure the security and smooth operation of overseas supply chains.
- Strengthened overseas asset management, organically integrating financial supervision into the entire process of business compliance management to effectively resolve key challenges and mitigate risks.

Upholding Safety Standards

- Build a comprehensive safety management system, effectively maintain safety at project sites, and receive multiple international safety awards.
- Effectively respond to public security incidents and ensure the safety of overseas employees and state-owned assets.



Establishment of Three Major Support and Assurance Centers for Design Management, Technology, and Procurement



Awarded the Fifth "One Belt One Road" Legal Service Compliance Model Case Award

Cultivating Talent Competitive Edge, Forging an Elite Overseas Force

CSCEC International regards overseas talent development as its top priority, building a high-caliber and professional overseas management team, improving the talent development system, enhancing localized management capabilities, and providing high-quality talent support for overseas business development.

Improving Talent Development

- Eight professional sequence committees have been established for areas including marketing, production and project delivery, and technology and quality, in order to strengthen management responsibilities for overseas talent development and capability enhancement across all professional systems and accelerate talent cultivation across business lines.
- A dual-track compensation system for positions and grades has been established, while diversified incentive mechanisms have been strengthened to promote the shared development of employees and the Company.

Accelerating Localization Development

- Establish a localized talent mechanism and implement a multilingual office platform to create a favorable environment for the development of local employees.
- Carry out language exchange training and cross-cultural communication activities between Chinese and foreign employees to comprehensively promote the identity integration of local employees.
- Continue to strengthen the capacity building of mid- to high-level local management talent, steadily increase the localization rate, and ensure the implementation of the Company's overseas strategy.



Strategic Thinking for the "15th Five-Year Plan"

Looking ahead to the "15th Five-Year Plan" period, CSCEC International will continue to uphold its role as "a Strategic Support Force for the Group's Overseas Operations", actively implement the national overall arrangements for jointly building the "Belt and Road Initiative" and the Group's "165" overseas high-quality development strategy, adhere to the direction of high-quality development, maintain a balance between development and security, continuously optimize the long-term governance system, continuously strengthen core competitiveness, continuously improve the quality and efficiency of corporate operations, promote the empowerment of overseas markets with scientific and technological achievements, and promote synergistic development both within and outside the system. By the end of the "15th Five-Year Plan" period, we strive to become a global integrated service provider for full lifecycle of urban development.

Overall Strategic Approach of CSCEC International for the "15th Five-Year Plan" Period

Clarifying one Development Vision	Striving to become a global integrated service provider for full lifecycle of urban development	1
Adhering to Four Development Principles	Taking the market as the priority, projects as the foundation, talents as the cornerstone, and culture as the spirit	4
Committing to Three Development Paths	Advancing substantiation, integration, and localization steadfastly	3
Cultivating Three Development Advantages	Cultivating advantages in country-specific market penetration, value creation, and collaborative innovation	3

In terms of sustainable development, the Company will continue to improve its ESG management system and gradually shift toward unlocking management effectiveness. On the environmental front, the Company will uphold environmentally friendly project development principles, promote efficient resource utilization, and accelerate the green and low-carbon transition; on the social front, it will establish a sustainable global employee development mechanism, strengthen the foundation of occupational health and safety management, build a green and sustainable supply chain, and promote the development of local communities; on the governance front, it will strengthen corporate governance, safeguard compliance in overseas operations, and improve the risk management system. Across the three dimensions of environment, society, and governance, the Company will collaboratively promote the deep integration of sustainable development concepts throughout the entire business process, advance ESG value creation, and gradually make sustainable development an important driving force for the Company's high-quality development.

Environmental Dimension	Social Dimension	Governance Dimension
Uphold environmentally friendly project development principles	Establish a sustainable global employee development mechanism	Strengthen corporate governance
Promote efficient resource utilization	Strengthen the foundation of occupational health and safety management	Safeguard compliance in overseas business operations
Accelerate the green and low-carbon transition	Build a green and sustainable supply chain	Improve the risk management system
	Promote local community development	

Topic II

People-Centered and Crafted with Heart: Practicing the "Good House" Construction System

The Group has thoroughly studied and implemented General Secretary Xi Jinping's important instructions on housing and urban-rural development, and carried out the key arrangements in the "Government Work Report", constructing "Good Houses" that are safe, comfortable, green and smart. Under the guidance of the Ministry of Housing and Urban-Rural Development, and based on years of accumulated research achievements in construction practices, construction methods, and customer needs, CSCEC has developed the "Good House" construction system to better meet the people's needs for a better life and contribute CSCEC's strength to boosting consumption and fostering new drivers of economic growth.

CSCEC's "Good House" Construction System

CSCEC's "Good House" construction system is anchored in the Value goals of "Safe, Comfortable, Green, and Smart". Starting from "Understanding the Needs of the People," it analyzes and addresses national standards targeting the public's pain points, and through effective integration, coordinates good design, good construction, good building materials, and good operations and maintenance to achieve good standards and realize a methodological system for delivering Good Houses. It makes policies perceptible, standards people-oriented, and technologies warm and human-centered, proposing the CSCEC approach for serving the full life cycle construction of Good Houses and offering a feasible path for the entire construction industry chain to collaboratively build Good Houses.



We must adhere to the principle of "understanding the needs of the people."

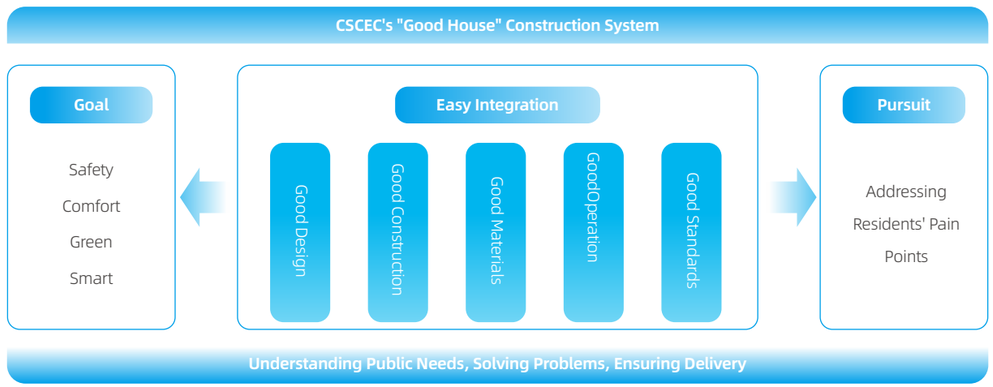
Good Houses do not equal "expensive" houses; all houses, including affordable housing, should be built as Good Houses.

Only with reliable operations and maintenance can a house be a Good House.

The key to building Good Houses lies in ensuring that national standards are truly implemented.

Good Houses must be built systematically.

CSCEC's "Good House" construction system is anchored in the value goals of "Safe, Comfortable, Green, and Smart". It pursues practical solutions to residents' housing pain points and adopts a systematic approach to building Good Houses through the "Six Goods": good integration, good standards, good design, good materials, good construction, and good operations and maintenance.



Based on household surveys and customer service feedback collected from residents, the Group consolidated customers' original voices into demand categories. By further sorting them according to two dimensions–urgency and frequency–it identified 101 core high-pain-point needs that address over 95% of residential living pain points, and summarized them into the "6633 – Six No's, Six Protections, Three Savings, and Three Essentials" residential living needs framework.

"Six No's"	No Leaks, No Odors, No Noise, No Mold, No Blockages, and No Cracks	6
"Six Protections"	Protection Against Disasters, Theft, Fire, Electrical Hazards, Falls, and Collisions	6
"Three Savings"	Saving Worry, Saving Money, and Saving Space	3
"Three Essentials"	Practicality, Health, and Care	3

The CSCEC "Good House" construction system addresses residential pain points through three steps: needs interpretation, standards review, and measure formulation. It has also established three mechanisms–support, verification, and supervision–which can guide the development of Good Houses, and are suitable for guiding the transformation of "Old Houses" into "Good Houses". In addition, the system can provide tailored products and services featuring good design, good construction, good building materials, and good operations and maintenance based on homeowners' needs.



The "Good House" Construction Implementation Plan

CSCEC International is actively exploring the development of the "Good House" construction system into an effective tool for addressing quality issues in overseas projects, forming the "Good House" Construction Implementation Plan to strengthen the Company's core competitive advantages.

CSCEC International has established a comprehensive system advancement mechanism and developed an effective three-tier management mechanism. The leading group, headed by the Company chairman, is responsible for making decisions on major matters and coordinating key resources. The working group office, located within the headquarters' Technology Department, is responsible for advancing pilot projects, supervising the implementation of requirement lists, and formulating specific implementation plans. Project leaders are directly responsible for ensuring the effective implementation of the "Good House" construction system and related measures, and bear direct responsibility for pilot outcomes. At the same time, the responsibilities and boundaries of each department were clearly defined, and a cross-department collaboration mechanism was established to ensure efficient allocation of resources.

Through system integration, the Company coordinates good design, good materials, good construction, and good operations and maintenance to implement the development of Good HousesSystem. A Good House must be good in a systematic way, and therefore must also be built systematically. In practical implementation, the Company has integrated the "Good House" construction system into its existing management processes, with meeting homeowners' "6633" needs as the core, while all business lines work collaboratively.



Feasibility Study Phase

Starting from issues of actual public concern, and on the basis of traditional market research, the Company focuses on public well-being, identifies the differentiated needs of various customer groups, and adopts project-specific measures to make thorough preliminary preparations for the development of Good Houses.

Investment Development Phase

Good House standards are integrated into the feasibility study and evaluation process. During the early-stage project planning phase, the specific implementation content and distinctive highlights of the "Good House" construction system are clearly defined to create valuable and distinctive Good House projects.

Design Phase

"Good Design" is the key to creating a Good House. Through in-depth research and coordinated collaboration, Good House technologies are integrated into project design from the source. At the same time, leveraging the advantages of upstream and downstream industrial chains such as the Yunzhu centralized procurement system, products that meet the requirements of Good House construction are carefully selected, using "good materials" to ensure a Good House.

Construction Phase

Promote the Good House construction model, carry out communication and training on the "Good House" construction system for supervision, general contracting, and specialized subcontracting units, and incorporate the "6633" requirements into on-site construction and acceptance standards.

Operation and Maintenance Phase

Complete repairs and rectifications of issues reported by homeowners in a timely manner, collaborate with project property management to regularly hold homeowner meetings, collect homeowner needs and resolutions to pain points, verify the effectiveness of Good House construction measures, promote technological iteration and dynamic optimization of the construction system, and evaluate the effectiveness of Good House construction work based on actual homeowner feedback.

During the reporting period, the Company actively implemented Good House construction pilot projects at the domestic demonstration projects Phase I and II of Suzhou Heyue Boting and the overseas demonstration project in Alamein, Egypt, applying the "Good House" construction system to real-world scenarios.

Building "Good House" Homes Together on the Mediterranean Coast

Case

The Alamein Downtown Project integrates China's "Good House" living philosophy with Egypt's local cultural context, combining global expertise with China's cutting-edge technologies to put its sustainable "Healthy Living" commitment into practice through a series of Green construction and ecological restoration technologies.

The project skillfully integrates global expertise, adopting the DB general contracting model and BIM collaborative technology to overcome world-class construction challenges, including 307-meter variable-curvature double-inclined edge columns. In terms of residential details, the team ingeniously addressed the challenge of strong Mediterranean winds by installing movable glass screens, perfectly balancing sea views with residential comfort. At the same time, the project fully implements green principles through the application of aluminum formwork technology, solar energy facilities, and a reclaimed water recycling system, significantly reducing energy consumption and carbon emissions. In the future, through the ecological revitalization of the lake-center island, Alamein Downtown Project will truly transform the desert into an oasis, creating a model smart wellness community where humanity and nature coexist in harmony.



Rendering of the Alamein Downtown Project



Conceptual Floodlighting Design Rendering of the Alamein Downtown Project



Conceptual Design Rendering of the Lake-Center Island

Suzhou "Heyue Boting" Crafts a "Good House" with Ingenuity

Case

The "Heyue Boting" project consistently upholds the bottom line of quality. Building on the Group's "6633+ Residential Pain Point Framework" research outcomes and more than 100 technical measures, it integrates advantageous resources in consulting, testing, property management, and other areas to advance the verification of the "Five Goods" technologies throughout the entire process. Leveraging the global experience of CSCEC International alongside local wisdom through mutual empowerment, it embeds good standards, good design, good materials, good construction, and good services throughout the entire product lifecycle. The project has been honored as a Suzhou "Two Intelligences and One Comprehensive" residential project and a "2025 Dream Good House for Human Settlements," with industry recognition affirming its commitment to craftsmanship.



The Project's Architectural Design Blends Jiangnan Heritage with Modern Style



Homecoming Activities such as Children's Graffiti and Tree Adoption



Shaping a Contemporary Residential Landscape with Strong Regional Characteristics

Governance

Building a Robust Compliance and Governance Foundation

Response to SDG Goals:



Optimizing Corporate Governance

CSCEC International continues to optimize its governance system by clarifying the boundaries of responsibilities and authorities of various governance bodies, standardizing procedures for deliberation and decision-making, while strengthening board development and compensation management, thereby safeguarding the Company's operations and development through standardized governance.

Corporate Governance Structure

CSCEC International strictly complies with the requirements of the "Company Law of the People's Republic of China" and other laws, regulations, and normative documents, formulates the Articles of Association of CSCEC International and various rules of procedure, standardizes various management decision-making and supervision processes, and continuously improves corporate governance effectiveness and operational standardization.

The Company has established a corporate governance structure with the Board of Directors as its leadership core. The Board of Directors performs deliberation and decision-making functions, promotes diversity in corporate decision-making, improves decision-making efficiency, effectively prevents decision-making risks, and ensures the Company's compliant operations and efficient business performance. The Board of Directors holds at least four regular meetings each fiscal year and convenes meetings on average once a month based on actual matters requiring deliberation. Meetings are primarily conducted in person or via video conference, and each meeting requires the attendance of more than half of the Board members. In addition, when urgent matters arise, the Board of Directors convenes extraordinary meetings on an ad hoc basis to meet operational needs as they arise.

The Company gives full play to the role of senior management under the leadership of the Board of Directors in "Planning Operations, Ensuring Implementation, and Strengthening Management," and stipulates specific responsibilities for senior management, including being accountable to the Board, implementing Board resolutions, and reporting work to the Board.



Board Development

The Company continuously improves the structure of the Board of Directors, giving full play to the Board's professional expertise and supervisory capabilities. During the reporting period, the Board of Directors diligently fulfilled its duties, operated in a standardized manner, and made scientific decisions. A total of 18 meetings were convened, during which 65 proposals were reviewed, with an average attendance rate of 95% among Board members.

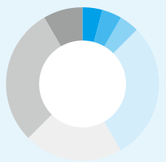
CSCEC International continues to build a comprehensive and diversified Board structure to ensure a balanced mix of experienced and new members, cultural alignment, and complementary expertise among Board members. The Company has made it clear that all future appointments to the Board of Directors will be based on merit. During the director selection process, diversified factors such as gender, age, cultural attainment, educational background, professional experience, and professional qualities are taken into consideration, bringing diverse perspectives to the Company's senior-level decision-making and enhancing the scientific soundness and effectiveness of decisions. As of the end of the reporting period, the Company had a total of seven Board members, with the following diversity profile:



Distribution of Age

- 30-50 Years Old: **29%**
- Over 50 Years Old: **71%**

Distribution of Professional Experience



- Accounting and Auditing Expert: **1** person
- Legal Expert: **1** person
- Risk Expert: **1** person
- Business Management Expert: **7** person
- Marketing Expert: **5** person
- Construction Industry Expert: **7** person
- Human Resources Management Expert: **2** person



Distribution of Education

- Master's Degree and Above: **57%**
- Bachelor's Degree: **43%**

Compensation Management

CSCEC International adheres to the compensation management philosophy of "Performance-Oriented, Value-Oriented, and Contribution-Oriented," and continuously optimizes and improves its compensation management system. The annual remuneration payable to the Company's General Manager is determined based on annual performance and consists of fixed compensation and variable compensation, among which the variable portion is linked to the achievement of the Company team's operating performance, specifically in connection with key operating indicators. At the same time, in accordance with the "CSCEC Detailed Rules for Compensation Management of Heads of Secondary Subsidiaries", the Company implements a compensation clawback system. In the event of risk losses arising within the scope of the General Manager's responsibilities during the prescribed period, the Company will recover part or all of the performance-based annual salary and term incentive already paid for the corresponding period, and cease payment of all unpaid portions.

Advancing ESG Management

CSCEC International has established and continuously improved its ESG governance system, fully integrating sustainable development principles into its operational management and development strategy. Based on its business characteristics, the Company leverages its professional strengths to continuously enhance ESG performance through innovative green technologies and deeper localized operations, promoting high-quality and sustainable development of its domestic and overseas businesses.

ESG Management Policy

Based on its strategic development plans and actual business needs, the Company continuously optimizes its ESG management strategy through mechanisms such as regularly assessing ESG work progress, systematically identifying sustainable development risks and opportunities, and continuously strengthening communication with internal and external stakeholders. Meanwhile, the Company closely monitors global ESG development trends and changes in the macroeconomic environment, promptly adjusts its management policies, ensures that ESG principles are effectively embedded throughout all aspects of corporate decision-making, promotes the sustainable transformation of the entire value chain of the construction industry, and achieves the coordinated enhancement of corporate commercial value and social value.

ESG Management Structure

CSCEC International continues to improve its ESG governance system and has established a three-tier management structure consisting of the Board of Directors, the ESG Working Committee, and the ESG Working Group.

As the highest decision-making body, the Board of Directors assumes overall responsibility for formulating and overseeing ESG strategic directions; it has designated the ESG Working Committee as the primary management body to regularly assess material ESG issues, dynamically adjust management strategies, and ensure alignment between ESG planning and the Company's overall development strategy through an annual strategic review mechanism. At the execution level, a cross-departmental working group composed of headquarters functional departments promotes the effective implementation of ESG measures through a coordinated linkage mechanism, forming a closed-loop governance framework across the entire value chain.

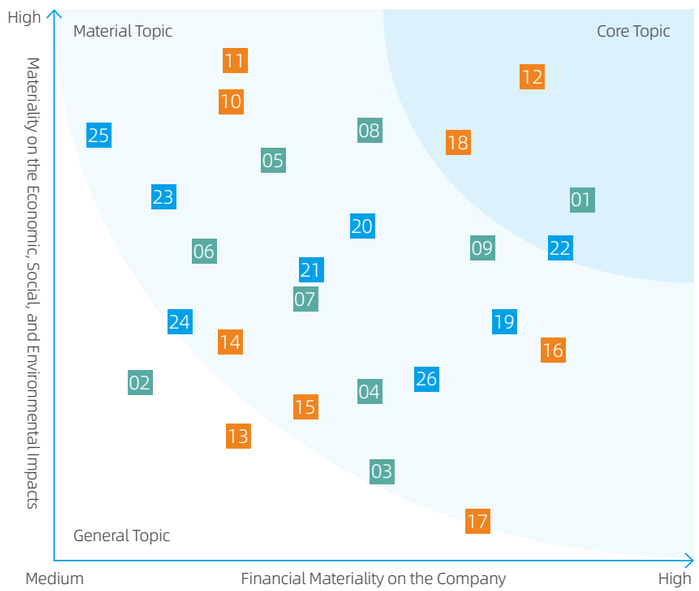
The remuneration of the Company's directors and senior management is linked to ESG performance indicators. Topics including safety, environment, society, governance, and compliance management have been incorporated into executive incentive and remuneration plans, and rewards and penalties will be implemented based on annual ESG assessment results to ensure the effective execution of key ESG objectives and initiatives. During the reporting period, the Company's ESG Working Committee actively convened meetings to coordinate and advance sustainable development and ESG initiatives.

Board of Directors	Review the Company's ESG development strategy
	Review major ESG-related sustainability matters of the Company
	Review the Company's overall ESG risk management framework and management system
	Review the Company's annual ESG disclosure report
	Review the establishment and adjustment of the ESG Working Committee
	Review the assessment results of ESG material topics
ESG Working Committee	Formulate and review the Company's ESG development strategy
	Review major ESG-related sustainability matters of the Company
	Manage the Company's overall ESG risk management framework and management system
	Review the Company's annual ESG disclosure report and other public documents
	Coordinate and oversee the implementation of specific tasks by the ESG Working Group
ESG Working Group	Implement the Company's overall ESG development strategy
	Execute and report on major ESG-related sustainability matters
	Implement ESG-related risk management across responsible departments
	Organize cooperation with consulting institutions to complete ESG disclosure reports and rating activities
	Implement ESG-related information and data collection across responsible departments



Materiality Assessment Topics

Based on the actual conditions of the construction industry, CSCEC International conducts annual analyses of the financial materiality and impact materiality of sustainability topics, and incorporates the assessment results into the formulation of the Company's business strategy, decision-making, and risk management processes to ensure the active implementation of sustainable development principles in its business operations. Through communication and exchanges with internal and external stakeholders, the Company identified 26 topics and prioritized them to form a materiality matrix. The identified material topics will be disclosed in detail in the subsequent sections of the report, effectively responding to the concerns and expectations of stakeholders.



List of Material Topics

Environmental Issues

- 01 Addressing Climate Change
- 02 Water Resource Management
- 03 Energy Utilization
- 04 Waste Utilization and Circular Economy
- 05 Emissions Management
- 06 Air Pollution Prevention and Control
- 07 Biodiversity Conservation
- 08 Environmental Management
- 09 Green Engineering

Social Issues

- 10 Labor Compliance
- 11 Employee Benefits
- 12 Occupational Health and Safety
- 13 Vocational Training and Development
- 14 Community Relations and Development
- 15 Rural Revitalization and Social Contribution
- 16 Supply Chain Management
- 17 Equal Treatment of Small and Medium-sized Enterprises
- 18 Project Construction Quality

Governance Issues

- 19 Corporate Governance
- 20 Compliance Management
- 21 Risk Management
- 22 Technological Innovation
- 23 Data Security and Customer Privacy Protection
- 24 Due Diligence
- 25 Anti-Bribery and Anti-Corruption
- 26 Anti-Unfair Competition

Material Topic Identification Process

Step 1: Issue Identification	1	Based on global sustainability trends, laws, regulations and macro policies, the characteristics of the construction engineering industry, as well as CSCEC International's strategic development plans and actual production and operational conditions, 26 sustainability topics of significant importance or impact to the Company and its stakeholders were identified.
Step 2: Impact Materiality Analysis	2	Analyze issues from the dimensions of positive and negative impacts, as well as actual and potential impacts, to identify related impacts; assess the degree of impact in conjunction with communication with stakeholders.
Step 3: Financial Materiality Analysis	3	Identify potential financial impact factors surrounding the risks and opportunities of issues, organize workshops on financial materiality analysis of issues, and comprehensively consider and assess the financial materiality of issues.
Step 4: Issue Prioritization	4	The Company's ESG Working Committee reviews and discusses the assessment results of impact materiality and financial materiality for the topics, and the priority ranking of the topics is ultimately confirmed by the Company's Board of Directors.



Stakeholder Communication

CSCEC International actively identifies key stakeholders that influence the Company and establishes regular communication mechanisms to ensure that stakeholders' concerns and expectations regarding ESG management are proactively addressed.

Stakeholders	Topics of Concern		Communication and Response
Employees	• Labor Compliance • Employee Benefits	• Occupational Health and Safety • Vocational Training and Development	• Meetings and Training • Employee Satisfaction Survey • Company Intranet
Business Partners	• Occupational Health and Safety • Supply Chain Management • Equal Treatment of Small and Medium-sized Enterprises	• Due Diligence • Risk Management	• Contractor Training • Supplier Conference
Government and Regulatory Authorities	• Anti-Bribery and Anti-Corruption • Corporate Governance • Compliance Management • Addressing Climate Change • Waste Utilization and Circular Economy	• Emissions Management • Air Pollution Prevention and Control • Labor Compliance • Occupational Health and Safety	• Work Meeting • Business Communication • On-site Inspection • Annual Disclosure and Work Reporting
Public Welfare and Community Organizations	• Water Resource Management • Environmental Management • Biodiversity Conservation	• Community Relations and Development • Rural Revitalization and Social Contribution	• Community Engagement • Public Welfare Volunteer Activities • Environmental Protection Cooperation
Client	• Project Construction Quality • Waste Utilization and Circular Economy • Energy Utilization • Green Engineering	• Anti-Unfair Competition • Risk Management • Technological Innovation • Data Security and Customer Privacy Protection	• Customer Satisfaction Survey • Customer Relationship Management • Client Visit
Media	• Anti-Bribery and Anti-Corruption	• Anti-Unfair Competition	• Media Interview • Information Disclosure Platform



Ensuring Compliance

CSCEC International adheres to the philosophy of compliant operations, coordinates the advancement of compliance system development, manages and controls compliance risks, and promotes compliance work for overseas projects. The Company diligently fulfills tax obligations and prevents tax risks; upholds business ethics standards and advances anti-corruption initiatives in a practical manner, and keeps reporting channels open to continuously improve the compliance system.

Compliance Management

Compliance Management System

CSCEC International has established a top-down compliance management structure with clearly defined responsibilities and authorities, while simultaneously building the "Three Lines of Defense" for compliance management. Guided by the principle that "Those Who Manage Business Must Also Manage Compliance," it strengthens the compliance management responsibilities of the first line of defense and effectively identifies, assesses, and controls compliance risks.

In accordance with the "Measures for Compliance Management of Central Enterprises", the ISO 37301 Compliance Management Systems standard, and compliance supervision requirements of multilateral development banks, the Company continues to build a "1+N" compliance management system. The Company has formulated the CSCEC International Compliance Management Regulations and, on this basis, developed systems such as the Detailed Rules for the Implementation of Bid Compliance Management, the Detailed Rules for the Implementation of Business Partner Due Diligence, and the Measures for Compliance Review Management, thereby improving compliance management mechanisms in key areas and critical aspects. During the reporting period, the Company formulated and issued the Guiding Opinions on the Prevention and Response to International Economic Sanctions Risks to standardize and strengthen compliance risk management related to economic sanctions.

The Company continued to advance the development of its compliance management system to high standards and passed the annual audit for ISO 37301:2021 Compliance Management Systems certification during the reporting period.

CSCEC International Three Lines of Defense for Compliance Management

Third Line of Defense

Compliance Management Supervision Department

Within the scope of its authority, put forward rectification opinions on relevant issues and pursue accountability for violations

Second Line of Defense

Legal Department

Guide, coordinate, evaluate, and assess the compliance management work of the first line of defense in accordance with regulations

First Line of Defense

Business and Functional Departments

Assume primary responsibility for compliant operation and management of their respective departments in accordance with regulations

Compliance Risk Management

The Company has established a risk early warning and response mechanism featuring "Real-Time Monitoring + Routine Inspections." For major compliance incidents, real-time monitoring and early warning are conducted; for routine compliance inspections, comprehensive investigations, monitoring, and early warnings of compliance risk events are carried out in accordance with the monthly "Real-Time Reporting and Monthly Tracking and Monitoring Form for Major Risk and Compliance Incidents" and the quarterly "Compliance Risk Inspection Form." The scope of inspections covers all functional departments at headquarters, secondary institutions, the countries under their jurisdiction, and overseas projects, and compliance management reports are prepared to effectively control compliance risks. Starting from 2024, the Company's subsidiaries have promoted a long-term mechanism for compliance management evaluations and follow-up reviews of rectification across 17 secondary institutions, based on the principle of achieving full coverage in a three-year cycle.

Compliance Management for Overseas Projects

In response to the complexity of overseas laws and regulations and the high difficulty of compliance management, the Company has continuously improved its overseas compliance management system, strengthened legal service support for projects, and conducted special due diligence for newly entered countries, comprehensively consolidating the foundation for compliant operation of overseas projects.

Development of the Overseas Compliance System

- The Company has established a unified management system covering all overseas projects and has implemented differentiated adaptations in compliance risk identification and control, country-specific compliance guidelines, and compliance guidelines for key areas based on the legal environment of each host country.
- During the reporting period, the Company completed special prevention measures against legal risks, conducted research on 40 countries covering 57 overseas subsidiaries and branches, and issued special implementation plans and negative lists for risk prevention. Meanwhile, it carried out compliance operation reporting for overseas subsidiaries, prepared management recommendation reports for overseas institutions, and standardized the operational management of overseas secondary-level institutions.

Legal Service Support

- During the reporting period, legal services were provided for six overseas investment projects, with deep involvement in key aspects such as project negotiations, agreement drafting, and due diligence. A total of 28 legal opinions were issued regarding major operational matters such as major project marketing, establishment, deregistration, and changes of institutions, effectively preventing legal risks in overseas operations and ensuring the lawful and compliant advancement of all business activities.

Special Due Diligence for Newly Entered Countries

- For overseas projects in newly entered or high-risk countries, country market research was jointly conducted with overseas secondary institutions, covering laws and regulations, judicial environment, economic environment, market environment, and other aspects, and serving as one of the reference materials for project bidding review.

Compliance Culture Development

The Company formulates annual compliance training plans and actively promotes the cultivation of a compliance culture. In terms of compliance training, the Company conducts specialized training on multilateral banks and overseas compliance risk prevention and control, organizes annual compliance training for all employees and specialized training for compliance management personnel, and systematically integrates compliance education into the "Leadership Classroom," "Returnee Classroom," and new employee onboarding training system. In terms of compliance communication and promotion, the Company publishes a bilingual Chinese-English version of the Compliance Manual on its OA platform, organizes employees to sign the Compliance Commitment Letter, and regularly compiles quarterly Compliance Updates for distribution to key leadership positions. In addition, the Company enriches the vehicles for compliance culture through distinctive activities such as compliance management essay competitions, fostering a multidimensional compliance culture atmosphere of "Lawful Compliance, Integrity, and Honesty."

Tax Management

CSCEC International strictly complies with the tax laws and regulations of the countries/regions where it operates, adheres to the arm's length principle set forth in the "The OECD Transfer Pricing Guidelines", rigorously fulfills its tax obligations, pays all taxes in full, and ensures tax transparency. During the reporting period, neither the Company nor its subsidiaries experienced any tax-related violations.

The Company has established a tax management structure featuring centralized coordination by headquarters and hierarchical implementation. Headquarters is responsible for top-level system design, target setting, policy guidance, risk supervision, and performance evaluation, while secondary-level institutions are responsible for implementing daily tax management, risk self-inspection, compliance execution, tax planning, and intermediary management. During the reporting period, the Company completed the revision of the CSCEC International Tax Management Regulations, optimized core processes such as invoice management and reporting of cross-regional tax-related matters, added dedicated chapters on fiscal and tax research and tax management for the deregistration of overseas institutions, comprehensively strengthened the tax management system, and ensured that all tax-related work was carried out and operated in compliance with regulations.

The Company implements a closed-loop tax risk identification process of "Pre-Event Assessment - In-Process Monitoring - Post-Event Review - Continuous Updating," covering the entire domestic and overseas business chain. The Company requires all secondary-level institutions to regularly submit tax risk lists, classify risks according to their level of impact, and specify responsible departments, control measures, and rectification deadlines. At the same time, in conjunction with updates to domestic and overseas tax laws, policy changes, and business expansion, the Company continuously updates the risk identification list and key control points to establish a dynamic identification mechanism.

Tax Risk Identification Work

Pre-event Risk Identification	In-process Risk Identification	Post-event Risk Identification
Before initiating business activities, conduct comprehensive financial and tax due diligence, assess tax risks related to major matters, and carry out specialized reviews of tax-related contract clauses.	During daily operations, routinely carry out four tasks: tax compliance self-inspections, localized accounting and tax discrepancy identification, specialized monitoring of key business activities, and risk reviews by external intermediary agencies.	Conduct annual risk investigations for final tax settlement and payment, carry out specialized reviews after the completion of tax audits, and perform comprehensive tax liquidation before the deregistration of overseas entities.

Business Ethics

The Company strictly complies with laws and regulations such as the "Supervision Law of the People's Republic of China," the"Anti-Money Laundering Law of the People's Republic of China, "and the "Anti-Unfair Competition Law of the People's Republic of China," and has formulated and implemented the Compliance Management Regulations and the CSCEC International Anti-Bribery and Anti-Corruption Implementation Rules. The Company maintains zero tolerance for commercial bribery, unfair competition, money laundering, blackmail, extortion, monopoly, and other misconduct, and comprehensively standardizes the full-process management of business cooperation, commercial dealings, bidding and tendering, and market transactions. At the same time, the Company has established clear business ethics standards for all employees, regularly carries out business ethics compliance education and awareness programs, continuously strengthens employees' self-discipline awareness, and reinforces the moral bottom line for all staff. During the reporting period, the Company did not experience any violations of codes of conduct, including corruption and bribery, discrimination and harassment, customer privacy breaches, conflicts of interest, money laundering, or insider trading, thereby establishing a positive corporate image through concrete actions.

Anti-Corruption Management

CSCEC International has established a systematic and long-term anti-corruption management system and formulated relevant policies such as the Detailed Rules for the Implementation of Anti-Bribery and Anti-Corruption at CSCEC International and the Regulations on Compliance Management of CSCEC International to strictly prevent any form of corruption.During the reporting period, the Company issued the "China State Construction International Special Task Implementation Plan for Deepening Supervision Effectiveness," improved the "Comprehensive Supervision" system, and promoted the interconnection and coordination of various types of supervision. At the same time, the Company carried out regular inspections targeting weak links such as "major decisions, major personnel appointments, major project arrangements, and large-scale fund operations" decision-making, subcontract settlement, basic financial management, and overseas compliance, putting forward 77 rectification recommendations and promoting the improvement of 14 institutional systems throughout the year, significantly enhancing the synergy of anti-corruption supervision.

The Company continues to advance anti-corruption development by providing employees with detailed explanations of specific preventive measures and integrity requirements regarding corruption or bribery through integrity warning education, anti-corruption training, and other forms. During the reporting period, the Company conducted more than 20 special warning education sessions and carried out the "Five Ones" integrity education campaign for new employees, laying a solid foundation for integrity throughout their careers.

The Company closely integrates compliance and integrity performance with employee performance assessments to strictly prevent any form of corruption or bribery. Any employee found to have violated these rules and engaged in corruption or bribery will face disciplinary action, and severe cases will be referred for legal proceedings.

CSCEC International Anti-corruption Commitment

Corruption	We firmly oppose all forms of corruption and prohibit employees and business partners from engaging in such practices at any stage of operations.
Bribery	We neither engage in nor tolerate any form of bribery and actively prevent employees or business partners from offering or accepting bribes at any time.
Political Donations	We do not engage in political activities in host countries and strictly prohibit any political donations or in kind contributions.
Facilitation Fee	We prohibit the payment of any facilitation fee of any kind, except where explicitly permitted by local law or necessary to protect employee safety or personal liberty under imminent threat.
Charitable Donations	Once approved, charitable donations must be executed strictly according to the approved plan and agreement. Any institution or individual is strictly prohibited from arbitrarily changing the nature and purpose of donated property, or misappropriating, dividing, or misappropriating donated funds or materials in any way.



Whistleblowing Management

The Company continuously improves its whistleblowing management mechanism, and all employees are obligated to report any conduct or circumstances suspected of violating the Company's compliance management regulations. Whistleblowers may choose to submit reports anonymously or under their real names. If a whistleblower chooses to report under their real name, the Company undertakes to keep the whistleblower's personal information strictly confidential. At the same time, the Company strictly prohibits any retaliatory actions against whistleblowers. Any explicit or implicit retaliatory behavior, such as demotion, reassignment, or dismissal, once discovered, will result in severe disciplinary action against the retaliator.

CSCEC International Whistleblowing Handling Process

Registration of Whistleblowing Information	All whistleblowing information will be registered and retained by designated personnel. The Company strictly controls access to such information, and only authorized personnel or those with legitimate reasons are entitled to access it.
Incident Investigation	Led by the Contract & Legal Affairs Department, investigations and handling of non-compliance clues, various complaints, and whistleblowing information will be carried out; where necessary, an investigation team will be established to conduct a formal investigation, and the investigation results will be submitted to the Compliance Committee for review.
System Optimization	Relevant improvement recommendations generated during the whistleblowing handling process will be reported to the centralized compliance management department for consolidated reporting, so as to promote the continuous improvement and updating of the compliance management system.

To ensure that all employees are familiar with the reporting channels and reporting methods, the Company has incorporated the relevant information system into new employee training. Meanwhile, a "Supervision & Reporting" module entry is prominently displayed on the homepage of the OA system, and the compliance reporting platform is published in the Chinese and English versions of the Compliance Manual to facilitate reporting.

Reporting Channels

Reporting Address: Contract & Legal Affairs Department, CSCEC International, 32/F, China Construction Fortune International Center, Building 3, Yard 5, Anding Road, Chaoyang District, Beijing

Reporting Hotline: 010-86496195

Reporting Email: compliance@chinaconstruction.com

Strengthening Risk Management and Control

CSCEC International continues to improve its risk management system, refine its organizational structure and management mechanisms, and establish the three lines of defense for risk management. It strictly implements mechanisms such as major risk assessment and dynamic monitoring, while fostering a risk-aware culture. Through systematic risk identification, the Company accurately assesses its risk landscape and implements corresponding prevention and control measures to safeguard its steady development.

Risk Management System

CSCEC International has formulated the CSCEC International Risk Management Regulations, clarifying the core objectives of risk management, division of responsibilities, operating mechanisms, overseas risk management, risk management culture, assessment and supervision, and other related matters. The Company has established a risk prevention and control system covering all levels. At the headquarters level, the Party Committee oversees the overall direction, the Board of Directors formulates risk control strategies, the Risk Control Committee coordinates related work, and the General Counsel provides professional guidance; the Contract & Legal Affairs Department, as the responsible department, takes the lead in management work, while the Audit Department conducts independent supervision. Each secondary institution, as a branch entity, is responsible for implementing specific risk management tasks and conducting routine risk assessments. The Contract & Legal Affairs Department serves as the lead department for risk management. Independent from each business line, it conducts risk assessment and control in strict accordance with management procedures to ensure the independent, objective, and standardized operation of risk control work.

The Company has established and improved the "Three Lines of Defense" for risk management, with each line jointly undertaking risk management responsibilities and ensuring accountability for risk management at every level.

The Three Lines of Defense for Risk Management at CSCEC International

Third Line of Defense	**Audit Department** As the supervisory department for risk management, it conducts risk monitoring and independent audits to assess the effectiveness of risk management.
Second Line of Defense	**Contract & Legal Affairs Department** As the department responsible for centralized risk management, it assists and supervises all departments in implementing the risk management system and assesses risk vulnerabilities.
First Line of Defense	**Headquarters Business and Functional Departments, and Secondary-Level Institutions** As the entities responsible for the Company's risk management, they continuously monitor and report risk information in daily operations and implement specific risk control measures.

Risk Management Mechanism

In accordance with the CSCEC International Risk Management Regulations, the Company continuously carries out annual major risk assessment work, advancing the preparation of annual major risk assessment plans in a top-down manner and promoting the organization and implementation of annual major risk assessments in a bottom-up manner.

With regard to the identification and management of major risks, the Company reviews the annual major risk list, formulates specific prevention and control contingency plans for each major risk, and follows up quarterly on the implementation of the plans and risk mitigation status. Focusing on whole-process prevention and control for major projects and high-risk projects, the Company follows up monthly on contract performance progress and rigorously implements various risk prevention and control measures. At the same time, monthly monitoring and consolidation of performance risks for projects under implementation were carried out to produce monthly risk reports. During the reporting period, the Company issued the Work Plan for Monitoring Major Risks in Projects Under Implementation for 2025, continuously monitored performance risks in projects under implementation, released 12 issues of the Monthly Report on Monitoring Major Risks in Projects Under Implementation and 12 issues of the Monthly Report on Risk Prevention and Control for the Australia North East Link project in Key Countries, and achieved timely early warning of major risk events.

The Company is committed to fostering a sound risk culture by providing management and employees with risk management training and resource support to enhance risk management awareness and capabilities across the organization. At the same time, the Company incorporated risk management into performance evaluation and established special assessment indicators centered on risk management for the commercial and legal departments of secondary-level institutions, promoting the integration of risk management requirements into daily management.

Workflow for Major Risk Assessment

Assessment Work Organization	Preparation of Assessment Report	Application of Assessment Results
The Contract & Legal Affairs Department prepares and issues the major risk assessment plan. After review by the General Counsel, branch offices carry out assessments; the Contract & Legal Affairs Department organizes company-level major risk assessments.	The Contract & Legal Affairs Department organizes the preparation of the major risk assessment report. After review, it is submitted to the Rule of Law Development and Risk Compliance Management Committee for deliberation, then reported to the Party Committee for prior review and to the Board of Directors for approval, ultimately forming the Company's annual major risk assessment report.	The Contract & Legal Affairs Department follows up on and supervises the progress of major risk prevention and control. Relevant headquarters departments formulate and implement prevention and control measures, report progress, and complete issue rectification; rectification matters are supervised by the Contract & Legal Affairs Department to ensure closed-loop management.

Risk Identification and Prevention & Control

During the reporting period, the Company comprehensively carried out risk identification and investigation, implemented prevention and control measures for each identified major risk, continuously strengthened its risk management and control capabilities, and provided strong support for the Company's stable operations.

Risk Type	Characteristics and Description	Prevention and Control Measures
Operational Risks (Partial)		
Macroeconomic Risks	Affected by the global economic slowdown, supply chain fluctuations, and geopolitics, overall demand in the construction industry is under pressure, competition within the industry has intensified, and greater pressure is being placed on project acquisition and profit margins.	• Strengthen data monitoring and risk early warning for overseas contracts. • Through special marketing meetings, conduct in-depth research and analysis of market trends and accurately deploy overseas marketing efforts. • Coordinate support from all units for frontline teams, help resolve existing difficulties, and advance market expansion.
Customer Credit Risk	The proportion of private owners has increased, coupled with constraints on governments' financing and debt-servicing capabilities in various countries, leading to heightened accounts receivable risks.	• Implement an owner credit investigation mechanism and conduct in-depth due diligence on private owners (private enterprises). • Strictly uphold the bottom line in bidding and contract signing to control project and contract risks at the source. • Regularly monitor payment collections, establish an overdue payment warning mechanism, and prevent payment delays.
Emerging Risks (Partial)		
Geopolitical Risks	Global geopolitical competition is intensifying, and the risk of traditional military conflicts is resurging. If business operations are located in or near conflict zones, project security and personnel protection face direct threats.	• Conduct in-depth country-specific security risk assessments before project bidding. • Include war risk protection clauses and exit mechanisms in contracts. • Provide security training and emergency evacuation plans for overseas employees.
AI Application Risks	The Company may gradually introduce AI systems in areas such as design optimisation, construction management, and safety monitoring in the future. This entails increasing risks including the reliability of AI decision-making, unclear attribution of responsibility, algorithmic bias, data security vulnerabilities, and significant financial uncertainty associated with AI technology investments.	• Establish an ethical review mechanism for AI applications, with clear assignment of responsibility and accountability pathways for AI-driven decisions. • Strengthen the data security and privacy protection framework, and conduct regular security assessments of AI systems. • Prudently evaluate the financial risks of AI technology investments to avoid over-investment.



Social

Building a Harmonious Society with Coordinated Efforts

Response to SDG Goals:



Strengthening Safety Management

CSCEC International always places safety management in a prominent position in its business operations and development, coordinating efforts to advance work safety, occupational health, overseas public security, and information security governance. The Company continues to improve its institutional systems and prevention and control mechanisms, diligently carrying out risk identification, emergency response, publicity, education, and training, strictly upholding the safety bottom line, and making every effort to safeguard the safety of personnel, assets, and information.

Work Safety

Development of the Safety Management System

CSCEC International continuously optimizes its work safety management structure and reinforces safety management responsibilities at all levels. At the headquarters oversight level, a Work Safety Committee chaired by the Chairman as the primary responsible person has been established as the Company's highest decision-making body for safety management, responsible for top-level safety management planning, policy review, target setting, and handling of major issues. At the headquarters management level, an Office of the Work Safety Committee has been established under the Work Safety Committee to implement various decisions and arrangements and promote the execution of specific tasks; at the secondary institution and project levels, occupational health and safety management organizations have been established to fully implement the headquarters' safety management responsibilities. During the reporting period, the Company passed the annual audit for ISO 45001 Occupational Health and Safety Management System certification and successfully completed the annual review during the reporting period, achieving 100% coverage.

In accordance with domestic laws and regulations such as the "Work Safety Law of the People's Republic of China," as well as relevant safety management standards, the Company has established internal safety management systems. During the reporting period, focusing on the Group's "830 List," the Company successively issued 24 systems and regulations, including the Regulations on Work Safety Management, to comprehensively advance the systematic development of its work safety framework. In terms of the system formulation process, a multi-party collaborative review mechanism was introduced, with the labor union participating in the review of safety management systems. The relevant systems apply to all employees of the Company as well as external operational personnel such as contractors, achieving full coverage of safety management.

Closely aligned with the annual theme of "Synergistic Development," the Company took coordinated linkage between headquarters and secondary institutions as a key lever to break down management barriers and fully unleash the integrated effectiveness of safety management. During the reporting period, the Company adhered to the guidance of "Integrated Planning" to support secondary institutions in improving safety plans for key projects such as the Iraq Medical City project. The Work Safety Management Department proactively extended its presence to the front line of projects in the role of the "Chief Safety Officer," providing forward-positioned guidance and support, thereby creating a positive interaction pattern in which "Headquarters Precisely Serves Grassroots Units, and grassroots Units Strongly Support Headquarters," firmly rooting the safety defense line at project sites.

The Company formulates annual work safety management objectives and continuously improves its overall safety management level through ongoing enhancement efforts. During the reporting period, in accordance with the Measures for the Evaluation of Work Safety Management of Subsidiaries of China State Construction Engineering Corporation Limited, the Company used the CSCEC Work Safety Management Evaluation Form as its management and control target, carried out various safety management initiatives centered on the main tasks of the "Year of Strengthening Foundations and Consolidating Fundamentals" campaign for addressing root causes, and continuously reinforced the foundation of work safety.

The Company has continued to deepen the development of its workplace safety production system, achieving remarkable results in excellence-oriented safety management. During the reporting period, projects such as Egypt's Alamein project won 11 ISA International Safety Awards and 15 provincial-level standardized construction site certifications, while the Asia Pacific Company's Haier's air conditioner industrial park project received the safety award from Thailand's Ministry of Labour.

CSCEC International 2025 Safety Management Objectives

- No major or above production safety liability accidents
- No incidents of concealing or underreporting accidents shall occur
- Effectively reduce the number of general production safety accidents and fatalities (keeping the fatality rate per RMB **100** million in revenue below **0.002**)
- No accidents or near-miss incidents with significant social impact shall occur
- The proportion of tertiary subsidiaries achieving "zero-fatality" production safety responsibility accidents shall be no less than **90**%

Localized Safety Management

Based on the differing characteristics of overseas business countries, the Company continues to promote the implementation of the "One Country, One Policy" safety system development. During the reporting period, the Company worked with various secondary institutions to advance the establishment of country-specific security systems. After multiple rounds of internal review, it completed with high quality the compilation of security management guidelines and on-site protection standardization manuals for nine key countries including Thailand and Saudi Arabia, providing clear rules and references for localized security management. In terms of safety performance assessment, the Company implemented differentiated management based on local conditions. Headquarters conducted one-on-one communication with each secondary institution to tailor assessment indicators, clarify key focus areas, and ensure that safety responsibilities were effectively implemented in each location.



Review Meeting for Overseas Security Management Guidelines

Integration of Localized Safety Management Case

Asia Pacific Company's Haier's air conditioner industrial park project promoted mutual recognition of standards and localized integration by organizing Chinese and Thai safety management personnel to learn from each other's management practices and translating the Company's standardized safety facilities manual into Thai for systematic study by Thai safety management personnel. At the same time, various inspection forms for on-site patrols, acceptance checks, and other inspections have been standardized in trilingual versions in Chinese, English, and Thai, promoting the deep integration of localized, refined, and standardized safety management.



Mutual Learning and Exchange Meeting on Safety Management Standards

Development of the Dual Prevention Mechanism

The Company continues to strengthen the development of the dual prevention mechanism to achieve proactive management of safety risks. In terms of risk classification and control, safety risks in the production process are routinely identified, risk levels are classified according to risk assessment criteria, and graded control measures are implemented. In terms of hazard identification and remediation, the Company carried out multi-dimensional self-inspection and self-correction of potential hazards, refined inspection checklists, strengthened accountability for inspections, and achieved closed-loop governance throughout the entire process of hazard identification and rectification.

During the reporting period, the Company relied on the CSCEC Smart Safety Platform to implement digital management of the dual prevention mechanism. At the same time, the Company fully implemented standards for supervisory inspection by on-duty leaders, strictly enforced the requirements of "Three Mandatory Inspections, Three Mandatory Attendances, Three Key Focuses, and One Rectification," and responsible personnel at all levels performed on-site duties almost 1,200 times throughout the year. Throughout the year, the Company organized over one hundred inspections of various types, including comprehensive diagnostics and targeted assistance, and identified and rectified a total of over 1,800 issues related to system development, on-site control, and platform operation and maintenance.

Emergency Management

The Company has established and continuously improved its emergency management system. Based on accident severity, a three-tier emergency response mechanism has been established: a Level I response is activated for major and above accidents, under the full command of the Company's principal person; major accidents are directed by the heads of secondary institutions; and general accidents are directed by the chief person in charge of the project department. The Safety Production Committee and the Emergency Leading Group work in close coordination under unified command, while the emergency task force carries out rescue operations to ensure the effective handling of all types of emergencies.

Regarding Accident Reporting	The Company has established and strictly implemented a dual-line responsibility system involving the general manager and the safety director to ensure the timely and accurate reporting of accident information. After an accident occurs, the person in charge at the scene must immediately report to the leader in charge and the safety director of the secondary institution, clearly stating the on-site situation and casualties; the head and safety director of the secondary institution must report level by level to the Company headquarters and the Group within the prescribed time frame, ensuring that superior units promptly grasp the actual situation of the accident, accurately allocate emergency resources, and quickly bring the situation under control.
Accident Handling	The Company formulates emergency response plans tailored to different accident levels and types, standardizing emergency management procedures. After the accident occurred, the emergency response procedure was promptly activated. The emergency leadership team uniformly directed and coordinated on-site rescue and handling operations, information reporting, and accident control, while the follow-up handling team simultaneously carried out subsequent work such as the placement of casualties and insurance claims. After the accident was handled, the Company organized a comprehensive accident investigation and systematic assessment, conducted an in-depth analysis of the causes of the accident and summarized lessons learned, continuously improved emergency response plans on this basis, and promoted the ongoing optimization and upgrading of the emergency management mechanism.



In addition, the Company actively carried out various emergency drills to continuously enhance employees' practical emergency response capabilities. During the reporting period, the Company conducted a total of 395 emergency response drill activities in industries such as building construction and municipal engineering, with a total of 37,181 participants, effectively strengthening the foundation of emergency management capabilities.

Safety Training and Communication

The Company implements safety training and education for all employees and continuously advances the development of its safety culture. Taking into account operational risks in the construction industry, the Company conducts tiered and categorized safety training covering management personnel, frontline workers, and new employees, systematically promoting site operation standards, risk identification methods, and emergency response and self-protection skills. At the same time, the Company carries out various safety warning education and safety communication activities to guide all employees in strengthening their awareness of safety responsibilities.

2025 Safety Training and Culture Development Initiative	
Development of the Safety Supervision Team	Continuously enhance the size and professional capabilities of the safety supervision team. As of the end of the reporting period, the Company had a total of 270 full-time safety supervision personnel, of whom 27% held professional certifications such as Registered Safety Engineer and NEBOSH.
Safety Practical Training	Two large-scale machinery and equipment training camps were organized, with a cumulative total of 78 participants trained, effectively improving the Company's foundational capabilities in machinery and equipment management and control.
Safety Culture Promotion	In collaboration across regions, the competent authorities in Beijing and Suzhou jointly organized the "5th Safety Instructor Competition" to enhance the influence and leadership of the Company's safety culture.
Standardization of Training Resources	Released 25 specialized training courses and developed 82 visualized operating procedures, establishing a reusable standardized training model.

VR Technology Empowering Immersive Safety Training Case

The Alamein Downtown Project in Egypt has innovatively established a VR Safety Experience Center, leveraging technology to enhance safety training. Frontline workers can personally experience safety incidents such as fires, electric shocks, object strikes, falls from height, and foundation pit collapses during construction through VR safety training courses, thereby enhancing the effectiveness of safety training through intuitive awareness of the hazards caused by unsafe operations.



Local Employees Participating in a VR Safety Training Course

Occupational Health

CSCEC International strictly complies with laws and regulations such as the Law of the "Law of the People's Republic of China on Prevention and Control of Occupational Diseases," and implements standards and guidelines including the "Healthy China 2030 Planning Outline," the "Code for Prevention and Control of Occupational Hazards in the Construction Industry," and the "Technical Specification for Prevention and Control of Occupational Hazards in Construction Enterprises." The Company implements systematic occupational health management centered on monitoring occupational hazard factors, engineering controls, personal protective measures, and employees' occupational health surveillance. During the reporting period, the Company did not experience any major occupational disease incidents.

The Company actively carried out occupational health publicity, education, and training initiatives. Based on the actual occupational health management conditions of domestic and overseas projects, the Company coordinated and deployed promotional activities, issued activity notices, refined implementation plans, and provided supporting promotional videos, standardized terminology, themed posters, and specialized training materials. During the reporting period, the Company continuously strengthened publicity and education through diversified approaches such as bilingual banners, promotional boards, multimedia videos, consultation days, distribution of brochures, and safety lecture training sessions, conducting approximately 200 promotional sessions, distributing approximately 8,000 materials, reaching over 18,000 participant attendances, and organizing over 40 occupational health quizzes. At the same time, the Company invited resident and medical team doctors to provide health briefings and hands-on first aid training, comprehensively improving employees' occupational health literacy.

Monitoring of Occupational Hazard Factors

Occupational health examinations are incorporated into the safety management process, with regular on-site inspections conducted to systematically identify and analyze occupational hazard sources such as dust, noise, and high temperatures at the Construction site, and corrective actions are promptly implemented for monitoring points exceeding standards.

Engineering Protection

Sufficient funding is invested to effectively reduce exposure risks to occupational hazards such as dust, noise, and high temperatures at project sites through measures including Sprinkler dust suppression, Dust control, and the adoption of advanced processes.

Personal Protection

In accordance with the laws, regulations, and company standards applicable to the project location, sufficient personal protective equipment such as dust masks, earplugs, and protective clothing is provided, and employees in relevant positions are supervised to ensure proper use.

Employee Occupational Health Monitoring

Ensure pre-employment and regular medical examinations for employees, establish individual health records for each employee, and promptly carry out follow-up and intervention treatment for any abnormalities identified during examinations.

Security

In the face of the complex and ever-changing international security situation, CSCEC International adheres to the bottom line of overseas operational safety, strengthens security safeguards for overseas operations, and effectively protects the safety of overseas personnel and assets.

The Company has established an overseas public security management organizational system with clear rights and responsibilities. At the supervisory level, an Emergency Management Committee is established, with the Company chairman serving as director and the general manager and responsible deputy general managers serving as deputy directors, to comprehensively oversee overseas public security management. The office, as the secretariat department of the Emergency Management Committee, coordinates the conduct of emergency rescue work for public emergencies in collaboration with various efforts.secondary-level entities establish Emergency Management Committees or working leading groups based on factors such as project scale, and incorporate it into the Company's emergency management system.

In terms of system development, the Company has formulated and implemented the Measures for Overseas Public Security Management and the Measures for Emergency Management of Foreign-Related Emergencies in light of the characteristics of overseas projects and safety management requirements, providing institutional support for overseas public security management.

The Company has established an integrated control system encompassing risk assessment, monitoring and early warning, and emergency response, thereby creating a closed-loop management mechanism for overseas public security.

Risk Assessment

- Each project carries out risk identification covering social security, natural disasters, public health, and other dimensions. Projects in high-risk countries additionally engage third-party professional security agencies to conduct in-depth assessments and issue risk assessment reports.
- Based on the risk assessment results, develop specialized security plans, clarify personnel, physical, and technical security measures, and achieve precise risk control.

Monitoring and Early Warning

- Improve the monitoring and early warning mechanism, and dynamically track and monitor the political situation and public security conditions in the project location.
- Coordinate with local governments, communities, and professional security agencies to establish a joint prevention and control network, and strengthen routine security patrols and emergency response coordination capabilities.

Emergency Response

- Develop specialized emergency response plans for foreign-related emergencies such as strikes, demonstrations, and violent conflicts, specifying response procedures, division of responsibilities, communication methods, and evacuation routes.
- Regularly organize emergency drills to ensure the feasibility and implementation of contingency plans, and comprehensively enhance the capability of resident staff to handle overseas emergencies.

In addition, the Company routinely conducts overseas public security training programs to continuously strengthen the safety awareness and emergency response capabilities of overseas personnel. For personnel temporarily assigned overseas in groups, the Company diligently carries out specialized pre-departure training, systematically covering key topics such as the political environment, public security situation, and laws and regulations of the host country where the project is located, helping participants clarify their job responsibilities and risk prevention priorities and master emergency response and self-protection skills; during the reporting period, a total of 170 person-times were trained. At the same time, focusing on groups such as project leaders in high-risk countries, safety management personnel, and newly recruited graduates, the Company organized three public security training sessions during the reporting period, with a cumulative total of over 1,200 participants.

In daily management, the Company has established a public security protection system from the three dimensions of personnel protection, physical protection, and technological protection, consolidating the security foundation of overseas projects.

Personnel Protection	• Based on the risk level of the country where a project is located, professional security personnel are deployed in a differentiated manner. • For third-party security agencies, the Company assigns security management personnel to conduct on-site coordination, ensuring that all security work is carried out in compliance with regulations. • For projects in high-risk countries, third-party security personnel are hired for on-site guarding, with a 24-hour duty and patrol system implemented to promptly identify and address various security risks and hazards. • Strengthen controls on going out by implementing an approval system for overseas employees leaving the premises, adhering to the principle of avoiding non-essential outings; any necessary outings must be reported in advance and conducted in groups.
Physical Protection	• Reinforce the perimeter walls and entrances/exits around project sites and set up security guard booths to prevent unauthorized personnel from entering at will.
Technological Protection	• Deploy high-definition cameras and other security monitoring facilities in project sites, office areas, dormitories, and other locations to conduct 24-hour real-time monitoring, effectively eliminating blind spots in on-site security coverage.

Human Rights Protection Management in Security

The Company standardizes security and human rights management, striving to balance project security with local community harmony and prevent the negative impacts of security operations on local communities. With the protection of basic personnel rights as a prerequisite, the Company clearly defines the code of conduct for security personnel in security duty, patrols, emergency order maintenance, and other tasks, and strictly prohibits any form of discrimination, harassment, and violence. For third-party security providers, the Company has established strict access and management mechanisms, implemented qualification review procedures, and requires personnel to receive relevant training and education before assuming their posts to ensure full compliance with the Company's security management requirements.

Information Security

CSCEC International has established a systematic information security management framework. At the oversight level, a Digitalization and Cybersecurity Leadership Group has been established, chaired by the Chairman of the Board, with other board members serving as group members. The group is responsible for reviewing major matters such as the Company's cybersecurity policies, strategies, plans, and annual programs, studying major issues related to the Company's digitalization and cybersecurity, and making decisions on, coordinating, and supervising information security-related work. At the management level, a Deputy General Manager serves as the Chief Information Officer, and a Digitalization and Cybersecurity Working Group has been established to comprehensively coordinate digitalization and cybersecurity management. At the execution level, the IT Management Department is responsible for specific cybersecurity management tasks, organizing the construction and maintenance of information systems and IT infrastructure, and supervising the informatization work of secondary institutions. Business departments and secondary institutions cooperate in implementing information security and cybersecurity management requirements and assume responsibility for the daily operation and maintenance of their respective departments and entities. Benchmarking against advanced international standards, the Company has continued to deepen the development of its information security management system and obtained ISO 27001 Information Security Management System certification during the reporting period.

The Company has established a comprehensive information security emergency response system. Targeted contingency plans have been developed for typical high-risk scenarios such as system outages, cyberattacks, and ransomware incidents, covering the entire process from on-site handling and traceability analysis to system recovery. After an emergency occurs, measures such as isolation and containment, data backup, and virus removal are promptly implemented to initially control the situation. At the same time, the sources of risk and system vulnerabilities are investigated, and security protection strategies are formulated. Dedicated emergency handling procedures are strictly followed for confidential equipment. After system recovery, a security assessment is conducted, and normal operations resume only after approval. Standardized emergency response procedures effectively ensure the security of information systems and data.

In terms of cybersecurity management, the Company has established security baseline standards, systematically conducted cybersecurity risk investigations, and carried out special inspections before major events to ensure zero cybersecurity incidents. At the same time, SSL certificates are updated regularly, data backup and recovery mechanisms are established, and cybersecurity drills are organized on a regular basis. During the reporting period, the Company completed a total of 522 backups and 3 drills, with its security assurance capabilities steadily improving.

The Company systematically carried out cybersecurity awareness training and publicity activities to comprehensively enhance employees' cybersecurity protection capabilities. At the same time, the Company conducted assessments after the training, covering mastery of professional cybersecurity knowledge and operational skills for cybersecurity products, effectively ensuring the training results.

The Company consistently prioritizes responsible governance and strictly complies with information security regulations and ethical guidelines. At the data security level, the Company strengthens the protection of corporate and employees' personal information, clearly stipulating that information provided to AI and information generated through AI use must comply with privacy compliance and data confidentiality requirements; at the application level, the Company defines clear red lines for AI use and requires human review and final decision-making authority to be retained in critical business decision-making processes to avoid information bias caused by AI use. In addition, the Company will clearly label AI-assisted generated content to ensure traceability of results and accountability for responsibilities.

During the reporting period, the Company deepened the annual management theme of "Synergistic Development," using technological innovation as the driving force to provide solid digital support and assurance for the Company's high-quality development. The Company's digitalization efforts focus on the forefront of artificial intelligence, successfully achieving private deployment of an AI large model platform and knowledge base to provide an intelligent engine. At the same time, the Company actively promotes practical tools such as document translation and meeting minutes generation, and conducts multiple rounds of AI application training to enhance employees' AI application capabilities.



Empowering Career Development

CSCEC International adheres to a people-oriented management philosophy and regards employee growth as the core driving force behind corporate development. The Company continues to foster a work environment that respects and cares for employees, striving to provide every employee with fair development opportunities and support, and promoting the Synergistic Development of employee value and corporate value.

Employee Diversity

CSCEC International strictly complies with the "Labor Law of the People's Republic of China," the "Labor Contract Law of the People's Republic of China," and relevant laws and regulations in the regions where it operates. It has formulated institutional documents such as the Measures for Staff Recruitment Management of CSCEC International Construction Co., Ltd (2025 Edition) to establish a standardized and regulated recruitment management system, ensuring fairness, impartiality, and transparency in all aspects of employee hiring.

The Company adheres to a multi-channel and comprehensive talent recruitment strategy, builds a global talent acquisition system, coordinates domestic recruitment and overseas localized talent recruitment, and continuously attracts young reserve talent and outstanding industry professionals to provide solid talent support for the Company's high-quality development.

The Company launched the "World Builders" campus recruitment campaign, covering five major categories of positions, including building construction, infrastructure, survey and design, finance and accounting, and functional management. Through a combination of online and offline recruitment methods, the Company widely attracted fresh university graduates, with 210 campus recruits joining during the year. At the same time, the Company continued to advance social recruitment efforts, focusing on introducing experienced professional talent in core business areas such as production management, commercial management, and infrastructure, with 456 social recruits joining during the year.

Based on its global operational layout, the Company has intensified efforts in overseas talent localization, formulated and improved overall plans and guidelines for localization at overseas institutions, mapped out development paths by country, and promoted localized talent recruitment according to local conditions. During the reporting period, the Company recruited 355 localized talents for its overseas institutions, effectively strengthening overseas localized operations, project delivery, and business management teams, and steadily building an international talent pool featuring Synergistic Development and complementary strengths between Chinese and foreign employees.

The Company continues to advance workforce diversification, respects the development needs of employees of different genders, ethnicities, nationalities, ages, and various groups, and actively fosters an open, inclusive, equal, and integrated working environment.

Protection of Employee Rights and Interests

CSCEC International adheres to the principle of mutual growth between employees and the enterprise, continuously improves mechanisms for protecting employee rights and interests, and constantly enhances compensation incentives and welfare systems to comprehensively safeguard the legitimate rights and interests of employees.

Rights and Interests Protection

CSCEC International upholds the people-oriented development philosophy and integrates respect for and protection of human rights throughout the entire process of corporate operation and management. The Company strictly complies with the "Labor Law of the People's Republic of China," the "Labor Contract Law of the People's Republic of China," and applicable labor and employment laws and regulations in the regions where it operates. It also actively follows international standards and requirements such as the "International Labour Organization Conventions," the "Universal Declaration of Human Rights," and the "Declaration on Human Rights Defenders," continuously improving its employee rights protection system. The Company has established rigorous pre-employment screening procedures to prevent incidents such as forced labor and child labor, and firmly opposes any form of discrimination, harassment, and unfair treatment. Relevant courses have been incorporated as mandatory training for employees, including annual training for newly recruited graduates and routine recruitment management training, in order to effectively safeguard the legitimate rights and interests of employees.

The Company has established accessible reporting channels for human rights-related incidents, including a reporting hotline and a dedicated email address for receiving relevant information. Upon receiving a report, the Company will immediately initiate an investigation procedure and is committed to strictly protecting the personal information of whistleblowers. During the reporting period, no complaints related to child labor, forced labor, human trafficking, discrimination, or harassment were received in any of the Company's operating regions.

Whistleblower Hotline: 010-86496083

Reporting Email: hr_csci@cscec.com

Compensation Incentives

CSCEC International adheres to the compensation management principles of "Performance-Oriented, Value-Oriented, and Contribution-Oriented," continuously improves its compensation and performance management systems, establishes a compensation incentive mechanism that balances internal fairness and external competitiveness, and fully motivates employees.

In terms of compensation management, the Company has formulated the CSCEC International Compensation Management Regulations and localized compensation management systems for regional and country companies. Taking into account the actual conditions of different operating regions, it has established a compensation management system covering headquarters as well as domestic and overseas institutions. The Company adheres to the principles of equal pay for equal work and performance-based distribution, ensuring that compensation distribution is not affected by factors such as gender, age, or ethnicity, and effectively safeguarding employees' right to fair and reasonable remuneration for their work.

Focusing on job value, competency level, and performance contribution, the Company has established a multidimensional and multi-tiered compensation system covering base salary, performance bonuses, and medium- to long-term incentives. Among them, base compensation is determined based on job responsibilities, while incentive compensation is linked to work performance and individual contributions, effectively enhancing the attraction and retention of key talent and achieving mutual empowerment between talent value and corporate development.

Compensation Structure	
Base Salary	Basic annual salary, grade-based salary, base position salary, position performance salary
Bonus	Performance-based compensation, term incentives, project assessment and payout awards, special awards, science and technology awards

The Company benchmarks against local living standards to implement a living wage standard and is committed to providing employees with compensation that meets living needs and remains competitive in the market. In 2025, the Company conducted a living wage survey, the results of which showed that the minimum salary of all active employees was approximately three times the local statutory minimum wage, fully reflecting the Company's emphasis on and commitment to safeguarding employees' well-being.

To strengthen the value creation orientation, the Company has formulated the CSCEC International Headquarters Performance Management Measures and detailed implementation rules for performance management for regional and country companies. Through semiannual or annual assessment cycles, it conducts comprehensive evaluations of the achievement of individual goals, team goals, and project operating results. At the same time, the Company has incorporated responsibility requirements such as compliant operations and business ethics into the performance evaluation system, guiding employees to enhance their sense of responsibility and promoting the development of a culture of integrity and compliance. For management personnel, the Company implements a tenure system and contractual management, combining annual assessments with three-year tenure assessments to continuously stimulate business and management vitality.

Benefits

CSCEC International upholds the philosophy of "People-Oriented, Co-Creation and Sharing," continuously improving the employee welfare and protection system and comprehensively enhancing employees' sense of gain, happiness, and belonging.

Benefits	• In strict compliance with relevant national laws and regulations, the Company makes full social insurance contributions for employees. The employee social insurance coverage rate was 100%.
Leave and Attendance Management	• In addition to statutory holidays, a variety of leave benefits are provided, including paid leave, marriage leave, maternity leave, paternity leave, and parental leave. • For overseas employees, additional overseas compensatory leave, overseas annual leave, and home leave are provided. • Flexible working hours are provided for pregnant and breastfeeding employees, and leave is extended beyond statutory maternity leave.
Other Benefits	• Targeted allowances are provided based on employees' work scenarios and personal circumstances, including but not limited to: transportation subsidies, communication subsidies, office subsidies, meal subsidies, away-from-home allowances, regional allowances, temporary allowances, on-site allowances, maternity allowances, high-temperature allowances, travel subsidies, holiday subsidies and employee care benefits.



Talent Development and Growth

CSCEC International adheres to the philosophy of talent-led development, continuously improves its talent development system, and steadily strengthens its mechanisms for talent cultivation, selection, and development, providing solid talent support for international business operations and organizational capability enhancement.

Employee Development

Focusing on the needs of international operations and high-quality corporate development, CSCEC International continues to improve its employee development system and build a comprehensive empowerment platform for employees' career growth. Based on job responsibilities and development needs, the Company coordinates both online and offline training programs, adopting a combination of learning and practice to enhance employees' overall capabilities and performance competence. At the same time, relying on an online analytics platform, the Company realizes full-process training management and quantitative evaluation of outcomes, comprehensively improving training quality and effectiveness.

CSCEC International Employee Training Directions	
Theoretical Knowledge Training	*Leadership and Execution* • Guide participants to grasp the political landscape, economic trends, and industrial dynamics, focus on primary responsibilities and core business, gain an in-depth understanding of scientific theories, and encourage innovative thinking and methodological exploration.
Professional Skills Training	*Integrated Professional Competence* • Closely aligned with the requirements of transformation and development toward physical operations and integration, with a focus on cultivating comprehensive professional capabilities in engineering, marketing, finance, negotiation, and contract performance.
International Vision Training	*Macro Perspective Capability* • Guide participants to gain an in-depth understanding of the development trends of international engineering under the new circumstances.

In response to the development needs of employees at different stages of growth, the Company has established a three-stage training system consisting of "Building Star," "Building Artisan," and "Building Clan," forming a tiered talent development mechanism covering young employees, professional backbone staff, and reserve cadres. Through diversified development approaches such as education and training, job rotation and exchange, mentorship programs, research projects, and study groups, along with specialized training in leadership, cross-cultural communication, and digital transformation, the Company continues to strengthen the foundation of its diversified talent pool and provide solid talent support for high-quality corporate development.

Three-Stage Development System	Development Stage
Building Star	1-3 Years After Graduation
Building Artisan	Key Personnel in Professional Sequences / Mid-Level Institutional Management
Building Clan	Top Talent in Professional Sequences / Institutional Leadership Teams / Heads of Headquarters Departments

The Company will focus on the overall "133" talent development framework and the annual theme of "Synergistic Development," with emphasis on its overseas high-quality development strategy, enhancement of international competitiveness, cultivation of strategic talent, and development of the "Building Series" talent team. It will continue improving the training system, uphold the leadership of training brands, strengthen training resource support, and build professional, internationalized, and localized talent teams to support high-quality dual-circulation development. The Company had conducted a cumulative total of 1,263 training sessions of various types, with 125,000 cumulative participant attendances and 170,000 total training hours, representing year-on-year increases of 6%, 5%, and 3%, respectively.

To enhance the international performance capabilities of personnel in key positions, the Company established a coordinated mechanism among headquarters, professional sequence committees, and secondary institutions in accordance with the principle of "Tiered and Categorized" talent development. Focusing on strengthening the capabilities of incumbent staff, cultivating reserve talent, and accelerating the development of young employees, the Company identified an internal talent map for key positions and systematically carried out tiered training programs, including overseas business capability enhancement, foreign language proficiency improvement, and professional certification acquisition training. From trainee selection and course content planning to training effectiveness evaluation, the Company fully leveraged the professional expertise of the professional sequence committees to continuously enhance the relevance and systematic nature of key training programs. Meanwhile, through arrangements such as organization and co-organization by secondary institutions, the Company optimized the allocation of training resources, strengthened vertical coordination in training, and expanded the coverage of key training programs.

The proportion of key personnel in the Company's overseas projects holding domestic or international professional certificates or senior professional titles reached 55%, while the proportion receiving foreign language allowances reached 70%, achieving positive results in the development of international talent capabilities.

2025 Leadership Cadre Training Program and "Building Clan" Training Program Held Case

In July 2025, CSCEC International held the 2025 Leadership Cadre Training Program and the "Building Clan" Training Program, including Phase III of Session I and Phase I of Session II, to provide systematic training for company leadership cadres and outstanding young cadres of "Building Clan." A total of 33 participants attended the program. The training focused on four major modules: political competence, strategic leadership, Synergistic Development, and business expansion. Through diversified formats such as special lectures, thematic seminars, on-site teaching, team building, and online learning, the program comprehensively enhanced participants' capabilities in corporate governance and development, innovation-driven growth, and international operations.



CSCEC International 2025 Leadership Cadre Training Program and "Building Clan" Training Program

Conducting the 2025 Overseas Project Key Position Capability Enhancement Training Case

In September 2025, CSCEC International organized a capability enhancement training program for key positions in overseas projects. Centered on the theme of "Strengthening Key Performance Capabilities to Realize Project Value Creation," the program provided systematic training for personnel in key overseas project positions and internal reserve talents, with a total of 48 participants. The training focused on four major modules: political literacy, global vision, professional competence, and Synergistic Development, covering core topics such as international engineering project management, commercial management, design management, and safety management. Through diverse formats including specialized lectures, thematic seminars, project site visits, and internal sharing sessions, the program helped participants enhance their professional capabilities and internationalized job performance standards.

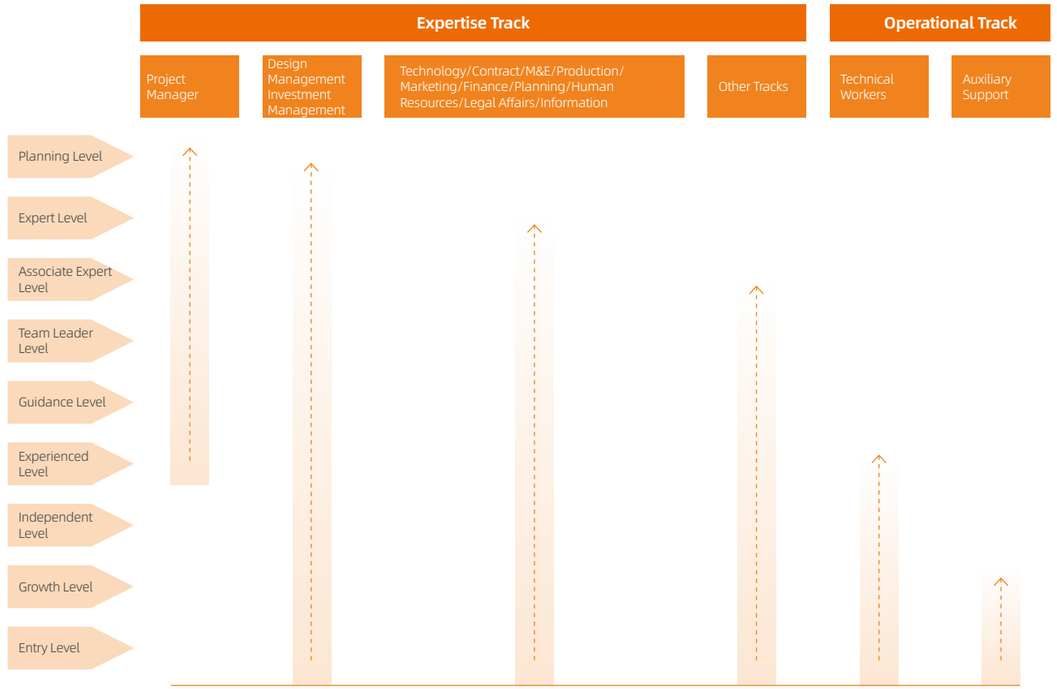
Talent Development

CSCEC International continues to improve its talent development mechanism by establishing a dual-track career development system for management and professional roles. It has formulated and issued the Regulations on the Management of Professional Personnel of CSCEC International Construction Co., Ltd, continuously optimizing qualification standards for professional sequences and providing employees with diversified career development pathways. At the same time, the Company has established a coordinated talent management mechanism linking the headquarters, professional sequence committees, and secondary institutions. Headquarters coordinates policy formulation and mechanism development, professional sequence committees focus on standards development and resource allocation, and secondary institutions strengthen talent cultivation and the establishment of practical platforms, forming a talent development framework featuring top-down linkage and collaborative co-construction, continuously consolidating the foundation for talent development.

To meet the needs of international development, the Company has established a dynamic management mechanism for talent gaps in key positions and an international talent reserve system, driven by overseas business needs. In 2025, the Company officially launched the development of the "Three Pools and One Roster" for overseas project key positions, including an internal reserve pool, an external candidate pool, the Zhushi Talent Seedling Pool, and the Zhushi Management Trainee roster. By decomposing and assigning talent pool target requirements, clarifying reserve personnel standards by category, and collaboratively carrying out reserve personnel selection and external talent recruitment, the Company reviewed and admitted a total of 72 internal reserve talents, 68 external candidate talents, 38 Zhushi Talent Seedlings, and 8 Zhushi management trainees into the pools during the year, effectively enhancing the development of talent pipelines for key positions and strengthening the depth of international professional talent reserves.

At the same time, the Company continues to strengthen the development of its international management team, adhering to the principle of placing equal emphasis on selecting and appointing outstanding personnel and cultivating talent pipelines, continuously improving the comprehensive capabilities and global operational management standards of its management team. During the reporting period, the Company made a total of 203 adjustments to institutional leadership teams. Among leadership team members, 71% had combined domestic and international experience, 53% had work experience in multiple countries, and 42% had experience through exchange appointments, further strengthening the talent foundation for the Company's international operations. Focusing on the long-term development of the leadership team, the Company thoroughly implemented the Group's "513+X" young cadre development program and established the three-stage "Zhushi" outstanding young cadre training system with CSCEC International characteristics. A total of 230 outstanding young cadres from two cohorts were included in the training program and completed all three stages of training, among whom 27 were promoted and appointed, accounting for 40% of all promotions over the past two years, continuously building a reserve of outstanding young cadres for the Company's high-quality development.

Career Pathway



Employee Communication and Care

CSCEC International always regards employees as an important driving force for corporate development and actively fosters a positive atmosphere that respects, cares for, and empowers employees. The Company continues to maintain open communication channels with employees, pays close attention to their needs, continuously improves employee care initiatives, and promotes mutual growth between employees and the enterprise.

Employee Communication

CSCEC International continues to improve its employee communication mechanisms by establishing multi-level, multi-channel communication platforms, actively listening to employees' voices, responding promptly to employee concerns, and jointly fostering an open, inclusive, and mutually trusting work environment.

Democratic Management

- The Company continues to improve the democratic management system with the employee representative congress as its basic form, regularly convenes employee representative congresses, and safeguards employees' rights to be informed, participate, express opinions, and exercise supervision. During the reporting period, the Company convened one employee representative congress, which reviewed and approved the implementation status of eight proposals from the First Session of the First Employee Representative Congress of CSCEC International.
- The Company continues to improve the trade union organizational system and ensure smooth channels for employees to express opinions and provide feedback on their concerns. At present, all employees have joined the trade union organization, with a union membership rate of 100%.
- Fully implement the collective bargaining system by signing collective labor contracts with employee representatives, achieving a 100% coverage rate and effectively safeguarding employees' legitimate rights and interests.

Management Communication

- Establish a regular communication mechanism between employees and heads of the Human Resources Department, allowing employees to directly report work- and life-related issues, which the Company will promptly follow up on and work to resolve.
- Build a communication platform between the Chairman and employees by regularly organizing face-to-face exchange forums to conduct in-depth discussions on issues of concern to employees.

Satisfaction Survey

- Regularly conduct employee engagement and satisfaction surveys, using one-on-one or group interviews, standardized questionnaires, and other methods to gain in-depth understanding of employees' feedback on the work environment, management practices, job content, compensation and benefits, and other aspects, thereby providing reference for optimizing employee work experience and enhancing organizational effectiveness.
- In 2025, the Company conducted an employee happiness index survey focusing on areas such as satisfaction with rectification of issues identified in the previous year, employees' personal needs and expectations, digital transformation, the relevance between corporate culture and sustainable development and employees' personal development, and the Company's service support. A total of 1,251 valid questionnaires were collected. The survey results show that 86.17% of employees indicated that they were "Satisfied" or "Very Satisfied" with the overall situation.
- In response to issues and suggestions raised by employees, a follow-up and implementation mechanism was established, driving the resolution of 17 employee concerns throughout the year and continuously improving employee experience and satisfaction.

Chairman Holds Face-to-Face Exchange Meeting with Young Employee Representatives

Case

In May 2025, CSCEC International organized a face-to-face exchange symposium between the Chairman and young employees. Fifteen young employee representatives from the headquarters and domestic and overseas offices actively offered suggestions on topics including the development of professional systems, talent cultivation, career development, and grassroots experience. The Company Chairman carefully listened to employees' opinions and suggestions and engaged in discussions and responses regarding issues of concern to employees.





CSCEC International holds a face-to-face exchange meeting between the chairman and young employee representatives

Employee Care

CSCEC International attaches great importance to employees' physical and mental health and professional well-being, continuously improving its employee care system by strengthening cultural development, enriching cultural and sports activities, and deepening workplace and family care initiatives, thereby enhancing employee cohesion and organizational identity.

Cultural Exchange	With the Harmony & Cooperation culture at its core, the Company promotes multicultural integration through diverse cross-cultural exchange activities, such as establishing "Builders of Happiness" reading rooms, creating cultural and artistic walls, and holding traditional festival celebrations, thereby fostering exchanges and integration between Chinese and foreign cultures.
Cultural and Sports Activities	The Company has improved its employee recreational and cultural activity system by regularly organizing sports and cultural activities such as global fun runs, basketball, and badminton to enhance employees' physical fitness.
Workplace Care	The Company regularly carries out initiatives such as winter warmth deliveries, summer cooling care, employee health checkups, assistance for employees in need, holiday greetings, and condolences for marriage, childbirth, illness, and bereavement, while organizing overseas employees to participate in the Group's "Medical Care Together" healthcare support program.
Family Care	Organize summer activities for the families of overseas employees to enhance communication and understanding between employees and their families, and continuously improve employees' sense of well-being in life and pride in their work. Continue to carry out the nationwide "Hundred Lectures at Construction Sites" campaign for the care and protection of left-behind children, along with the central SOEs' "Together Protecting the Future" initiative, to promote knowledge on parent-child communication and the education and protection of minors, and actively contribute to fostering a positive social atmosphere in which the whole society cares for and supports the healthy growth of minors.



The 4th Global Fun Run Event of CSCEC International



The 2025 Nationwide "Hundred Lectures at Construction Sites" Campaign for the Care and Protection of Left-behind Children and Central SOEs' "Together Protecting the Future" Initiative



The 2025 Summer Activities for Overseas Employees' Families and Headquarters Building Open Day Event

Engaging with Communities

With responsibility and compassion as its foundation, CSCEC International integrates community building into its corporate development practices, responds to local concerns through sincere communication, and conveys goodwill through sustained public welfare initiatives, growing and developing together with communities through mutual trust and mutual benefit.

Community Relations

CSCEC International upholds the philosophy of "Co-Construction and Shared Benefits, Harmonious Coexistence" and actively promotes harmonious integration and common development between the Company and local communities. The Company pays close attention to the impact of project construction on surrounding communities, respects community needs and stakeholder concerns, integrates community relations management into all aspects of project management, and strives to foster a positive environment for community cooperation.

The Company has established a community relations management system covering the entire project implementation process. Dedicated personnel or public communication teams are set up in each project department to coordinate related affairs. Based on the characteristics of different project stages, work such as community background surveys, stakeholder identification, needs collection, information disclosure, communication and feedback, and risk management is carried out.

Project Planning Stage	Project Construction Stage	Project Operation Phase
In accordance with the policy and regulatory requirements of the project location and the actual project conditions, community background information collection and stakeholder identification are conducted to understand the basic conditions of the community and key concerns, assess the potential environmental and social impacts of project construction, and formulate a community communication plan to prepare for subsequent community relations management and risk prevention and control.	Through community visits, discussion meetings, public consultation sessions, announcements, and public notices, the community is promptly informed about project progress, construction arrangements, environmental protection measures, employment opportunities, and other relevant information. In response to key community concerns such as noise, Dust, traffic impacts, and safety management, proactive communication and consultation are carried out to promptly address community concerns and strive to minimize the impact of project construction on surrounding community residents.	Continue to monitor changes in community needs, conduct regular communication and exchanges, understand the impact of project operations on the community, promptly respond to reasonable community requests, and promote the long-term stable operation of the project.

To ensure effective communication, the Company has established a community feedback collection, graded response, and closed-loop management mechanism, widely collecting community opinions and suggestions through diversified channels such as hotline numbers, email, suggestion boxes, on-site reception, and community forums. For general requests, the project team coordinates and handles them in a timely manner and provides feedback to the community; for major matters involving safety, the environment, social stability, and other issues, they are reported level by level to project management and relevant company departments for overall coordination and handling in accordance with internal management procedures, while actively communicating and collaborating with government departments, community organizations, and relevant institutions to jointly promote problem resolution.

At the same time, the Company has established a community complaint handling and follow-up mechanism, implementing registration, classification, handling, feedback, and archiving management for community feedback issues, thereby forming a closed-loop process of "Opinion Collection - Analysis and Assessment - Coordinated Handling - Result Feedback - Follow-Up Visits - Continuous Improvement." For risk issues that may trigger community conflicts or mass incidents, the Company has formulated special emergency response plans and response mechanisms, promptly carrying out communication, coordination, and risk mitigation efforts to continuously improve the effectiveness of community communication and community relationship management.

Establishing a Public Communication Mechanism to Respond Promptly to Community Concerns Case

To address the needs of residents along the China-Thailand High-Speed Railway Section 4-3 project, the project department established a public communication team to regularly visit and extend regards to local residents, continuously strengthening communication and exchanges with community residents. In response to issues raised by community residents, such as Dust and water pipe blockages caused during construction, the project team actively carried out coordination and rectification efforts, continuously enhancing the community's understanding and support for the project construction and creating a favorable external environment for the smooth advancement of the project.

Community Development

CSCEC International actively integrates into local community development, continuously participating in community building, exchanges, and cooperation to promote the coordinated advancement of corporate and community development.

Rural Revitalization

CSCEC International actively responds to the national rural revitalization strategy and continuously carries out consumption assistance initiatives. By procuring specialty agricultural products from regions designated for assistance by the Group, it supports local industrial development and increases farmers' income. In 2025, the Company purchased RMB 448,300 worth of specialty agricultural products from regions including Kangxian County, Kangle County, and Zhuoni County in Gansu Province, as well as Changting County in Fujian Province.

Community Inclusion

Leveraging its strengths in global operations and engineering construction expertise, CSCEC International advances project construction while regularly carrying out public welfare volunteer services and local community co-development initiatives. Focusing on talent cultivation, educational support, and livelihood improvement, it undertakes diverse actions to promote the coordinated advancement of project development and local community development, achieving unity between corporate value and social value.

Talent Development	Leveraging project implementation and school-enterprise cooperation platforms, we continuously promote the capacity enhancement and career development support of local talent, contributing to the development of a localized talent workforce.
Educational Support	Focusing on improving basic education and optimizing learning conditions, we continuously carry out science popularization education and material donations to help enhance the accessibility and equity of education.
Improvement of People's Livelihood	Focusing on the actual needs of communities, we carry out volunteer services in areas such as infrastructure development, ecological environment improvement, and public safety assurance, continuously improving the well-being of local communities.

Teaching Materials Donation Event for a Primary School in Nairobi, Kenya by CSCEC International Eastern & Southern Africa Company Case

In June 2025, the "Building the Future Together" volunteer service team of CSCEC International Eastern & Southern Africa Company traveled to MCEDO BEIJING Primary School in Nairobi, Kenya, to carry out a public welfare donation activity. By donating teaching and office supplies such as first-aid kits, teachers' desks, student desks, and printers to the school, the team effectively improved the school's teaching conditions and learning environment.



Teaching Supplies Donation Activity at a Primary School in Nairobi, Kenya

2025 Back-to-School Charity Event for the Republic of the Congo National Route No. 1 Project Case

In October 2025, CSCEC Congo National Road Operations Company (LCR) carried out charity activities at the Boulankio and Ngatoko primary schools along the Republic of the Congo National Route No. 1. By promoting road safety knowledge and advocating safe travel practices, the event helped raise traffic safety awareness among students and parents. At the same time, LCR Company donated school supplies such as backpacks and writing boards to students, helping improve learning conditions. The event has been held continuously for seven years, consistently contributing to the healthy growth and safety education of children in communities along the highway.





2025 Back-to-School Public Welfare Event for the Congo (Brazzaville) National Highway No. 1 Project

Jointly Building a Talent Development Base to Support the Growth of Local Talent Case

In October 2025, to celebrate the 50th anniversary of the establishment of diplomatic relations between China and Thailand, CSCEC Thailand Company, together with Nawarat Company and the Asian Institute of Technology (AIT), signed a letter of intent for cooperation on the "Up We Build" Talent Development Base. The three parties will integrate university and enterprise resources to establish a collaborative education mechanism among industry, academia, research, and application through jointly building training platforms, innovating curriculum systems, promoting synergy between scientific research and industry, and carrying out project exchange and practice activities, thereby providing local youth with more learning and development opportunities. The project will not only cultivate localized professional talent for Thailand's construction industry, but also inject positive momentum into promoting local community employment and advancing the sustainable development of the industry.



Signing Ceremony of the Letter of Intent for Cooperation on the Talent Development Base

CSCEC International South Asia Company Continues to Carry Out Volunteer Services Caring for the Elderly Case

During the reporting period, the "Building the Future Together" volunteer service team of CSCEC International South Asia Company visited the Pamilbula Elderly Home in Sri Lanka's Southern Province, delivering daily necessities such as rice, flour, and cooking oil to local elderly residents. The nursing home is located near The Extension of Southern Expressway Project Stadium, Cambodia. After learning about its operational difficulties during project construction, South Asia Company, together with the local government, has continuously carried out care and assistance initiatives, earning widespread recognition from the community.



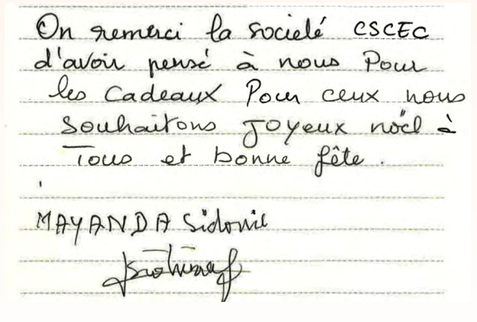
CSCEC International South Asia Company Continues to Carry Out Volunteer Services Caring for the Elderly

CSCEC International Western & Central Africa Company Carries out Agricultural Assistance through Harvesting Activities Case

In December 2025, the "Building the Future · Harmony" volunteer service team of CSCEC International Western & Central Africa Company visited Boko Village in the Republic of the Congo to carry out a lychee-picking public welfare activity supporting farmers, helping boost local agricultural product sales and community income. After the event, Western & Central Africa Company donated study and living supplies to impoverished children in the village, while the villagers reciprocated with agricultural products and letters of appreciation.



CSCEC International Western & Central Africa Company Carries Out a Harvesting Campaign to Support Farmers



CSCEC International Western & Central Africa Company's Harvesting Campaign to Support Farmers Receives a Thank-You Letter from Local Villagers

Public Welfare Initiatives

To systematically advance public welfare practices, CSCEC International has established the "1342+N²" overseas volunteer service system, guided by the "Harmony & Cooperation" culture . It closely integrates volunteer services with One Belt One Road project development and local community development, while carrying out distinctive volunteer activities based on the actual needs of different countries and regions, continuously enhancing the coverage, influence, and social value of volunteer services.

"1342+N²" Overseas Volunteer Service System

1

Focusing on One Core Brand

Focusing on the "Harmony & Cooperation" cultural brand and guided by the core philosophy of "Solidarity and Integration," integrate the concepts of "harmony" and "cooperation" into volunteer services, emphasizing harmonious coexistence with local communities and residents during volunteer activities, jointly promoting development, and achieving mutually beneficial cooperation.

3

Closely Focus on Three Key Objectives

Carry out volunteer service activities with the goal of fostering a positive image of China, Chinese enterprises, and CSCEC International.

4

Adhere to Four Important Principles

Establish service bases by setting up fixed volunteer service stations and activity centers at overseas project locations to ensure the regular implementation of volunteer services.

Project-based activities: design volunteer service activities as specific projects with clear objectives, implementation steps, and evaluation criteria to improve the relevance and effectiveness of the services.

Standardized management: establish comprehensive management systems for volunteer recruitment, training, assessment, and incentives to ensure the quality and efficiency of volunteer services.

Effective accountability: emphasize that volunteer services should effectively address local practical problems, with attention to evaluating service outcomes and feedback.

2

Achieve Two Forms of Organic Integration

Integrate with major "One Belt One Road" projects, especially livelihood-related projects, to realize positive interaction between project development and improvements in people's livelihoods.

Integrate with efforts to promote cultural exchanges between China and other countries, enhancing understanding and friendship among people from different cultural backgrounds.

N

Carry out Diversified Country-Specific Initiatives

Conduct "N" types of activities based on "N countries," tailoring volunteer service projects and activity content to the national conditions, cultural backgrounds, and practical needs of different countries.

The Company actively promotes the spirit of volunteer service and continues to advance the normalized and branded development of public welfare, charity, and volunteer services. Relying on volunteer service organizations such as the "Harmony & Cooperation" Volunteer Service Team and the "Blue Cube" Volunteer Service Team, the Company extensively mobilizes employees to participate in public welfare initiatives, conveying care and responsibility through concrete actions and contributing to social development.

In 2025, the Company invested over RMB 600,000 in public welfare and charitable initiatives, with participation in volunteer activities reaching 1,369 person-times and total volunteer service hours amounting to 6,343 hours.

During the reporting period, the Urban Development Company's "Growing in the City" volunteer service project caring for the children of construction workers was successfully selected as an outstanding case in the Jiangsu Provincial Communist Youth League's "10100" innovation and excellence initiative and won the second prize. Meanwhile, the Company received a letter of appreciation from the Suzhou Municipal Committee of the Communist Youth League, expressing gratitude for the Company's comprehensive support during the 2025 World Youth Development Forum.

"Growing in the City" Volunteer Service Project Caring for the Children of Construction Workers

Case

In 2025, Urban Development Company continued to advance the "Growing in the City" volunteer service project caring for the children of construction workers and was awarded the second prize in the 2025 "10100" innovation and excellence initiative outstanding cases by the Jiangsu Provincial Committee of the Communist Youth League. The project focuses on the developmental needs of construction workers' children and innovatively establishes three major service modules—"Treasure House," "Treasure Learning," and "Treasure Journey"—to provide diversified growth support services in areas such as after-school care, psychological counseling, academic support, and cultural experiences. The project also worked with communities, schools, and other stakeholders to establish a long-term service mechanism and set up dedicated scholarships, continuously providing support for the families of construction workers, helping children grow up healthy, and demonstrating the Company's care for employees and their families as well as its commitment to actively fulfilling social responsibilities.



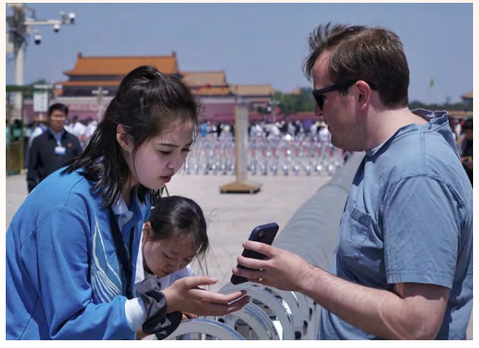


"Growing Up in the 'City'" Volunteer Service Program Caring for the Children of Construction Workers

Carrying Out Volunteer Services at the Chairman Mao Memorial Hall

Case

In May 2025, CSCEC-TAISEI Construction Ltd. organized 23 young volunteers from the "Blue Cube" program to participate in the Chairman Mao Memorial Hall volunteer service activity themed "Standing Guard for Chairman Mao, Serving the People," successfully completing a 15-day service support mission. During the event, the volunteers provided services for visitors paying their respects, including assistance for the elderly and people with disabilities, reservation guidance, answering questions, maintaining order, and guiding flower offerings. In total, they served 367,000 visitors, received 3,798 groups, and contributed 3,864 service hours, putting into practice the volunteer spirit of "dedication, friendship, mutual assistance, and progress."



Volunteer Service at Chairman Mao Memorial Hall

Flood Relief Support in Sri Lanka

Case

In 2025, due to heavy rainfall, Madawala Village in Sri Lanka was hit by flooding, causing severe road damage and affecting residents' travel and daily life. CSCEC International South Asia Company promptly activated its emergency response mechanism, organized project teams to form volunteer rescue and disaster relief teams, and deployed equipment and personnel to carry out road repair work, restoring road access in a timely manner and ensuring the travel safety of local residents. After the disaster, CSCEC International South Asia Company also donated rice, sugar, biscuits, and other daily necessities to 24 affected families, and distributed books and school supplies to 40 students to help disaster-affected residents resume normal life.





Flood Relief Support in Sri Lanka

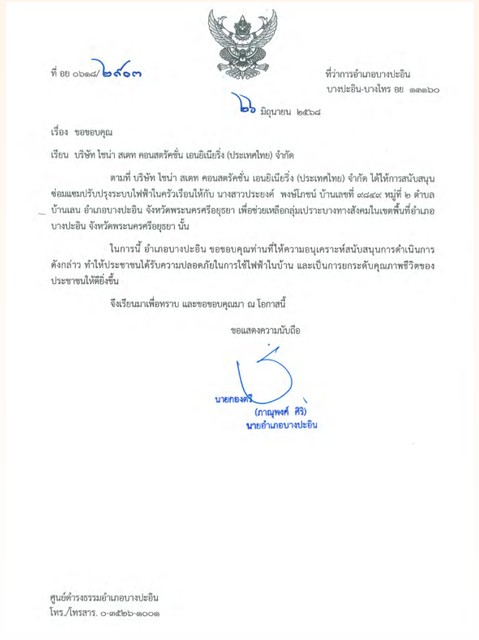
"Light of Hope" Volunteer Activity

Case

In response to the initiative launched by the government of Bang Pa-in Town in Thailand to improve people's livelihoods, the China-Thailand High-Speed Rail Project organized the "Building the Future Together in Harmony" volunteer service team to carry out the "Light of Hope" themed volunteer activity. The team went deep into communities along the route, including Bang Lian Village, to provide free electrical inspections for disadvantaged households, replace aging wiring and lighting equipment, and effectively improve villagers' electricity conditions and living environment. The project team's efforts to serve the community and improve people's livelihoods received widespread praise from local residents and high recognition from the local government.



"Light of Hope" Volunteer Activity



ที่ อย ๐๐๒๔/๒๔๐๓ ที่ว่าการอำเภอบางปะอิน
บางปะอิน-บางไทร อย ๑๓๑๖๐
๒๖ มิถุนายน ๒๕๖๘

เรื่อง ขอขอบคุณ

เรียน บริษัท ไชน่า สเตท คอนสตรัคชั่น เอนยิเนียริ่ง (ประเทศไทย) จำกัด

ตามที่ บริษัท ไชน่า สเตท คอนสตรัคชั่น เอนยิเนียริ่ง (ประเทศไทย) จำกัด ได้ให้การสนับสนุนซ่อมแซมปรับปรุงระบบไฟฟ้าในครัวเรือนให้กับ นางสาวประยงค์ พงษ์ไกรษ์ บ้านเลขที่ ๙๘๔๙ หมู่ที่ ๒ ตำบลบ้านแสน อำเภอบางปะอิน จังหวัดพระนครศรีอยุธยา เพื่อช่วยเหลือกลุ่มเปราะบางทางสังคมในเขตพื้นที่อำเภอบางปะอิน จังหวัดพระนครศรีอยุธยา นั้น

ในการนี้ อำเภอบางปะอิน ขอขอบคุณท่านที่ให้ความอนุเคราะห์สนับสนุนการดำเนินการดังกล่าว ทำให้ประชาชนได้รับความปลอดภัยในการใช้ไฟฟ้าในบ้าน และเป็นการยกระดับคุณภาพชีวิตของประชาชนให้ดียิ่งขึ้น

จึงเรียนมาเพื่อทราบ และขอขอบคุณมา ณ โอกาสนี้

ขอแสดงความนับถือ

นายกองศรี (ภาสุพงศ์ ศิริ)
นายอำเภอบางปะอิน

ศูนย์ดำรงธรรมอำเภอบางปะอิน
โทร./โทรสาร. ๐-๓๕๖๖-๑๐๐๑

Letter of Appreciation

Environmental

Building a Green and Low-Carbon Future

Response to SDG Goals:



Optimizing Environmental Management

CSCEC International has established an environmental management system with clearly defined responsibilities and authorities, integrating environmental protection into its corporate strategy. Through full-lifecycle risk control and dynamic monitoring, the Company strengthens its safety safeguards, while enhancing employees' green performance capabilities through regular education and training, promoting the coordinated advancement of environmental protection and high-quality corporate development.

Environmental Management System

CSCEC International adopts the following environmental policy: promoting a positive and healthy environmental culture, integrating internal and external effective resources, complying with laws and regulations, preventing pollution, reducing consumption, minimizing waste, and continuously improving environmental performance. At the same time, the Company has comprehensively embedded the concept of green development into the core of its corporate culture and issued the CSCEC International Environmental Protection Commitment, which clarifies management requirements covering key dimensions such as target setting and risk control, institutional compliance and continuous improvement, green construction and technology promotion, employee-wide training, and supply chain collaboration, thereby providing solid support for the standardized operation of all business activities.

The Company strictly complies with laws and regulations such as the Environmental Protection Law of the People's Republic of China and the Environmental Code of the People's Republic of China, as well as local environmental regulatory requirements in the locations where projects operate, to ensure that all production and business activities are lawful and compliant and to effectively fulfill its primary responsibility for ecological and environmental protection. On this basis, the Company has formulated and implemented internal environmental management systems and procedural documents such as the CSCEC International Ecological and Environmental Protection Management Regulations, the CSCEC International Corporate Management Standards (Environmental Management Volume), and the CSCEC International Ecological and Environmental Protection Responsibility List to regulate relevant practices. During the reporting period, the Company continuously revised and improved the Environmental Management Manual in light of domestic and international business expansion and updates to the latest environmental protection policy standards, further strengthening the institutional foundation for green construction throughout the entire life cycle. The Company and its operating regions have all obtained ISO 14001 Environmental Management System certification and successfully passed the annual audit during the reporting period, achieving 100% coverage.

To ensure the efficient operation of the system, the Company established and improved an environmental protection management structure with clear responsibilities and effective operations. At the supervisory level, the Company established an Environmental Protection Leading Group, headed by the Chairman of the Company, to comprehensively coordinate and make decisions on the Company's ecological and environmental protection management work; the Company established a Safety Production Supervision Department as the standing office of the Environmental Protection Leading Group, responsible for the organization, implementation, supervision, and management of daily environmental protection work; affiliated institutions are equipped with full-time and part-time environmental protection personnel to strengthen environmental management responsibilities at project sites.

By reinforcing primary environmental protection responsibilities at every level, the Company effectively implemented environmental management measures, signed Environmental Protection Responsibility Agreements with all subordinate institutions, established environmental protection targets such as zero environmental emergencies and zero environmental public opinion incidents, and strengthened environmental awareness and accountability among all employees. At the same time, the Company has incorporated environmental management performance indicators into management performance evaluations, giving full play to the guiding role of assessments and promoting the effective implementation of environmental management requirements.

In terms of supervision and accountability, the Company strictly implements mechanisms for handling major environmental protection-related incidents. For major environmental protection issues identified during reviews or in the event of major environmental incidents, the Company holds the responsible managers and entities accountable through performance evaluations and imposes penalties in the form of financial sanctions, administrative disciplinary actions, and other measures. During the reporting period, neither the Company nor its operating regions experienced any major environmental pollution incidents, nor did they receive any notices of penalties or fines due to environmental issues. As of the end of the reporting period, the Company had no outstanding unpaid environmental fines carried over from previous years.

Identification and Management of Environmental Risks

CSCEC International strictly complies with the requirements of laws and regulations such as the Environmental Impact Assessment Law of the People's Republic of China, and integrates environmental risk management throughout the entire lifecycle of investment, construction, and operations. The Company has established and improved a normalized environmental risk investigation mechanism, moving the risk prevention threshold forward and focusing on key areas such as Air pollution, Water pollution, Soil pollution, Noise pollution, Solid Waste, and the use of Toxic and hazardous chemicals, so as to strictly prevent damage to ecosystems including mountains, rivers, lakes, farmlands, forests, grasslands, and deserts, and effectively guard against systemic ecological and environmental risks.

The Company implements differentiated environmental risk control strategies: the headquarters, secondary institutions, and project departments conduct comprehensive inspections and remediation of major environmental pollution risks and other environmental protection hazards in production and operations at construction projects on a semi-annual, quarterly, and monthly basis respectively, continuously strengthening the foundational management of ecological and environmental protection.

Throughout the entire project lifecycle, the Company adopts diversified methods such as checklist analysis, production process flow analysis, on-site observation, and expert consultation to comprehensively identify various environmental factors that may arise from engineering construction, including atmospheric emissions, discharges into water bodies, noise emissions, Solid Waste emissions, resource and energy consumption, land pollution, and other social and environmental issues. Through comprehensive analysis and scoring, the Company establishes differentiated risk treatment levels and response measures based on the scoring results, thereby achieving targeted and precise management.

In addition, the Company has established a comprehensive, around-the-clock environmental monitoring network at project sites, deploying environmental monitoring equipment at key construction points to collect and analyze critical environmental indicators. Once any abnormality is detected, coordinated response measures are immediately activated, effectively preventing the spread of environmental pollution. At the same time, the Company continues to improve its emergency response plan system for environmental incidents, regularly organizing practical emergency drills for leak prevention, flood control, and pollution prevention, among others, to comprehensively enhance the emergency response capabilities and environmental risk prevention standards of frontline personnel and effectively strengthen the safety defense line for green construction.

CSCEC International Environmental Risk Identification Work

Identification Elements	• Status: Normal, Abnormal, Emergency • Tense: Past, Present, Future
Identification Key Points	• Factors affecting compliance with environmental laws and regulations shall be identified as significant environmental aspects • Issues of strong community concern or with obvious hazards must be identified as significant environmental aspects • For matters that cannot be directly determined, significant environmental aspects shall be identified based on evaluation results
Evaluation Criteria	• Compliance with Laws and Regulations • Frequency of Occurrence • Scope of Impact • Degree of Impact • Community Concern



Environmental Protection Communication and Training

CSCEC International continues to improve a multi-level, comprehensive environmental protection education and communication mechanism, and through regular training and diversified publicity activities, comprehensively enhances employees' ecological awareness and green performance capabilities. In terms of environmental publicity, the Company actively organized secondary institutions to carry out themed publicity activities such as World Environment Day, National Ecology Day, National Energy Conservation Week, and Low-Carbon Day. By publishing articles on mainstream media and new media platforms, producing and distributing environmental publicity materials, and comprehensively utilizing diversified channels such as display boards, electronic slogans, and online platforms, the Company vigorously promoted special publicity and educational activities on energy conservation and consumption reduction, water resource conservation, source reduction of General Waste, and biodiversity protection, thereby fostering a strong corporate culture of environmental protection.

In terms of environmental protection training, the Company regularly conducts specialized environmental training covering core modules such as interpretations of the "Environmental Protection Law of the People's Republic of China," warning cases of administrative penalties related to ecological and environmental protection, and communication and implementation of the Environmental Management Manual. Advanced practical topics, including Green construction technologies and emergency response to environmental incidents, are also incorporated into the curriculum system, with the aim of comprehensively enhancing the compliance performance capabilities and professional practical skills of frontline management personnel. During the reporting period, the Company conducted four targeted environmental management training sessions for secondary institutions and project environmental management personnel, with a total of 397 participant attendances. These activities promoted the exchange of environmental management experience and the enhancement of professional skills at all levels, providing solid talent support for strengthening the management foundation of green construction throughout the full lifecycle.



Publicity on Environmental Protection Measures for the 17-Kilometer Canal Project in Central Sri Lanka Released on World Environment Day

West Asia Company Launches the "Building Dreams Along the Silk Road · Jointly Creating a Green Riyadh" Environmental Public Welfare Campaign Case

West Asia Company actively implements the green development concept of One Belt One Road and organized an environmental public welfare campaign in Riyadh, Saudi Arabia. During the event, Chinese and foreign volunteers worked together to clean up General Waste in the park, putting environmental responsibility into practice through concrete actions and deepening cross-cultural integration.



Deepening Green Operations

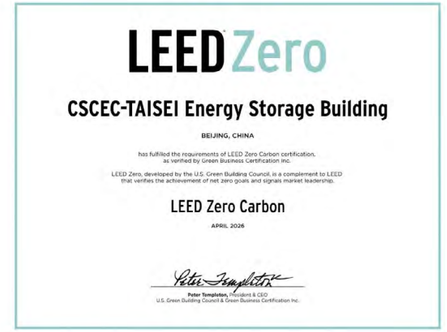
CSCEC International fully integrates green and low-carbon concepts into the entire operational lifecycle, leveraging technological innovation to drive green construction and refined construction management. Focusing on key areas such as compliant pollution treatment, efficient resource utilization, and environmentally friendly construction throughout the building lifecycle, the Company continuously optimizes its environmental performance and empowers high-quality sustainable corporate development through concrete actions.

Green Building

CSCEC International deeply integrates green development concepts into the entire building development process, with a focus on advancing green construction technology systems such as energy-saving technologies, water resource recycling, and renewable energy applications. The Company is committed to building full-cycle service capabilities for the "Carbon Peaking and Carbon Neutrality Goals", innovating low-carbon and environmentally friendly design concepts, and continuously leading the industry's green transformation through technological upgrades and management optimization. During the reporting period, the CSCEC-TAISEI Energy Storage Building received LEED O+M Platinum certification.

The CSCEC-TAISEI Energy Storage Building Obtained LEED O+M Platinum Certification and LEED Zero Carbon Certification. Case

Leveraging its proprietary "Zero Energy and Zero Carbon Building" model, CSCEC-TAISEI has created a benchmark Green building featuring technological carbon reduction and clean negative carbon solutions. The CSCEC-TAISEI Energy Storage Building has successively obtained LEED O+M Platinum certification and LEED Zero Carbon certification, with only 45 projects worldwide currently receiving LEED Zero Carbon certification. The selection of the CSCEC-TAISEI Energy Storage Building fully demonstrates the Company's leading capabilities in low-carbon operations, energy management, and carbon neutrality practices.



LEED Zero Carbon Certification

Green Construction

CSCEC International strictly complies with the relevant provisions of the "Guidelines for Green Construction Technologies," adhering to the principles of "People-Oriented, Adapting Measures to Local Conditions, Prioritizing Environmental Protection, Conserving Resources and Utilizing Them Efficiently," and rigorously implementing the requirements of "Five Savings and One Environmental Protection." Through systematic management and control, the Company deeply integrates the concept of green development into the entire lifecycle of engineering projects, covering all key stages including preliminary planning, scheme design, construction, and completion acceptance, thereby achieving standardized management throughout the entire green construction process. During the reporting period, the EPC project for Plot SuDi 2021-WG-76 was recognized as a Jiangsu Province Green Construction Demonstration Project in the construction industry.

Environmentally Friendly Construction Advanced for Sri Lanka's 27.7 km Water Diversion Tunnel Project Case

The 27.7 km water diversion tunnel project in Sri Lanka passes beneath three major nature reserves, including the Hurulu Forest, and faces extremely stringent ecological protection requirements. To build an environmentally friendly project, the project team adopted a dual approach combining source prevention and End-of-Pipe Treatment: on the one hand, a six-stage Sedimentation system combined with filter presses was used for multi-stage purification of construction wastewater; on the other hand, all TBM equipment was fully equipped with biodegradable environmentally friendly hydraulic oil to strictly prevent Oil leakage from contaminating groundwater quality. At the same time, the project actively practices the concept of carbon neutrality by routinely carrying out ecological restoration activities such as afforestation and revegetation above the tunnel, while continuously promoting biodiversity conservation.



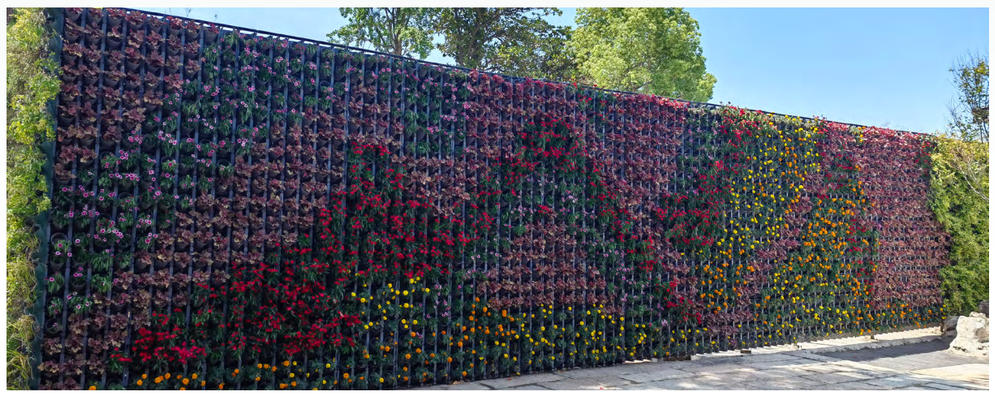
Construction Site

Former Site of the Jiangsu Provincial Surveillance Commission and Surrounding Plot Project Sets a Benchmark for Green Construction Case

The Urban Construction Company continues to promote the application of environmentally friendly and low-carbon technologies in the Former Site of the Jiangsu Provincial Surveillance Commission and Surrounding Plot Project, advancing coordination between project construction and public well-being while actively creating a benchmark for green construction.

The Urban Construction Company installed green plant Fences around the construction site, forming an "Ecological Barrier." By using vertical green walls instead of the originally rigid Fences, the project effectively absorbs dust and transforms the construction scene into a natural landscape that blends with the antique atmosphere of the former Surveillance Commission office. At the same time, through plant photosynthesis, the vertical green walls regulate local temperature and humidity, reducing local temperatures by 3-5° C and avoiding impacts on nearby residents and visiting tourists during the construction process.

In addition, the project adopted fully electric construction equipment to replace fuel-powered machinery. During the 30-day earthwork construction period, the project saved 18,000 liters of fuel and reduced carbon emissions by 8 tons. The modular assembly process of the steel trestle bridge further reduced carbon emissions by 20 tons, effectively improved excavation efficiency, and achieve zero vibration in demolition works.



Greenery Fences

Waste Management

CSCEC International regards compliant discharge management as a key aspect of environmental governance, strictly complying with domestic environmental protection laws and regulations such as the "Law of the People's Republic of China on the Prevention and Control of Air pollution," the "Law of the People's Republic of China on the Prevention and Control of Water pollution," and the "Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste," as well as overseas local environmental standards. The Company implements the policy of "Precise Pollution Control, Scientific Pollution Control, and Legal Pollution Control" and continuously improves emission performance while effectively reducing the environmental impact of its operations through systematic measures such as improving institutional systems, optimizing process flows, strengthening technological innovation, and enhancing employee competence.

The Company systematically advances the management of the waste gas, waste water, and general waste based on the management logic of source reduction, process treatment, emission control, and resource recycling.

CSCEC International Wastes Management Measures

Waste Gas Emissions

Source emission reduction and process improvement at the construction site:

- Burning roofing felt, rubber, plastic products, and other waste materials is strictly prohibited.
- Construction vehicles, non-road mobile machinery, and other equipment used shall comply with the exhaust emission standards stipulated by current national and local government authorities.
- Special attention shall be paid to the emission requirements for the four types of machinery: excavator, loader, backhoe loader, and forklift, as well as the emission standards for on-site equipment.
- Construction operations that generate waste gas containing volatile organic compounds shall not be carried out in the open air. Where open-air operations are necessary due to construction process requirements, measures shall be taken to reduce waste gas emissions.
- The release levels of Flame retardant and Ammonia concrete admixture used shall comply with current national and industry standards.
- The Company's operations do not involve the generation of persistent organic pollutants (POPs).

Process control and emission management:

- The cafeteria is equipped with an oil fume purification device and undergoes regular maintenance.
- Welding fume collection and purification devices are used to reduce direct smoke emissions.
- A wheel washer is installed to use high-pressure water from multiple angles to wash the tires and chassis of vehicles entering and leaving the site, effectively controlling mud carried by vehicles from polluting roads and preventing road environmental pollution.
- Equip the site with street sweepers and water trucks, and assign dedicated personnel to carry out cleaning and water spraying daily to keep the construction site clean.
- For construction activities prone to generating dust, such as earthmoving operations, demolition works, and material storage areas, use mist cannons, high-mast spraying, fence spraying, and other methods to carry out dust reduction and dust suppression at the construction site.
- Ensure 100% covering during the storage of construction materials.

Waste Water Discharge

Reduce waste water generation at the source:

- Set up drainage ditches around on-site roads and material storage areas.
- Sedimentation tanks shall be installed at the vehicle washing area and beside the fixed concrete delivery pump, and wastewater shall be recycled comprehensively after sedimentation.
- Oil, chemical solvents, and other materials stored at the construction site shall be kept in dedicated warehouses, and the warehouse floors shall undergo leakage prevention treatment;
- The ground of areas such as the large formwork storage area using non-environmentally friendly release agent shall undergo leakage prevention treatment.

Waste water monitoring:

- A full-process monitoring mechanism shall be established to ensure that discharged water quality meets standards.

Wastewater treatment:

- Engineering wastewater and laboratory curing water shall be discharged into the municipal sewage pipeline only after being properly treated and meeting required standards.
- The setup, cleaning, and discharge of the canteen grease trap, septic tank, washrooms, and shower rooms comply with national standards.
- A graded sedimentation circulation system is installed at projects to treat and filter construction waste water, which is then conveyed to the water supply network for reuse or sprinkler dust suppression.

Embedding Green Principles in Source Design and Building a Low-Carbon Benchmark Through Full-Chain Control – Green Construction Practices of the Egypt CBD Project Case

In the Central Business District of the New Administrative Capital of Egypt Project, CSCEC International has practiced the green philosophy of "High Efficiency, High Quality, Low Consumption, and Low Emissions" from the design source, integrating sustainable development throughout the entire cycle of architectural planning and construction. On the design side, concrete types are scientifically selected to reduce construction energy consumption, while unitized Glass curtain wall systems, high-performance glass, and shading components are adopted to reduce building operational energy consumption; on the construction side, aluminum formwork replaces traditional timber formwork to improve material recycling and utilization rates.

The project has established a reclaimed water system, treating sewage and waste water for reuse in on-site dust suppression, landscape irrigation, and vehicle washing, effectively conserving water resources. At the same time, the intelligent management system implements refined energy consumption control for equipment according to different scenarios, achieving high efficiency and energy savings throughout the construction process. Adhering to the principle of "Architecture in Symbiosis with Greenery," the project is committed to delivering high-quality works that promote harmonious coexistence between people and nature.

General Waste Treatment

Personnel awareness and technical empowerment:

- Conduct waste management training covering employees and subcontractors, as well as certification examinations for relevant management personnel, to continuously improve the level of waste management.
- Apply BIM technology to deepen design and construction coordination management, establish a waste management and control system, and promote source reduction of construction waste.

Waste collection and compliant storage and disposal:

- An enclosed waste transfer station shall be set up at the construction site. Construction waste shall be sorted and stored separately, removed and disposed of in a timely manner, and where conditions permit, on-site resource recovery treatment is recommended.
- After reusable materials have been sorted from all construction waste generated at the construction site, the construction waste shall be transported to the enclosed waste transfer station for temporary storage, and vehicles shall regularly transport the construction waste to locations designated by the relevant authorities for disposal.
- Spoil shall undergo the required procedures for construction debris discharge and be disposed of at designated locations.
- After the project is completed, construction waste generated during construction shall be cleared from the Construction site.
- Recyclable and non-recyclable waste bins shall be provided in living and office areas, and qualified units shall be entrusted to promptly collect, transport, and dispose of the waste in accordance with regulations, with regular disinfection carried out to prevent the breeding of mosquitoes, flies, and rodents.
- Hazardous waste such as leftover paint and coatings listed in the "National Hazardous Waste List" shall be centrally stored in accordance with regulations, with prominent signage installed, and professional institutions entrusted for centralized treatment.
- Construction waste transportation at the construction site shall use qualified vehicles that comply with local standards. Dedicated personnel shall be assigned at vehicle entry and exit points on site to inspect incoming and outgoing vehicles and maintain effective records.

Comprehensive utilization of waste resources:

- By adopting standardized reusable on-site facilities and temporary facilities such as container buildings, prefabricated enclosures, and prefabricated pavement, turnover efficiency is improved, construction waste emissions are effectively reduced, and the efficient recycling and utilization of resources are promoted.
- Crushed stone and earthwork materials, among others, are used as backfill materials for the foundation and roadbed where requirements are met.



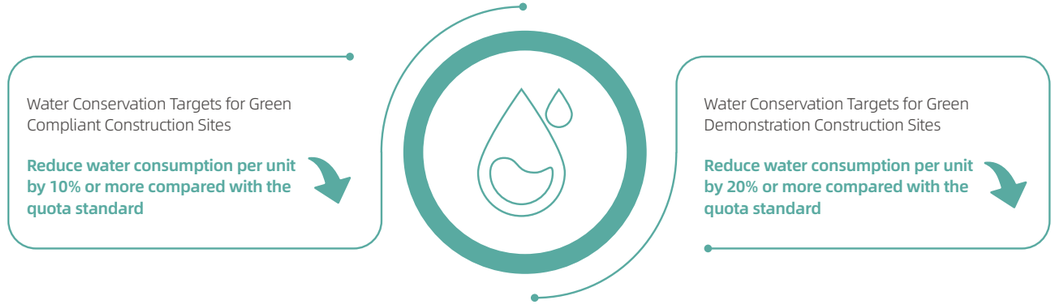
Advancing Resource Recycling

The Company regards resource recycling and reuse as the core engine driving green construction. Focusing on intensive water resource utilization, low-carbon energy transformation, and refined raw material management, it adheres to the dual approach of reducing expenditure and increasing efficiency while deeply integrating technological innovation with circular systems. While comprehensively improving internal operational efficiency, the Company has actively leveraged engineering services at home and abroad to deliver Chinese solutions, contributing solid strength to regional ecological governance and sustainable development.

Water Resource Management

CSCEC International attaches great importance to the intensive utilization and scientific protection of water resources, regarding water resource management as an important means of practicing green construction. The Company strictly complies with relevant laws and regulations such as the "Water Law of the People's Republic of China and the Regulations on Water Conservation," as well as local water management requirements at project locations. It handles water withdrawal permits in accordance with the law, regulates water abstraction and use practices, and ensures lawful and compliant operations throughout the entire production and business process. On this basis, the Company scientifically formulates annual water-saving targets and medium- to long-term water use plans by taking into account the actual water demand of each project and local water resource carrying capacity. It defines water consumption control indicators for each stage, encourages all project departments to actively implement the relevant requirements, strive to become green-compliant and green demonstration construction sites, and promote refined and normalized water resource management.

CSCEC International Water Resources Management Targets



The Company continuously strengthened the cultivation of water conservation awareness among all employees by conducting specialized water resource management training for all staff, systematically enhancing water-saving awareness and capabilities in water resource utilization. Thanks to the effective implementation of various measures, during the reporting period the Company recorded no incidents of illegal water withdrawal or excessive discharge, while overall water-use efficiency steadily improved, effectively fulfilling its corporate social responsibility in water resource protection.

While continuously improving its own refined water-use management and control system, the Company has also actively extended its mature water service technologies and engineering experience to construction engineering service sectors both domestically and internationally. Leveraging its industrial chain advantages, the Company has deeply participated in regional water environment governance and clean water supply assurance projects, delivering China-based solutions tailored to local conditions.

During the reporting period, the Company actively carried out water resource risk analysis, paying attention to dependency risks related to local water resources that may be involved in business operations, and conducted a preliminary identification of risks that construction and operational activities may pose to local water quantity and water quality. The Company conducted a preliminary analysis of future trends in available water consumption in the project area, while also taking a forward-looking approach to the potential evolution of water quality-related risks. At the stakeholder level, the Company paid attention to the potential impacts of its own water use behavior on local communities, agriculture, and other water users. In addition, the Company has continued to track and monitor potential future regulatory changes in the project country and region regarding water resource management, water withdrawal permits, and discharge standards, with a view to providing reference for subsequent compliance management.

The Company adheres to a dual approach of "Reducing Expenditure" and "Increasing Supply," comprehensively strengthening water resource consumption control and the development of recycling and reuse systems.

Water Resource Management Measures

Reduce Water Resource Consumption	• Prioritize the adoption of water-saving design solutions and process equipment • Innovatively apply advanced water-saving construction techniques such as membrane curing for concrete to reduce water evaporation during the curing process • Optimize the layout of water supply pipelines at the construction site, reasonably select pipe diameters, and take effective measures to reduce leakage in the pipeline network • Support the project site with recycling facilities such as rainwater collection and waste water reuse • Implement sub-metering for water use in office areas, living areas, and production areas, and establish records. • Water-saving fixtures should be used in office areas, living areas, and production areas, and clear water conservation signs should be posted at water sources.
Promote the Recycling and Reuse of Water Resources	Establish a collection and utilization system for non-traditional water resources: • For rainwater resources, carry out systematic collection through a pipeline network and centralized storage, with priority given to landscaping irrigation and landscape water replenishment; • For the construction vehicle washing process, a sedimentation tank and multi-stage filtration facilities were constructed to deeply purify the cleaning waste water for closed-loop recycling and reuse.

Improving Livelihood and Well-being Through the Metarama Drinking Water Supply System in Sri Lanka Case

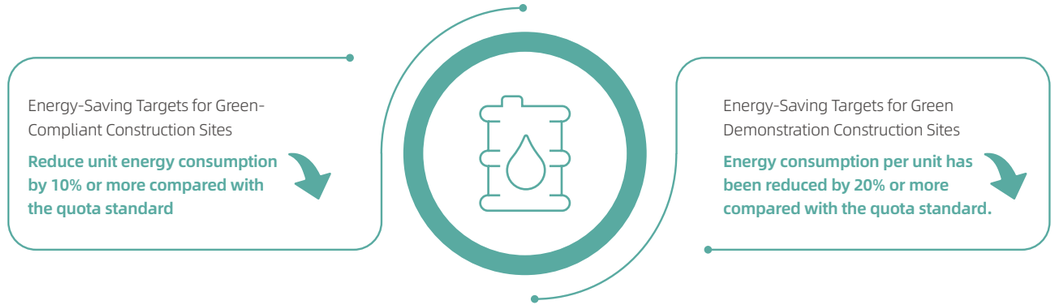
CSCEC International has actively leveraged its localized professional strengths to help address drinking water challenges in local communities. During the reporting period, the Metarama Drinking Water Supply System, assisted by the Sri Lanka branch, was officially put into operation, providing stable and clean tap water to approximately 250 rural households in Mahamigaswewa and Namalpura in the Habarana administrative region of the North Central Province, benefiting more than 1,000 villagers. To address previous challenges such as insufficient pumping capacity of aging wells, malfunctioning electrical systems, and frequent water outages during the dry season, the project team renovated and contamination-proofed the existing wells, built a 20,000-liter water storage facility, and laid 3.6 kilometers of pipeline network to enable household water access, while also deploying high-pressure water pumps and three-phase power lines to ensure stable water transmission and distribution.

The completion of this system not only completely transformed the history of villagers traveling long distances to fetch water and significantly reduced the risk of waterborne diseases, but also freed up a large amount of labor for agricultural production, effectively improving local public health conditions and living standards. It stands as a vivid example of the Company leveraging its engineering expertise to participate in local co-development and benefit local communities.

Energy Management

The main types of energy consumed by CSCEC International and its institutions and projects include diesel, gasoline, and electricity. The Company requires all institutions and projects to strictly comply with local energy consumption quota standards, clearly define energy-saving requirements and targets during project planning, and give priority to energy-efficient design solutions, building materials, production technologies, processes, and equipment. In addition, based on the actual energy consumption of each project department and project planning, the Company formulates energy-saving targets and energy use plans, encourages each project department to actively implement the relevant target requirements, and strives to create green-compliant construction sites and green demonstration construction sites.

CSCEC International Energy Management Targets



At the energy management level, the Company is comprehensively advancing intelligent and refined transformation, committed to building a data-driven modern energy and carbon management and control system. Through the deep integration of machine learning algorithms and data center energy and carbon management technologies, the Company has built a visualized management and control platform integrating panoramic monitoring, intelligent analysis, and precise regulation, breaking the traditional "Black Box" state of extensive management. Energy management has achieved a leap from "Post-Event Statistics" to "Pre-Event Prediction and In-Process Intervention," which has not only effectively reduced inefficient energy consumption, but also provided a scientific and replicable technological paradigm for implementing the "dual carbon" goals in the construction sector.

In terms of optimizing the energy consumption structure, the Company adheres to the strategic orientation of "Clean Substitution and Multi-Energy Complementarity," actively exploring the research, development, and large-scale application of renewable energy technologies. To reduce dependence on traditional fossil energy, the Company vigorously promotes clean energy technologies such as photovoltaic power generation, air-source heat pumps, and ground-source heat pumps, driving the transition toward greener and lower-carbon energy use. In temporary construction projects and construction scenarios, the Company actively deploys distributed photovoltaic systems and air-source water heating equipment to achieve direct generation and direct use of green electricity as well as the electrification-based replacement of daily energy consumption. During the building design and operation stages, the Company collaborates with project owners to integrate efficient heating and cooling technologies such as ground-source heat pumps into overall planning, creating energy-efficient heating models.

At the same time, the Company attaches great importance to cultivating and promoting an energy-saving culture. Relying on themed events such as National Low-Carbon Day and National Energy Conservation Publicity Week, the Company has carried out a series of promotional activities through an "Online + Offline" matrix. Online, the Company continuously shares green construction and low-carbon energy-saving initiatives through the WeChat platform; offline, it organizes employees to watch energy conservation promotional videos and posts publicity signs and posters across various regions. Through comprehensive awareness-building efforts, the Company has effectively promoted the internalization of energy-saving concepts and their translation into practical actions, turning them into employees' conscious behavior.

Building on its ongoing efforts to deepen internal energy conservation and carbon reduction measures, the Company has vigorously expanded its new energy engineering and construction services both domestically and internationally, injecting strong momentum into the green transformation of regional energy structures. Keeping pace with global "Carbon Peaking and Carbon Neutrality Goals", the Company has undertaken the construction of large-scale photovoltaic hybrid and other new energy projects, actively exploring a Synergistic Development model of "New Energy + Ecological Governance" to effectively advance global clean energy development and sustainable win-win outcomes.

The Ningxia Pingluo Hongyazi 100MW Photovoltaic Hybrid Project Empowers Regional Green Transformation Case

CSCEC International undertook the construction of the Ningxia Pingluo Hongyazi 100MW Photovoltaic Hybrid Project, aiming to provide stable clean energy for industrial parks through a "local consumption" model. After the project becomes operational, it will not only significantly reduce fossil energy consumption and Greenhouse gas emissions, but also innovatively adopt a "photovoltaic + ecological governance" model, achieving deep integration of new energy development with sand prevention and control as well as industrial upgrading, thereby injecting strong new momentum into the local economy and society's green and sustainable development.



Project Booster Station

Raw Material Management

The Company actively practices the concept of green construction, integrating resource conservation and recycling throughout the entire lifecycle of material procurement, construction production, and on-site management. By coordinating and optimizing material consumption control mechanisms and vigorously promoting environmentally friendly recycled building materials, the Company effectively advances the steady transformation of engineering construction toward a resource-efficient and environmentally friendly model.

To effectively reduce material consumption, the Company adopts a dual approach of design optimization and refined construction management to lower the overall loss rate at the source. By actively promoting advanced processes such as modular construction and prefabricated construction, the Company has significantly improved the utilization rate of prefabricated components and standardized materials, effectively reducing waste generated from on-site cutting and processing. At the same time, it strengthens the integrated planning and dynamic inventory control of materials at the construction site, establishes a comprehensive mechanism for the recovery and reuse of surplus materials, and precisely curbs over-purchasing and hidden waste.

Meanwhile, the Company strongly advocates and prioritizes the use of green, recycled, and reusable materials, further expanding pathways for resource conservation. While strictly ensuring project quality and safety standards, the Company is gradually increasing the procurement proportion of environmentally friendly building materials, low-carbon certified products, and recycled resources, and widely applying eco-friendly materials such as high-strength steel bars, high-performance concrete, and recycled aggregates. During the reporting period, the Company's recycled steel usage rate reached 44%, and its recycled concrete usage rate reached 47%. For reusable materials such as scaffolding, formwork, and Fences, comprehensively implement a standardized circulation model to maximize the service life of materials and continuously consolidate the material foundation for the Company's green development.

Addressing Climate Change

Governance

CSCEC International has established and improved a management framework related to climate change response, building a governance system with clear responsibilities and seamless coordination across all levels. It has clarified the core responsibilities of each level in climate risk identification, strategic planning, and target implementation, ensuring that climate issues are deeply integrated into the Company's long-term development strategy and daily operational management.

To ensure that relevant management personnel possess professional capabilities aligned with climate change issues, the Company has established a normalized and systematic empowerment training mechanism. Through regular specialized training covering climate risk identification, carbon asset management, and frontier trends in green transformation, the Company continuously broadens the management team's professional vision and practical skills, thereby strengthening its comprehensive capability to address complex climate challenges and comprehensively reinforcing and enhancing its long-term operational resilience and sustainable development competitiveness.

CSCEC International Climate Change Response Management Framework

Board of Directors	▪ Comprehensively oversee climate-related strategy and risk management work. ▪ At the board level, climate-related work is reviewed and decided upon at least once a year.
Carbon Peak and Carbon Neutrality Working Group	▪ The chairman serves as the head of the group, with other management members serving as deputy heads. Relevant persons in charge from the Corporate Planning Department, Project Management Department, Technology and Design Management Department, Work Safety Management Department, Marketing Department, Financing & Investment Business Department, and other related departments are included to establish a multi-department collaborative information feedback mechanism. ▪ Dynamically track changes in policies, technologies, markets, and customer demands to ensure comprehensive integration of climate risk response efforts from project construction to middle- and back-office management. ▪ Regular meetings are held to ensure that management is informed of and able to make decisions on the Company's carbon peak and carbon neutrality goals and climate change response efforts.
Permanent Office of the Carbon Peak and Carbon Neutrality Working Group	▪ The Technology and Design Management Department is responsible for the routine management of daily "Carbon Peaking and Carbon Neutrality" and climate change response initiatives.

Strategy

CSCEC International actively implements sustainable development principles and builds its climate strategy system around the core philosophy of "Net-Gain Buildings, Better Buildings". The Company aims to go beyond the building itself, striving to achieve synergistic gains in ecological and environmental protection, social well-being enhancement, and corporate value creation.

The Company comprehensively reviews the relevance of climate change-related risks and opportunities to its business operations, selects scientific climate scenario models and parameters, and identifies, assesses, and prioritizes climate change-related risks and opportunities. Based on the assessment results, the Company organizes internal management and external experts to jointly discuss climate risks and response measures, striving to incorporate climate-related factors into the Company's strategic planning and business development.

Climate Scenario Assumptions

The Company has clearly defined the time horizons for climate change response analysis, selecting the short term (2025–2030), medium term (2030–2040), and long term (2040–2050) as impact periods, and has chosen climate scenarios for both physical risk analysis and transition risk analysis.

The physical risk analysis is based on the IPCC Sixth Assessment Report and adopts two scenarios, SSP1-2.6 (low-emission) and SSP5-8.5 (high-emission), covering environmental changes and the impacts of extreme weather under different future climate pathways to enhance the scientific rigor and adaptability of risk identification. Based on the scope of 27 overseas business countries authorized/participated in by the Group, the Company selected four major physical risks—extreme heat, flooding, drought, and extreme cold—and conducted quantitative and qualitative analyses by combining the probability of occurrence and degree of impact to determine climate risk levels and provide a basis for regional strategy formulation.

The transition risk analysis selected the Stated Policies Scenario (STEPS), the Announced Pledges Scenario (APS), and the Net Zero Emissions by 2050 Scenario (NZE). These three scenarios are representative policy-oriented scenarios covering multiple transition pathways, including the continuation of current policies, nationally determined contributions, and global alignment with the Paris Agreement to achieve net-zero emissions. By integrating the corporate carbon pricing mechanism with transition scenario analysis, the Company analyzed the impacts of transition risks and transition opportunities on its operations and value chain, and conducted quantitative financial analysis.

Risk/Opportunity Type		Description of Potential Risks/ Opportunities	Scope of Impact	Potential Financial Impact	Response Measures
Physical Risk Analysis	**Flooding (Acute)** **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	▪ Flooding affects the construction site and personnel safety, resulting in equipment damage, material losses, or interruptions to project progress. ▪ Heavy rainfall triggers urban waterlogging and flood disasters, affecting transportation and material supply.	Operations and Value Chain	Project delays, loss of equipment and materials, increased site restoration costs	▪ Establish a meteorological disaster early warning system and improve emergency response plans for extreme weather. ▪ Optimize drainage and protection systems at construction sites to enhance the climate resilience of the construction site. ▪ Develop flexible construction schedules to reduce the impact of unexpected events on project progress.
	Extreme Heat/ High Temperature Rise (Acute/ Chronic) **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	▪ Persistent high-temperature weather affects workers' health and construction efficiency, increasing the likelihood of heatstroke and accidents. ▪ Affects the quality stability of high-temperature-sensitive construction activities such as concrete casting and steel structure installation.	Operations and Value Chain	Reduced construction efficiency, increased labor costs, and increased equipment maintenance costs	▪ Establish high-temperature construction risk maps and response guidelines, and incorporate them into the project risk assessment process. ▪ Develop control measures for working hours in high-temperature operations and implement staggered construction schedules. ▪ Install additional cooling and ventilation facilities. ▪ Distribute heatstroke prevention supplies.

Risk/Opportunity Type		Description of Potential Risks/ Opportunities	Scope of Impact	Potential Financial Impact	Response Measures
Physical Risk Analysis	**Extreme Cold (Acute)** **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• Extreme cold weather events may cause construction sites to freeze, reduce the performance of building materials, and prevent construction equipment from operating.	Operations and Value Chain	Project schedule delays increase costs and reduce construction efficiency	• Develop emergency response plans and work suspension/resumption mechanisms for extreme cold weather. • Use antifreeze materials and thermal insulation construction techniques in severely cold projects. • Assess climate risk exposure for projects in high-altitude cold regions, and optimize project commencement timing and resource allocation.
	Drought/ Water Resource Scarcity (Acute/ Chronic) **Impact Period** Medium-term ☑ Long-term ☑	• Reduced precipitation or tight water resource allocation leads to insufficient construction water.	Operations and Value Chain	Reduced construction efficiency, risk of work stoppages, and increased water expenses	• Implement monitoring and allocation of construction water to ensure resource conservation. • Promote water-saving construction processes and equipment to reduce unnecessary water resource use. • Deploy rainwater collection and Reclaimed water reuse systems to improve water recycling efficiency.

Risk/Opportunity Type		Description of Potential Risks/ Opportunities	Scope of Impact	Potential Financial Impact	Response Measures
Analysis of Transition Risks and Opportunities	**Policy and Legal Risks** **Impact Period** Medium-term ☑ Long-term ☑	• Governments around the world are introducing stricter standards for green building materials and environmental protection requirements in construction. • Carbon emission policies in countries/regions are becoming increasingly stringent.	Operations and Value Chain	Rising construction costs, increasing compliance costs, and greater pressure to win bids	• Monitor policy developments related to Green building and establish a climate policy tracking mechanism. • Promote the implementation of green construction standards and adopt building materials and processes that comply with the standards.
	Technology Risks **Impact Period** Medium-term ☑ Long-term ☑	• The pace of updates in green construction and low-carbon construction technologies is accelerating, putting traditional construction techniques at risk of becoming obsolete.	Operations	Increased investment in technology upgrades, declining project acquisition capabilities	• Increase investment in low-carbon technology research and development. • Establish partnerships with suppliers of green building materials and energy-saving technologies.
	Market Risks **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• Clients show a growing preference for low-carbon building projects, while demand for traditional high-emission construction projects declines. • Green construction has become a competitive bidding advantage, with market share concentrating among companies with low-carbon competitiveness.	Operations	Declining market share and weakened project acquisition capabilities, Rising financing costs	• Promote a full-process green construction system, and improve green construction capability certification and case accumulation. • Establish collaboration mechanisms with green building materials manufacturers. • Connect with financial institutions on financing instruments for green projects.

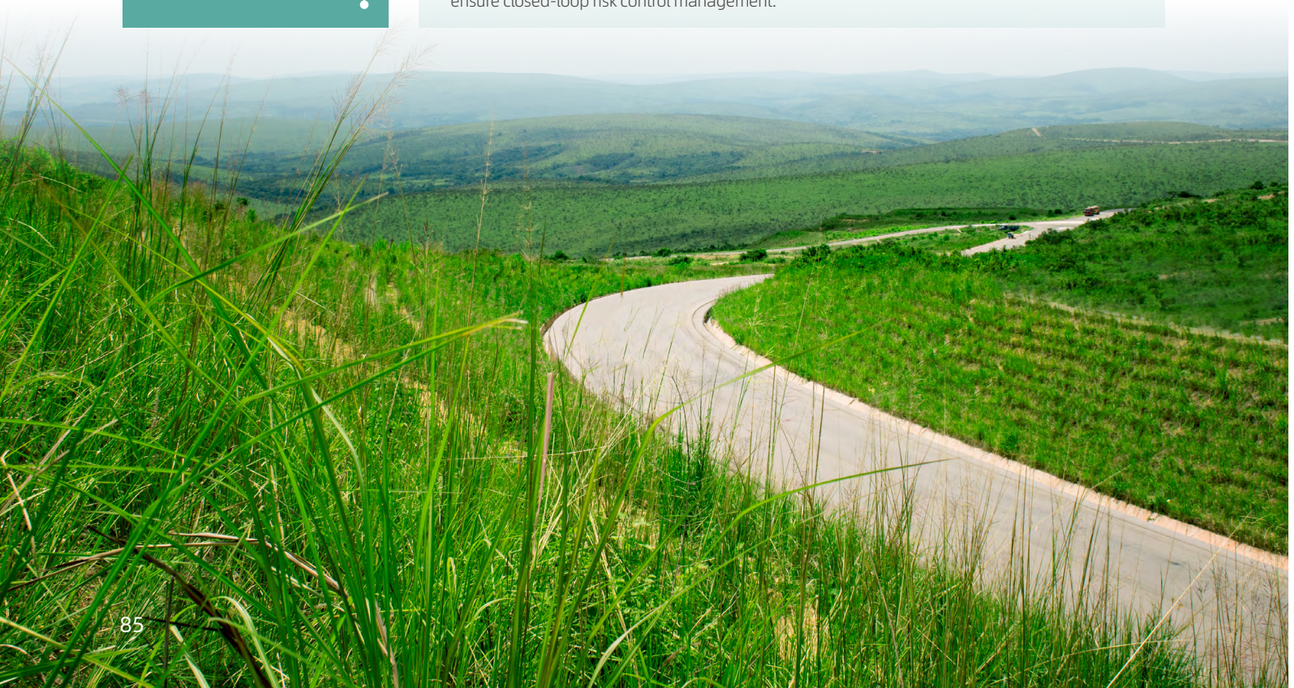
Risk/Opportunity Type		Description of Potential Risks/ Opportunities	Scope of Impact	Potential Financial Impact	Response Measures
Analysis of Transition Risks and Opportunities	**Reputational Risks** **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• Public perception of the Company as being highly energy-intensive and highly polluting has intensified. • ESG ratings and carbon emissions performance have become focal points of market opinion and media attention.	Operations and Value Chain	Customer loss and declining brand value Adversely affect financing and partnership relationships	• Provide climate-friendly construction solutions. • Strengthen the ESG information disclosure system and improve the collection and reporting processes for project environmental data. • Proactively publish green construction case studies and social value achievements.
	Market Opportunities **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• The advancement of green building policies has driven the rapid growth of the green construction market. • Increased green financing channels in the market.	Operations and Value Chain	Revenue Growth Expanded market share Reduced financing costs	• Early deployment of low-carbon and green construction capabilities. • Strengthen green technologies and carbon performance in bidding documents. • Actively cooperate with international financial institutions to secure financing and preferential loans for green projects.
	Product and Service Opportunities **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• The value of green construction has increased, and construction enterprises are expanding their service chains through green construction, carbon management, and centralized procurement of green materials.	Operations and Value Chain	Growth in high value-added service revenue Revenue Growth Expanded market share	• Prioritize follow-up on green infrastructure bidding projects. • Promote green building standard certification. • Develop modular products for green construction.
	Resource Efficiency Opportunities **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• Optimize construction through BIM and modular operations, and recycle building materials to improve material utilization and construction efficiency.	Operations	Reduce project energy consumption and material procurement costs, Increase project profit margins	• Establish an intelligent monitoring system for energy consumption and material usage to enable visualized process management and control. • Strengthen resource recovery of general waste generated during construction processes.
	Energy Sources Opportunities **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• Introduce distributed solar equipment at the construction site to replace high-carbon energy sources such as diesel power generation and increase energy self-sufficiency.	Operations	Reduce energy procurement costs	• Explore the deployment of integrated photovoltaic and energy storage systems in eligible projects. • Explore cooperation with green electricity suppliers to procure green power for projects.
	Resilience Opportunities **Impact Period** Short-term ☑ Medium-term ☑ Long-term ☑	• In the face of uncertainties brought by climate change, build projects that are more adaptable to extreme environments such as high temperatures and floods. Increasing demand for such projects.	Operations and Value Chain	Improve project stability and customer satisfaction	• Incorporate climate risks into construction planning and organizational management, and enhance emergency response mechanisms. • Develop climate-adaptive construction technologies and promote resilient infrastructure.

Risk Management

CSCEC International has systematically incorporated climate-related risks into its overall risk management system and, leveraging the Group's "Three Lines of Defense" mechanism, established a hierarchical and efficient climate risk management framework with clearly defined responsibilities and coordinated operations. During the reporting period, the Company engaged professional consulting institutions to conduct multi-departmental research by collecting project-level carbon emissions data and financial information, while also taking into account external factors such as climate change trends, policy and standard requirements, carbon pricing mechanisms, and technology trends in the countries/regions . The Company conducted an in-depth analysis of climate risks in the countries/regions related to the company's business scope and their potential financial impacts, comprehensively considering factors such as the likelihood of changes in carbon pricing, the cost advantages of low-carbon technologies, and the scale of the green construction market, and discussed the identification and assessment of climate change-related risks and opportunities, as well as their potential impacts on financial dimensions such as operating costs and operating revenue.

Climate Risk Management Process

Risk Identification	Dynamic identification and information tracking are conducted with a focus on physical risks such as floods, high temperatures, extreme cold, and droughts, as well as transition risks including policy, technology, market, and reputation risks, in combination with project characteristics.
Risk Assessment	A standardized assessment method primarily based on quantitative analysis and supplemented by qualitative analysis is adopted to classify risks into different levels based on dimensions such as likelihood, impact severity, and loss duration.
Risk Monitoring	An indicator system has been established covering core data such as carbon emissions, extreme weather, and construction interruptions, relying on a carbon emissions management platform to achieve automated monitoring of key projects.
Risk Mitigation	Business and functional departments formulate and implement differentiated response measures, while the Carbon Peak and Carbon Neutrality Office coordinates overall advancement and implementation, and tracks and reviews the effectiveness of risk treatment to ensure closed-loop risk control management.



Targets and Indicators

Guided by the "Carbon Peaking and Carbon Neutrality Goals" and amid the global construction industry's low-carbon transition, CSCEC International actively implements sustainable development principles and formulates sustainability goals aimed at going beyond buildings themselves to achieve synergistic gains in ecological and environmental protection, social well-being enhancement, and corporate value creation.

Nature Positive	Adhering to a nature-based design philosophy, the Company systematically advances biodiversity conservation and ecosystem restoration, builds architectural and urban environments where humanity and nature coexist harmoniously, and promotes the sustainable appreciation of natural capital.	**Net Zero**	Implement full lifecycle carbon emissions management for buildings, with a focus on advancing the integrated application of clean energy and low-carbon technologies in projects.
Climate Resilience	Incorporate climate risk assessment into planning and design standards, systematically enhance the resilience of cities and buildings to extreme climate conditions, and promote the development of resilient infrastructure and smart cities.	**Well-being**	Focus on residential health and well-being, strengthen the healthiness, safety, comfort, and equity of spatial environments, enhance spatial quality and living experience through green construction and smart operations and maintenance, and support the development of sustainable cities and communities.

The Company commits to making substantial progress in the transformation of its core business and low-carbon development by 2030, and to completing comprehensive structural adjustments by 2060, achieving a green and low-carbon transformation of production methods while actively playing a leading role for the construction industry in the carbon neutrality industrial chain. To ensure the steady achievement of this long-term goal, the Company has also established a series of actionable short-term and medium-term phased targets to continuously advance the implementation of carbon reduction pathways and the realization of results.

During the reporting period, the Company actively carried out carbon inventory work. Scope 1 emissions were 87,888 tons of carbon dioxide equivalent, Scope 2 emissions were 27,773 tons of carbon dioxide equivalent, and Scope 3 emissions were 1,062,283 tons of carbon dioxide equivalent.

CSCEC International's Phased Targets for Addressing Climate Change

By 2030:

- The proportion of prefabricated buildings shall be no less than **40**%
- On-site construction waste does not exceed **250** tons per 10,000 square meters
- All investment and construction projects shall fully use green building materials
- Prefabricated construction site construction waste does not exceed **150** tons per 10,000 square meters
- On-site material loss rate decreased by **20**% compared with 2020
- Construction waste resource utilization rate reached **60**%

Protecting the Ecological Environment

Biodiversity Management

CSCEC International strictly complies with national laws and regulations such as the "Environmental Protection Code of the People's Republic of China," the "Wildlife Protection Law of the People's Republic of China," the "Regulations of the People's Republic of China on Nature Reserves," the "Regulations of the People's Republic of China on the Protection of Wild Plants," and the "Urban and Rural Planning Law of the People's Republic of China," as well as biodiversity conservation requirements in the regions where its projects are located. The Company actively responds to initiatives including the "United Nations Convention on Biological Diversity" and the "Kunming-Montreal Global Biodiversity Framework," follows the biodiversity impact mitigation hierarchy throughout the full lifecycle of project construction and operation, and fulfills its ecological protection responsibilities.

The Company attaches great importance to the diversity, stability, and sustainability of ecosystems, and integrates nature-related issues into its ESG governance structure from management to execution, including the Board of Directors, the ESG Working Committee, and the ESG Working Group, thereby establishing a clear governance framework to coordinate and advance related work.

Commitment to Biodiversity Conservation

Throughout the entire construction process, the Company thoroughly implements the development philosophy of "Protecting Lucid Waters and Lush Mountains While Creating Invaluable Assets," and solemnly commits to avoiding entry into Ecological protection red line areas and biodiversity-sensitive regions, minimizing construction-related disturbance to the ecological environment to the greatest extent possible, avoiding interference with wildlife habitats, and strictly preventing soil erosion and deforestation. For projects that must pass through or be located adjacent to ecological protection areas, forest conservation areas, and green space protection zones, the construction team will adopt the strictest ecological protection and control measures, make every effort to mitigate environmental impacts, and proactively undertake responsibilities for ecological restoration and subsequent conservation. The Company also calls on value chain partners such as subcontractors and suppliers to jointly respond to biodiversity conservation initiatives, avoid conducting business activities in ecological protection areas and other key biodiversity areas whenever possible, work together to safeguard ecological balance, and build a green homeland together.

The Company has publicly released the CSCEC International Forest Protection Commitment and the CSCEC International Biodiversity Commitment, clearly setting targets for a net positive impact on biodiversity and net zero deforestation, and systematically establishing a closed-loop management system covering the entire chain from commitments to actions and from monitoring to disclosure, demonstrating its sense of responsibility and proactive commitment to deep participation in global ecological governance.

Biodiversity Risk Management

The Company has established a nature-related issue identification and assessment mechanism aligned with the TNFD framework. By integrating the LEAP (Locate, Evaluate, Assess, Prepare) approach, it incorporates nature-related dependencies and impacts into the corporate decision-making system. At the same time, the Company applies the ENCORE (Explore Natural Capital Opportunities, Risks, and Exposures) tool to comprehensively identify and assess the dependencies and impacts of its own operations on natural capital.

The Company will focus on dependency factors and impact factors rated as "Very High" and "High" in materiality and related to the construction industry. Meanwhile, the Company combines internal business analysis with external expert consultation to appropriately expand the scope of attention and ensure the comprehensiveness of dependency and impact assessments.

Based on the analysis results of its dependencies and impacts on nature, the Company identifies nature-related risks and opportunities it faces by considering industry development trends and global environmental changes, and analyzes their impacts on its business processes, operating model, and finances.

Analysis of Nature-Related Dependency Identification

Dependency Type		Business Segment	Importance
Environmental Assets	Land Resources	Engineering Planning and Construction	High
Ecosystem Services	Water Supply (P)	Engineering Planning and Construction	High
	Global Climate Regulation (R&M)	Facility Operation and Maintenance	Medium
	Rainfall Pattern Regulation (R&M)	Engineering Planning and Construction	Medium
	Soil and Sediment Retention (R&M)	Engineering Planning and Construction	Medium
	Water Flow Regulation (R&M)	Engineering Planning and Construction	Low
	Flood Control (R&M)	Engineering Planning and Construction	High
	Storm Relief (R&M)	Engineering Planning and Construction	Medium

Identification and Analysis of Nature-Related Impacts

Impact Drivers		Business Activities	Importance
Pollution	Nuisance (Noise and Light)	Engineering Planning and Construction	High
	Solid Waste	Engineering Planning and Construction	High
	Water Pollutants	Engineering Planning and Construction	High
Climate Change	Greenhouse Gas Emissions	Engineering Planning and Construction	High
Changes in Freshwater and Marine Use	Freshwater Utilization Area	Engineering Planning and Construction	Low
	Riverbed Utilization Area	Engineering Planning and Construction	Low
Resource Use	Water Consumption	Engineering Planning and Construction	High

Analysis of Biodiversity-Related Risks and Opportunities

Risk/Opportunity Category	Impacts on the Company's Business/Value Chain	Financial Impact
Changes in Water Resource Supply	Construction relies heavily on freshwater (for concrete mixing, dust suppression, etc.), and interruptions or shortages in freshwater supply may lead to construction delays or increased costs.	Increase in operating costs
Policy and Law	Environmental regulations are becoming stricter in various countries, which may restrict construction processes or the use of materials.	Increase in operating costs
Reputation	Projects that damage ecosystems or fail to disclose environmental impacts are likely to trigger negative media coverage and public opposition.	Decline in operating revenue
Market	If an enterprise fails to adapt to changes in market demand, such as by not developing eco-/environmentally friendly infrastructure in a timely manner, it will lead to a decline in the enterprise's competitiveness.	Decline in operating revenue
Technology	If an enterprise fails to adopt advanced eco-/environmentally friendly technologies in a timely manner, the performance of its products and services in this area may lag behind industry peers, resulting in a decline in the enterprise's overall competitiveness.	Increase in R&D expenditure
Responsibility	If an enterprise's activities cause deterioration of the ecological environment, it will face accountability, including compensation, legal expenses, and other related costs.	Decline in operating revenue

Risk/Opportunity Category	Impacts on the Company's Business/Value Chain	Financial Impact
Resource Efficiency	Optimize land-use efficiency through rational planning and land use, reducing the impact on the natural environment caused by land-use changes; recycling and reusing construction general waste lowers raw material procurement costs.	Capital expenditure decreases Operating costs decrease
Reputational Capital	Enhance ESG reputation through ecological restoration projects.	Operating revenue increases
Product Services	As customers become more concerned about environmental protection and biodiversity, launching products and services that meet green requirements will satisfy customer needs and enhance customer experience.	Operating revenue increases
Market	After participating in evaluation systems such as green building and ecological environment assessments, projects can improve their ratings, enter higher-quality markets, and undertake government ecological infrastructure projects (such as ecological corridor construction).	Operating revenue increases
Capital Flow	Green financing channels help enterprises obtain lower financing interest rates while enhancing their reputation in the field of sustainable development.	Financing costs decrease

Biodiversity Conservation Actions

CSCEC International has systematically established a full-chain biodiversity protection mechanism covering the entire project lifecycle, from planning avoidance and construction management to ecological restoration, and has formulated and implemented differentiated and actionable biodiversity protection measures.

The Company attaches great importance to biodiversity conservation while advancing infrastructure construction globally, applying the mitigation hierarchy of "Avoid, Minimize, Restore, and Offset" for biodiversity management to minimize impacts on the ecological environment. During the reporting period, the Company's project teams implemented multiple biodiversity protection and restoration measures, continuously exploring new models for CSCEC International to achieve harmonious coexistence with nature at construction sites both domestically and internationally.

Initial Project Planning Stage

Biodiversity protection is incorporated as a core component of the environmental impact assessment. Through methods such as remote sensing monitoring, ecological baseline surveys, and expert assessments, ecologically sensitive targets within the project area are identified, with strict avoidance of the Ecological protection red line, wildlife habitats, and areas of high biodiversity value.

For critical ecological spaces that cannot be completely avoided, the Company develops differentiated mitigation and compensation plans to ensure that a scientific and actionable biodiversity protection pathway is established before project commencement.

Construction and Operation Phase

By optimizing temporary construction access roads, controlling work schedules, and establishing ecological buffer zones, disturbances caused by noise, dust, and human activities to surrounding species are minimized to the greatest extent possible.

Establish a biodiversity monitoring mechanism during the construction period to dynamically track soil, water bodies, vegetation, and wildlife activities.

Continue ecological patrols and environmental management during the operation period, strictly prevent the invasion of alien species, and ensure the stable maintenance of ecosystem functions.

Post-Construction Phase

Proactively implement ecological restoration and habitat recovery projects to promote a net positive impact on regional biodiversity.

Conduct long-term ecological monitoring and assessment of disturbed areas during construction, and promptly adopt remedial measures such as replanting and habitat connectivity.

Encourage localized biodiversity awareness campaigns and community co-management activities in project areas to extend ecological conservation achievements from project sites to broader regions.

Western & Central Africa Company Innovates Green Maintenance Technologies — Case

Certain sections of National Highway No. 1 in the Republic of the Congo pass through the Mayombe virgin forest, serving as vital transportation infrastructure connecting Brazzaville and Pointe-Noire. Some sections traverse the Mayombe virgin forest in the Republic of the Congo, facing relatively greater ecological protection challenges. Western & Central Africa Company continues to explore innovative approaches for the synergistic development of highway operation and maintenance with ecological and environmental protection. In response to the characteristics of tropical regions, including heavy rainfall, severe slope erosion, difficulties in vegetation restoration, and high water demand for maintenance, the project maintenance team has carried out technical research focusing on key issues such as slope ecological restoration and water resource recycling, continuously improving the ecological environment quality along the highway.

Western & Central Africa Company has integrated slope drainage, vegetation planting, rainwater filtration, and resource utilization into a unified design, effectively enhancing slope stability. At the same time, it uses a multi-stage filtration structure to purify runoff, collect and store rainwater resources, achieve coordinated improvement of slope ecological restoration and drainage functions, effectively reduce the risk of soil erosion caused by rainfall scouring, and promote slope vegetation recovery.

In addition, the Company established a recycled water utilization mechanism for slope maintenance through the integrated use of rainwater collection, filtration, storage, and automatic irrigation systems. By leveraging ground moisture monitoring and automated sprinkler irrigation technologies, the irrigation function is automatically activated when slope vegetation lacks water, enabling precise maintenance.

Through the continuous advancement of green maintenance technology innovation, the project has gradually developed an integrated management model of "Ecological Restoration–Rainwater Recycling–Green Maintenance," effectively promoting ecological environmental protection and resource conservation along the route while ensuring the safe operation of the highway, and providing replicable and scalable practical experience for the sustainable operation of infrastructure in tropical rainforest regions.

Construction Without Disturbing Nests, Development Without Abandoning Greenery – The IKM Road Project Explores a Win-Win Path for Infrastructure and Ecology — Case

The IKM Road Project upholds the ecological protection principle of "Avoidance First and Minimal Intervention," embedding biodiversity management measures throughout the entire construction cycle. In the early stage, comprehensive surveys of habitats along the route were conducted to designate bird-sensitive areas and optimize construction scheduling. Low-vibration techniques and sound barriers were adopted to control noise peaks and avoid the core breeding season. For nesting areas that had to be occupied, the project worked with ecological experts to carry out assisted relocation and installed artificial nest boxes in suitable surrounding habitats to ensure a smooth transition of the colonies, with post-relocation nest-site stability exceeding 80%. At the same time, the road design incorporated multiple wildlife underpasses and culverts to reconnect fragmented habitats. Monitoring showed that species such as wild boars, dik-diks, and ostriches frequently used them, confirming the effective functioning of the ecological corridors. Through refined management, the project achieved harmonious progress between infrastructure development and the regional ecosystem.



Value Creation

Creating Shared Value to Drive Future Growth



Sincere Service for a Sustainable Future

Customer Communication

CSCEC International remains committed to a customer-centric approach, viewing the enhancement of customer experience and the protection of customer rights and interests as the core driving forces for the Company's sustainable development. We are dedicated to building a standardized, transparent, and efficient customer service management system, continuously creating value for customers through high-quality services throughout the entire lifecycle.

The Company has established smooth and multi-dimensional customer communication channels to ensure close and transparent communication with customers throughout the entire project lifecycle. From preliminary consultation and scheme design to construction and delivery operations, we establish dedicated service contacts and gain an in-depth understanding of customer needs through site visits, surveys, and various other methods, while proactively communicating project progress and key information to customers. We place great emphasis on listening to customer needs and responding promptly to customer concerns. Through proactive communication mechanisms, we effectively align customer expectations, ensure the accuracy and timeliness of information delivery, and build long-term cooperative relationships based on mutual trust and benefit.

Deepening Client Communication and Collaboration to Jointly Promote Regional Connectivity Case

The Company has maintained close communication and collaboration with the Common Market for Eastern and Southern Africa, gaining an in-depth understanding of its operational needs. During the reporting period, it signed a framework agreement for the Lusaka headquarters building and ancillary complex project. This agreement is another major achievement in deepening China-Africa cooperation and jointly advancing the "One Belt One Road" initiative. Upon completion, the project will not only effectively enhance the operational capacity of the Common Market for Eastern and Southern Africa, but also create jobs, stimulate investment in Zambia and surrounding regions, and support regional connectivity and economic integration. Throughout the process, the Company emphasized continuous dialogue with clients and local stakeholders to ensure that the project objectives are aligned with regional development needs.



Signing Ceremony

Deepening Government-Enterprise Interaction and Expanding Customer Networks – CSCEC LCR Participates in the Francophone Entrepreneurs Meeting Case

During the reporting period, CSCEC Congo National Road Operations Company (LCR) attended the 5th Francophone Regional Entrepreneurs Meeting. The event was jointly organized by UNICONGO and the Francophone Regional Entrepreneurs Alliance, aiming to strengthen dialogue between the public and private sectors and promote regional investment development. Senior government officials including the President and Prime Minister of the Republic of the Congo, as well as more than 1,000 representatives from 39 countries, attended the event. Through this platform, LCR engaged in in-depth exchanges with local governments and multinational enterprises, strengthened cooperative relationships with government clients, and expanded its network of potential customers, laying a solid foundation for customer relationship management and business expansion in the African market.

Customer Demand-Oriented Approach and High-Quality Project Delivery Earn Praise from the Client Case

During the reporting period, the Western & Central Africa Company received a letter of commendation from Banque Sino-Congolaise pour l'Afrique, highly praising its high-quality completion of the Bank History and Culture Exhibition Hall project and fully recognizing the Company's performance capability and sense of responsibility as an international Engineering, Procurement, Construction (EPC) contractor. During construction, the project team faced challenges such as a tight schedule, heavy workload, and complex systems, yet consistently prioritized customer needs, organized construction scientifically, and strictly controlled process quality and safety standards, ultimately ensuring the successful holding of Banque Sino-Congolaise pour l'Afrique's 10th anniversary celebration. The praise received fully reflects CSCEC's customer-centered service philosophy. The Western & Central Africa Company will continue strengthening customer service awareness, repay owners' trust with high-quality projects, and contribute to China-Africa cooperation and the development of the "One Belt One Road" initiative.

Feedback and Resolution

The Company places great importance on the voice of customers and has established a standardized, closed-loop mechanism for customer feedback and issue resolution. We have established a unified customer request management platform to centrally receive, categorize, archive, and rapidly process customer opinions, suggestions, and complaints. In response to customer feedback, the Company organizes cross-departmental collaboration and assessment, formulates practical and feasible solutions, and continuously tracks the handling progress until the issues are fully resolved through closed-loop management. At the same time, we focus on identifying common issues from individual cases, transforming customer feedback into an internal driving force for optimizing service processes and enhancing product and engineering quality, thereby achieving continuous improvement in service quality.

Customer Satisfaction Survey

To objectively evaluate service effectiveness and accurately identify areas for improvement, the Company has established a regular, multidimensional customer satisfaction survey mechanism. We employ scientific research methods to regularly collect customer feedback on core dimensions including engineering quality, service attitude, response speed, and communication experience. During the reporting period, the Company conducted customer satisfaction surveys and collected a total of 1,163 valid questionnaires, achieving an overall customer satisfaction rate of 91.59%. Through in-depth analysis of the survey data, we accurately identified service shortcomings and management blind spots, and formulated targeted improvement strategies and action plans accordingly.

Customer Privacy Protection

CSCEC International strictly complies with relevant national laws, regulations, and industry standards, placing customer privacy and data security at the forefront of customer service management. The Company has formulated and implemented the CSCEC International Privacy Policy, clearly defining channels for personal information collection, methods of information storage, confidentiality measures, transfer boundaries, and the rights of information owners, thereby rigorously protecting the personal privacy of all relevant parties, including customers. The Company implements strict access control and security protection throughout the entire process of customer information collection, storage, use, transmission, and destruction. In daily services and business interactions, we strictly adhere to the principles of "Lawfulness, Legitimacy, and Necessity," collecting only the information necessary and directly related to business operations, and resolutely preventing unauthorized data leakage and misuse. In addition, the Company provides specialized customer privacy protection training for personnel in key positions, continuously enhancing compliance awareness and effectively safeguarding customer information security and protecting customers' legitimate rights and interests through rigorous management measures.

Committing to Outstanding Quality

CSCEC International always adheres to the philosophy of "Quality First." By improving its quality management system, strengthening risk control, and enhancing customer service standards, the Company is building a Chinese construction brand with international influence. The Company upholds a customer-centric approach, optimizes the full lifecycle service experience, wins customer trust through outstanding quality, and continuously lays a solid foundation for high-quality corporate development.

Quality Management

CSCEC International steadfastly implements the "One Belt One Road" initiative, upholds the mission of "Expanding a Happy Living Environment," builds a Chinese construction brand with international influence, and serves national strategies and the goals of high-quality corporate development. While continuously expanding its global business presence, the Company has consistently adhered to the management philosophy of "Quality First," regarding engineering quality as a key embodiment of its core competitiveness. By establishing a sound quality management system, strictly enforcing standards, implementing scientific risk control, and adopting a multi-tiered training mechanism, the Company continues to strengthen the foundation of its construction projects and steadily improve project delivery quality and management efficiency. During the reporting period, the Alamein New City Supertall Complex Project was awarded the honorary title of "Model Project for Green Supply Chain in International Engineering" by the China International Contractors Association; the Suzhou Campus of Nanjing University successfully passed the provincial-level technical verification for green urban districts organized by the Provincial Department of Housing and Urban-Rural Development.

Quality Management System Development

CSCEC International continues to improve its quality management system by formulating and strictly implementing a series of institutional documents, including the CSCEC International Enterprise Management Standards - Quality Management Volume, the CSCEC International Quality Baseline Management Standards, and the Standardized Guidelines for Excellence in Engineering Quality. These documents comprehensively cover quality management requirements throughout the entire project lifecycle, strengthen the closed-loop implementation of systems, and ensure unified engineering quality management standards, controllable processes, and clearly defined responsibilities. Meanwhile, the Company continues to enhance its quality management capabilities by establishing and improving a three-tier management system consisting of "Headquarters-Organization-Project," as well as a three-level quality supervision mechanism featuring project-level self-inspections, organizational spot checks, and headquarters supervision inspections. The Company and its operating regions have obtained ISO 9001 Quality Management System certification and successfully passed the annual audits during the reporting period, achieving 100% coverage. During the reporting period, the Company had no quality control liability accidents.

The Company focuses on extending management toward refinement and differentiation, implementing targeted measures for different regions and complex contract performance models. The Company compiled and issued the Guidelines for Classified Quality Control of Overseas Projects to achieve graded and classified project management, strengthen standardized quality management, and establish quality control requirements for different models including self-operated projects, consortium-led projects, and general-subcontracting projects, effectively clarifying the boundaries of quality responsibilities among participating parties and ensuring there are no blind spots or gaps in quality management under various complex contract performance models.

During the reporting period, the Company promoted the signing of engineering quality target management responsibility agreements by its institutions, refined quantitative indicators for institutional quality assessments, and clarified annual quality management objectives.

CSCEC International Quality Management Objectives

- Eliminate quality liability accidents
- Eliminate quality-related adverse impact or public opinion incidents
- Ensure that affiliated projects achieve the quality objectives stipulated in the contract
- Ensure that there are no user quality complaints after the completion acceptance of affiliated projects

Quality Risk Management and Control

CSCEC International attaches great importance to quality risk management and control, and has established a quality risk identification, assessment, and response mechanism covering the headquarters and institutions at all levels. The Company conducts an annual major risk assessment each year as an important basis for risk management throughout the year. For key risks identified in the quality domain, dedicated prevention and control plans are simultaneously formulated, with responsible units, management measures, and timelines clearly defined to ensure effective prevention, control, and closed-loop management of risk points.

Quality Hazard Inspection and Rectification	Preventive and corrective actions for potential hazards are carried out, with quality management responsibility entities at all levels implementing specialized governance work through self-inspections, random inspections, and supervisory inspections in a tiered manner, so as to truly integrate the bottom-line requirements of quality management into all daily operations.
Quality Complaint Early Warning	Adhere to the quality complaint early warning mechanism. Track in real time the quality complaints and negative public opinion received by the Company, follow up on the handling process of quality complaints and violation incidents, and monitor the closure of quality violation penalties on Credit China.
Quality Risk Investigation	Investigate procurement material projects with potential nonconformity risks, and conduct a systematic review of the quality inspection and testing status of related materials.
Quality Supervision and Delivery Project Inspections for Key Projects	Conduct on-site inspections of key project construction progress and technical quality control, and supervise the rectification of relevant quality issues. Establish a joint pre-acceptance team to carry out pre-delivery acceptance inspections for delivery projects and supervise the rectification of relevant quality issues.

Quality Training

CSCEC International regards quality training as an important means to enhance project management standards and prevent quality risks, continuously building a multi-level, comprehensive quality training system. The Company regularly organizes specialized quality training for headquarters, secondary institutions, and frontline project teams, covering areas such as standards interpretation, construction quality control, and achievement application, effectively enhancing the professional capabilities and quality management awareness of personnel at all levels.

The China-Aid Project of Morodok Techo National, the China-Aid Cambodia-China Friendship Medical Building Project, the China-Aid Botswana Kazungula Primary School Project, the China-Aid Senegal Four Stadiums Renovation Project, the Phase I China-Aid Nicaragua Affordable Housing Project, and the Honduras Agricultural School Project were honored as "Excellent Foreign Aid Turnkey Projects" during the 14th Five-Year Plan period.



Suvarnabhumi Airport Project, Thailand

Leading Technology Empowerment

CSCEC International takes technological innovation as its core driving force, builds a scientific and efficient innovation management system, deepens the integration of technological R&D and engineering practice, and accelerates the commercialization of innovation achievements. Meanwhile, the Company strengthens intellectual property protection and strategic planning, comprehensively enhances technology empowerment capabilities, and injects strong momentum into high-quality corporate development.

Innovation Management System

To fully unleash the momentum of scientific and technological innovation, CSCEC International has established a scientific and efficient technology innovation management system, strengthening the foundation for innovation through both top-level design and institutional standards, and providing solid support for the orderly advancement of technology innovation initiatives.

Research and Innovation Management Structure

The Company has established a Technology Innovation Leading Group as the decision-making body for technology innovation initiatives; the Technology and Design Management Department serves as the secretariat of the decision-making body and undertakes the Company's primary technology management functions. At the same time, the Company has established a Technical Center and a Design Center. The Technical Center is responsible for introducing and absorbing advanced overseas technologies, promoting the application of advanced domestic technologies overseas, building a hub for high-end talent, and providing advanced technical support for overseas projects. The Design Center is responsible for implementing whole-process design management and control, providing design consultancy and scheme optimization at the project early stage, empowering scientific decision-making and lean construction, and enhancing EPC management capability and design-led value creation. The Technology and Design Management Department, the Technical Center, and the Design Center together form a technology innovation system of "One Department and Two Centers," establishing a research institution system that simultaneously emphasizes management and innovation, and laying a solid foundation for the steady advancement of scientific research and innovation work.

Institutional Development

The Company implements the science and technology, design, technology, and quality volumes of the CSCEC International Corporate Management Manual, as well as the Measures for the Management of Technology Value Creation, to guide the scientific and technological management work of its organizations. At the same time, the Company continued to improve the development of the "Three Databases" by issuing lists for the standards and specifications database, major technical solutions database, and technology experts database, thereby streamlining research achievements, technical reserves, and talent resources to establish a solid foundation for the efficient advancement of scientific research. During the reporting period, the Company issued the Measures for the Management of Technology Experts, Guidelines for Quality Control of Overseas Projects, and Measures for the Management of Technology Value Creation, further refining the management mechanism for scientific and technological talent, strengthening quality control standards for overseas projects, standardizing the incentive and commercialization processes for technology value creation, and promoting the in-depth development of the technology innovation management system toward greater refinement and specialization.

During the reporting period, closely aligned with the annual theme of "Year of Synergistic Development," the Company formulated the Implementation Plan for Special Tasks Empowering Overseas Development Through the Technology System, clarifying three core objectives and key measures: improving the technology system, strengthening resource support, and enhancing control capabilities. The Company established technology management departments and full-time positions in overseas organizations, equipped them with dedicated personnel for design, technology, and quality management, and simultaneously selected and reserved talent for key domestic positions. These personnel were dispatched overseas to provide on-site support for the delivery of key projects such as the Uganda EXIM Bank project, Iraq Medical City project, and Papua New Guinea National Oil project. The Company also gradually established a two-way circulation mechanism for domestic and overseas scientific and technological talent, improved the three-tier control mechanism of "Headquarters-Organization-Project," and enhanced organizational management functions.

Technological Innovation Achievements

CSCEC International remains committed to deeply integrating technological R&D with engineering practice, accelerating the transformation of innovation achievements into real productive forces, with remarkable results in empowering high-quality development through technological innovation. During the reporting period, the Company achieved a series of breakthrough advances in core technology research, industry standard leadership, and the delivery of major projects, forming a number of core technological achievements with independent intellectual property rights and repeatedly receiving authoritative industry recognition.

During the reporting period, the Company obtained 67 achievements including patents and software copyrights, as well as 24 industry science and technology awards. Among them, the Uganda Exim Bank project won both international and domestic design gold awards at the MUSE Design Awards and the Huading Awards of the Design Expo; the Abidjan Fourth Bridge Project in Ivory Coast received the CSCEC Quality Engineering Award; the Cambodia Stadium Aid Project won the First Prize of the Science and Technology Award of the China Construction Metal Structure Association; the Comprehensive Carbon Emission Monitoring and Management Service Platform received the Excellence Award in the Group Youth Innovation and Entrepreneurship Competition and the First Prize in the Jiangsu Youth Merit Competition; achievements including "BIM Technology Enabling Efficient Construction and Lean Building of the Su Yan Grain Storage and Processing Project" won a total of 12 provincial- and ministerial-level BIM awards; and achievements including the "AI Toolkit for Intelligent Management of Construction Projects" received 12 provincial-level and ministerial-level scientific and technological innovation achievement awards.

Intellectual Property Protection

The Company places great importance on the strategic value of intellectual property and regards intellectual property management as a key measure for protecting innovation achievements and building competitive barriers. The Company strictly complies with laws and regulations such as the "Patent Law of the People's Republic of China," the "Trademark Law of the People's Republic of China," and the "Copyright Law of the People's Republic of China." It has established a management system covering the entire lifecycle of intellectual property creation, protection, and utilization. By improving intellectual property management systems, strengthening patent portfolio planning, and standardizing technical disclosure and review procedures, the Company comprehensively enhances its intellectual property management capabilities. During the R&D project initiation stage, the Company conducts comprehensive patent searches and infringement risk analyses to effectively avoid intellectual property risks in the R&D process. During the achievement output stage, the Company has established mechanisms for inventor recognition and ownership confirmation to accurately define the ownership of innovative achievements and promptly advance patent applications and trademark registrations, ensuring that core technologies receive effective legal protection. In addition, the Company regularly conducts intellectual property training and compliance reviews to continuously enhance employees' awareness of intellectual property protection and create a secure and compliant institutional environment for technological innovation.



Strengthening Responsible Supply Chain

CSCEC International deeply integrates the concept of sustainable development into supply chain management. By improving the full lifecycle management system, strengthening risk control, and practicing green procurement, the Company is building a compliant, transparent, efficient, and resilient supply chain ecosystem, working together with upstream and downstream partners to achieve mutual benefit, win-win outcomes, and synergistic development.

Full Lifecycle Supplier Management

CSCEC International has established and improved its supplier system, striving to build a compliant, transparent, efficient, and resilient supply chain ecosystem.

In terms of institutional development, the Company has formulated and implemented a series of management systems and requirements, including the Procurement Management Manual, CSCEC International Sustainable Procurement Commitment Letter, CSCEC International Supplier Code of Conduct, CSCEC International Supply Chain Audit and Evaluation Plan, CSCEC International Green Supply Chain Management Guidelines (Interim), and CSCEC International Compliance Management Regulations (Trial), thereby comprehensively strengthening the institutional foundation for compliant supply chain operations and sustainable development. At the same time, the Company actively advanced the standardization and normalization of procurement management. In light of the characteristics of its integrated domestic and international development, during the reporting period it completed the compilation and officially issued the Procurement Management Manual (Domestic Edition) and the Procurement Management Manual (Overseas Edition), achieving unified standards for domestic and overseas procurement operations and standardized integration of management processes.

The Company implements full lifecycle supplier management, embedding refined management throughout the entire closed-loop process of sourcing access, performance evaluation, performance improvement, and dynamic elimination. Through an end-to-end closed-loop management system, the Company has effectively reduced supply chain disruption and compliance risks, promoted mutually beneficial and win-win outcomes for upstream and downstream enterprises, and significantly enhanced the overall coordination and allocation capabilities of global resources as well as the resilience of the overall supply chain.

Supplier Access

For newly applying suppliers, the Company relies on the Yunzhu centralized procurement system to comprehensively collect information and conduct qualification pre-screening. During the onboarding process, the Company strictly implements a dual-gatekeeping mechanism consisting of compliance reviews and unified standards, and conducts comprehensive assessments of suppliers' business scope, cooperation history, product quality, market competitiveness, and potential ESG risks. Inspection reports and compliance review reports are prepared as the basis for approval, ensuring that the conduct of onboarded suppliers remains highly aligned with the Company's ESG strategy and enabling responsible and efficient cooperation on a global scale.

The Company has publicly issued the CSCEC International Supplier Code of Conduct, which applies to all suppliers cooperating with CSCEC International. The Code covers the basic principles and minimum standards that CSCEC International and its suppliers should jointly follow in areas including respect for human rights and labor rights, environmental protection, and business ethics, so as to ensure responsible and efficient cooperation worldwide.

CSCEC International Supplier Admission Requirements

- All new subcontractors must sign the Subcontractor Commitment Letter, clearly committing to comply with baseline requirements regarding employee rights and interests, environmental protection, and business ethics. Any party failing to sign will not be admitted.
- All suppliers are required to pass the ESG admission review conducted in accordance with the ESG Compliance Review Checklist for Newly Introduced Subcontractors of CSCEC International, and admission will only be granted if the review result achieves 100% compliance with the standards.
- The compliance review results of suppliers will be uploaded to the Yunzhu Centralized Procurement System for record keeping. For overseas suppliers that are unable to use the Yunzhu Centralized Procurement System, offline archiving shall be implemented.

Supplier Classification

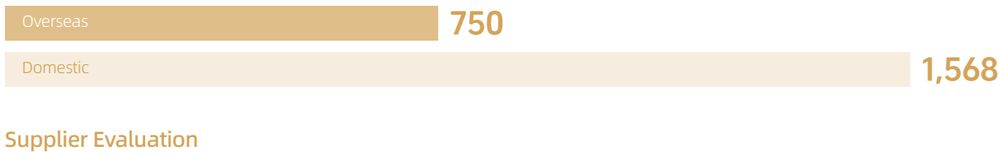
To achieve precise matching and efficient allocation of supply chain resources, CSCEC International has established a scientific and rigorous supplier classification management mechanism. Based on the characteristics of its domestic and overseas business layout, the Company has established a supplier classification management system. From a professional perspective, refined segmentation is carried out based on areas such as engineering subcontracting, material supply, equipment leasing, and professional services, ensuring professional alignment and complementary advantages among various resources; from a regional perspective, differentiated coordinated management and dynamic allocation are implemented for domestic and overseas suppliers in accordance with the market environment and performance requirements of project locations. Through this multidimensional and integrated classification management strategy, the Company has effectively activated its global supply chain resource pool, not only improving the precision and responsiveness of procurement sourcing, but also laying a solid resource foundation for the high-quality delivery of major domestic and overseas projects.

During the reporting period, the Company promoted the launch of an overseas procurement information platform by Asia Pacific Company in Thailand, achieving the scientific consolidation and standardized management of overseas procurement data.

Number of Cooperative Subcontractors and Suppliers by Specialty



Number of Cooperative Subcontractors and Suppliers by Region



Supplier Evaluation

The Company has formulated and strictly implemented the CSCEC International Supply Chain Audit and Evaluation Plan to comprehensively advance supplier evaluation and tiered management. The Company has established an evaluation mechanism that combines routine dynamic monitoring with annual comprehensive assessments. Project departments are responsible for conducting dynamic evaluations of cooperative subcontractors' performance during contract execution, while the Company and its branches coordinate annual evaluations and tiered management.

To ensure the scientific rigor and comprehensiveness of the evaluation system, the Company has deeply integrated core ESG evaluation criteria into the indicator systems of the Annual Evaluation Standards for Suppliers (Materials and Equipment) and the Annual Evaluation Standards for Suppliers (Subcontracting).

Annual Evaluation Content for CSCEC International Suppliers

Compliance and Credit Management

Covering indicators such as qualification legitimacy, corporate creditworthiness, bidding and tendering compliance, integrity in business operations, and clean and compliant practices, to strengthen the baseline of supplier compliance.

Performance and Delivery Quality

Focusing on dimensions such as product delivery, product quality, engineering quality, project progress, after-sales service, and construction coordination, to ensure high-standard project performance.

Safety and Green Environmental Protection

Coordinating requirements for production safety, civilized construction and environmental protection, green environmental protection, and subcontracted material management, to promote the green transformation of the supply chain.

Social Responsibility and Collaboration

Key indicators such as employee rights protection and service cooperation are emphasized to promote industrial chain collaboration and sustainable development.

Supplier Dynamic Management

Regarding the supplier improvement and exit mechanism, the Company adopts differentiated dynamic management and control strategies guided by evaluation results. Based on assessment results, the Company implements classified management of suppliers, selects outstanding suppliers from qualified suppliers, and resolutely terminates cooperation with suppliers deemed unqualified, thereby encouraging supplier partners to continuously improve and ensuring supply chain quality and resilience.

To continuously enhance the capabilities of supplier partners, the Company will provide suppliers with industry best practices and customized lists of improvement recommendations based on assessment results, and will conduct benchmark comparisons through scorecards to offer suppliers diversified references for improvement. At the same time, through regular reporting and long-term progress tracking, the Company ensures that corrective measures are effectively implemented.

For suppliers involved in serious violations or ESG bottom-line issues during cooperation, the Company has established a stringent exit mechanism to terminate cooperation in accordance with laws and regulations and place such suppliers on a blacklist, effectively preventing supply chain compliance and operational risks, continuously optimizing the supplier structure, and safeguarding the security, stability, and sustainable development of the supply chain system.

Supplier Empowerment

The Company is committed to building a comprehensive empowerment system encompassing both performance capability and sustainable development competence, providing all-round support for subcontractors to achieve high-quality development. Relying on mechanisms such as regular specialized training and supplier conferences, the Company provides phased and category-based guidance to subcontractors, continuously enhancing the overall fulfillment and comprehensive capabilities of the supply chain. At the same time, the Company places emphasis on empowering suppliers to upgrade their ESG management capabilities and promotes Synergistic Development with suppliers through multiple dimensions such as systematic training and case sharing. The ESG training content comprehensively covers core modules including the Supplier Code of Conduct, key points of supplier ESG evaluation, and common ESG risks, helping suppliers strengthen their foundation in compliance and sustainable development. At the same time, the Company has established an ESG best practice exchange platform to promote mutual learning and collective improvement among suppliers by sharing exemplary ESG management measures and outstanding cases.

Green Supply Chain Driving Low-Carbon Construction – Green City Demonstration Project at the Suzhou Campus of Nanjing University Case

During the construction of the Suzhou Campus of Nanjing University, CSCEC International integrated green supply chain management throughout the entire project lifecycle. The project strictly follows the principles of "Ultra-Low Energy Consumption and Priority Use of Renewable Energy." During construction, facilities such as temporary photovoltaic systems, wind-solar hybrid streetlights, and air-source water heaters were adopted to reduce energy consumption in the construction phase. The decorative lines on the building facade draw inspiration from the lattice patterns of Suzhou-style garden windows. Through the mass production of UHPC precast concrete components, the project achieves a modern reinterpretation of cultural symbols while balancing aesthetics and environmental protection. The team introduced BIM technology to carry out full-process digital management of each individual building in the west campus. From component prefabrication to on-site assembly, resource allocation was simulated to reduce material waste and construction errors. The project has obtained the Jiangsu Province Construction Industry Green construction Demonstration Project Certificate, providing replicable experience for the application of green supply chains in large-scale public building projects.



Supply Chain Risk Management

The Company has established a risk identification, assessment, and control system covering the entire lifecycle to ensure supply chain resilience and business continuity. The Company regularly conducts supply chain risk assessments, focusing on identifying internal and external risk factors such as geopolitics, macroeconomic conditions, natural disasters, cybersecurity, and supplier performance, while scientifically evaluating risk classifications and issuing early warnings. For critical materials and core suppliers, the Company implements diversified procurement strategies and maintains contingency alternatives to reduce the risk of single-source dependency. At the same time, leveraging the digital supply chain management platform—the Yunzhu Centralized Procurement System—the Company achieves real-time monitoring and anomaly alerts for logistics, quality, delivery, and compliance status, thereby improving risk response efficiency.

The Company further strengthens the specialized identification and control of ESG risks among subcontractors and suppliers, proactively preventing major risks and avoiding reputational and operational losses. In specific implementation, the Company flexibly adopts various online and offline approaches to conduct categorized and tiered ESG risk assessments and identification for subcontractors from multiple dimensions, including industry chain relevance, ESG risk propensity, key national or regional control baselines, and industry- or product-specific risks. This assessment work is carried out simultaneously with regular subcontractor evaluations to enhance management efficiency. Based on the risk assessment results, the Company formulates targeted rectification plans and supervises their implementation, thereby establishing a closed-loop risk management mechanism.

Practicing Sustainable Procurement

CSCEC International deeply integrates sustainable development principles into its procurement strategy and daily operations, striving to build a responsible and resilient supply chain ecosystem. At the top-level institutional design stage, the Company publicly issued the CSCEC International Sustainable Procurement Commitment, pledging to comprehensively consider suppliers' performance in environmental responsibility, social responsibility, and business ethics in key processes such as supplier management, procurement decision-making criteria formulation, and product and service selection, while giving priority to partners committed to sustainable development. At the same time, the Company commits to conducting a comprehensive review of this commitment statement at least once every three years to ensure continued alignment with the latest international standards and best practices.

At the implementation level of green procurement, the Company has formulated the CSCEC International Green Supply Chain Management Guidelines (Interim), established stringent green supplier screening standards, and provided supporting preferential policies for qualified green suppliers and products. In addition, the Company has incorporated the Green and Low-Carbon Building Materials Procurement Evaluation Incentive Standards into its procurement documents, setting dedicated evaluation incentives for key green indicators such as green building materials certification, carbon footprint reports, and certifications, thereby actively guiding and supporting the innovation and development of green and low-carbon products.

Key Indicators

Environmental Indicators

Key Performance Indicators	Unit	Year of 2025	Year of 2024
Environmental Management			
Environmental Violation Incidents		0	0
Fines Resulting from Environmental Violations	RMB 10,000	0	0
Unpaid Fines for Environmental Violations as of the End of the Year	RMB 10,000	0	0
ISO 14001 Environmental Management System Certification Coverage	%	100	100
Approval Rate of EIA for New Projects	%	100	100
Number of Environmental Training Sessions		263	451
Number of Participants in Environmental Training Sessions		10,097	43,076
Energy Management			
Total Energy Consumption	Megawatt-hour	305,091.40	443,222.70
Non-Renewable Energy Consumption	Megawatt-hour	304,303.40	440,816.15
Including: Purchased Electricity Consumption	Megawatt-hour	88,919.32	127,128.04
Gasoline Consumption	Liter	986,547.54	763,539.55
Diesel Consumption	Liter	20,752,955.30	29,537,209.28
Renewable Electricity Consumption	Megawatt-hour	788.00	2,406.55
Water Resource Management			
Water Withdrawal	Tonnes	48,404,164.45	5,130,787.92
Wastewater Discharge	Tonnes	4,971,696.47	473,122.40
Water Resource Usage	Tonnes	42,538,107.96	3,343,729.36
Total Water Recycled and Reused	Tonnes	894,360.02	1,313,936.16
Waste Management			
Total Non-Hazardous Waste	吨	926,237.86	329,708.6
Including: Non-Hazardous Waste Disposal	吨	840,045.86	303,404.76
Non-Hazardous Waste Recycling	吨	224,743.68	26,238.08
Total Hazardous Waste	吨	221.88	283.2
Including: Hazardous Waste Disposal	吨	148.56	282.1
Hazardous Waste Recycling	吨	70.32	1.1
Project Coverage with Waste Management Plans	%	100	100
Project Coverage with Waste Management Targets (Reduction, Recycling, Reuse, Etc.)	%	100	100
Project Coverage with Waste Classification Management	%	100	100
Project Coverage with Employee Waste Management Training	%	100	100
Project Coverage with Contractor Waste Management Training	%	100	100
Project Coverage with Incentives for Contractors to Recycle and Reuse Waste	%	100	100
Waste Gas Management			
VOCs Emissions	Tonnes	0	-
Green and Low-Carbon Achievements			
Green and Low-Carbon Achievements at the Construction Site	Number of Achievements	5	6
Advanced Scientific and Technological Achievements for Carbon Peak and Carbon Neutrality	Number of Achievements	1	1
Project Approval for Green and Low-Carbon Technology Demonstration Engineering	Number of Achievements	1	1
Key Low-Carbon and Zero-Carbon Demonstration Projects	Number of Achievements	3	3
Green Demonstration Construction Site	Number of Sites	12	4

Social Indicators

Key Performance Indicators	Unit	Year of 2025	Year of 2024
Employee Overview			
Total Number of Employees	Number of People	1,809	1,714
Including: Employees Under 30	Number of People	564	523
Employees Aged 30-50	Number of People	1,124	1,074
Employees Over 50	Number of People	121	117
Including: Male Employees	Number of People	1,490	1,416
Female Employees	Number of People	319	298
Including: Chinese Employees	Number of People	1,406	1,414
Foreign Employees	Number of People	403	300

Key Performance Indicators	Unit	Year of 2025	Year of 2024
Ratio of Female Employees in Management	%	11	11
Employee Hiring			
Newly Hired Employees	Number of People	191	187
Including: Newly Hired Male Employees	Number of People	141	139
Newly Hired Female Employees	Number of People	50	48
Including: Newly Hired Employees Under 30	Number of People	75	72
Newly Hired Employees Aged 30-50	Number of People	114	109
Newly Hired Employees Over 50	Number of People	2	6
Employees Internally Hired within the CSCEC System	Number of People	24	36
Employees Transferred Internally	Number of People	95	68
New Graduates Hired	Number of People	72	51
Employee Turnover			
Employee Turnover	Number of People	186	179
Employee Turnover Rate	%	5.6	5.3
Including: Male Employee Turnover	Number of People	157	143
Female Employee Turnover	Number of People	29	35
Turnover of Employees Under 30	Number of People	45	50
Turnover of Employees Aged 30-50	Number of People	131	115
Turnover of Employees Over 50	Number of People	10	14
Voluntary Employee Turnover	Number of People	151	155
Voluntary Employee Turnover Rate	%	4.5	-
Employee Training			
Total Employees Trained	Person-times	52,365	46,890
Employee Training Coverage	%	100	100
Business Ethics Training Coverage	%	100	100
Vocational Skills Training Coverage	%	100	100
Human Rights Training Coverage	%	100	100
Environmental Training Coverage	%	100	100
Average Employee Training Hours	Hours	91.7	87
Including: Average Training Hours for Male Employees	Hours	92.3	87
Average Training Hours for Female Employees	Hours	88.9	82
Including: Average Training Hours for Employees Under 30	Hours	97.5	92
Average Training Hours for Employees Aged 30-50	Hours	88.9	85
Average Training Duration for Employees Over 50	Hours	65.9	70

Key Performance Indicators	Unit	Year of 2025	Year of 2024
Including: Average Training Duration for Senior Management	Hours	156.2	151
Average Training Duration for Middle Management	Hours	138.1	145
Average Training Duration for Frontline Management	Hours	86.3	101
Average Employee Training Expenditure	RMB	3,056	3,010
Including: Average Training Expenditure for Male Employees	RMB	2,985	2,920
Average Training Expenditure for Female Employees	RMB	3,387	3,228
Including: Average Training Expenditure for Employees Under 30	RMB	2,205	2,290
Average Training Expenditure for Employees Aged 30-50	RMB	3,598	3,581
Average Training Expenditure for Employees Over 50	RMB	4,366	4,456
Including: Average Training Expenditure for Senior Management	RMB	15,021	14,908
Average Training Expenditure for Middle Management	RMB	6,712	6,630
Average Training Expenditure for Frontline Management	RMB	3,922	3,872
Supply Chain Management			
Total Suppliers in Cooperation	Number of Suppliers	2,318	2,703
By Specialty:			
Material and Equipment Suppliers	Number of Suppliers	1,623	1,563
Labor and Professional Subcontractors	Number of Suppliers	632	1,053
Survey and Design Subcontractors	Number of Suppliers	63	87
By Location:			
Overseas	Number of Suppliers	750	949
Domestic	Number of Suppliers	1,568	1,754
Supplier Evaluation:			
Excellent Suppliers	Number of Suppliers	34	45
Qualified Suppliers	Number of Suppliers	2,282	2,658
Unqualified Suppliers	Number of Suppliers	2	11
Total Number of Tier-1 Suppliers	Number of Suppliers	2,318	2,703
Total Number of Non-Tier-1 Suppliers	Number of Suppliers	0	0
Total Number of Significant Suppliers	Number of Suppliers	34	45
Total Number of Tier-1 Significant Suppliers	Number of Suppliers	34	45
Public Welfare and Charity			
Invested in Public Welfare and Charity	RMB 10,000	65.21	31.3
Invested in Rural Revitalization	RMB 10,000	44.83	52.48
Scope of Rural Revitalization Work	Number of Counties	4	4
Invested in Social Contributions	RMB 10,000	110.04	83.78

Key Performance Indicators	Unit	Year of 2025	Year of 2024
People Participating in Volunteer Activities	Person-times	1,369	1,147
Total Hours of Volunteer Activities	Hours	6,343	6,040
Customer Satisfaction			
Customer Satisfaction	%	91.59	99
Number of Customers Participating in Customer Satisfaction Surveys	/	1,163	70
Injury Management Cases[Note]			
Production Safety Accidents	Number of Accidents	0	0
Number of Work-Related Fatalities	Number of People	0	0
Lost-time injuries (LTI)	Number of Accidents	0	0
Lost Time Injury Frequency Rate (LTIFR)	/	0	0
Production Safety			
Safety Promotion and Training	Number of Sessions	67,604	71,727
Work Safety Liability Insurance Coverage	%	100	100

Note: The statistical scope of this set of data covers company employees and contractor employees

Governance Indicators

Key Performance Indicators	Unit	Year of 2025	Year of 2024
Board Diversity			
Board Members	Number of People	7	7
Including: Board Members Aged 30-50	Number of People	2	2
Board Members Over 50	Number of People	5	5
Including: Accounting and auditing experts	Number of People	1	1
Legal expert	Number of People	1	1
Risk expert	Number of People	1	1
Business Management Expert	Number of People	7	7
Marketing Expert	Number of People	5	5
Construction Expert	Number of People	7	7
Human Resources Management Expert	Number of People	2	2
Including: Service Tenure Under 5 Years	Number of People	7	7
Service Tenure Of 5-10 Years	Number of People	0	0
Including: Board Members with a Master's Degree or Higher	Number of People	4	4
Board Members with a Bachelor's Degree	Number of People	3	3
Board Meeting	Times	18	15
Average Board Attendance Rate	%	95	92
Number of Proposals Reviewed by the Board	Items	65	65
Economic Performance			
Total Operating Revenue	RMB 100 Million	249.95	268.54
Research and Development Expenses	RMB 100 Million	0.4014	0.2294
Pre-Tax Profit	RMB 100 Million	7.24	6.08
Tax Declared	RMB 100 Million	5.12	3.06
Taxes Paid	RMB 100 Million	4.36	4.64
Operating Expenses	RMB 100 Million	240.11	258.17
Business Ethics			
Corruption and Bribery Cases	Number of Cases	0	0
Harassment or Discrimination Cases	Number of Cases	0	0
Privacy Data Breach Cases	Number of Cases	0	0
Conflict of Interest Cases	Number of Cases	0	0
Money Laundering or Insider Trading Cases	Number of Cases	0	0
Unfair Competition Cases	Number of Cases	0	0
Information Security			
Total Information Security Vulnerabilities	Number of Vulnerabilities	0	0
Total Clients, Customers, or Employees Affected by the Data Breach	Number of People	0	0
IT Infrastructure and Information Security Management System Certified by ISO 27001 Certification Coverage	%	100	100
Research and Innovation			
Newly Applied Invention Patents	Number of Patents	55	54
Newly Authorized Invention Patents	Number of Patents	60	72
Cumulative Number of Patent Applications as of the End of the Year	Number of Patents	346	291
Cumulative Number of Valid Patents as of the End of the Year	Number of Patents	247	187
High-Tech Enterprise Certification	Number of Enterprises	2	2
Number of R&D Team Members	Number of People	35	33

GRI Indicator Index

General Disclosures

Topic	Disclosure Item	Chapter
GRI 2: General Disclosures 2021	2-1 Organizational details	About CSCEC International
	2-2 Entities included in the organization's sustainability reporting	About This Report
	2-3 Reporting period, frequency and contact point	About This Report
	2-4 Restatements of information	About This Report
	2-5 External assurance	Assurance Report
	2-6 Activities, value chain and other business relationships	Special Topic II: Harmony & Cooperation in Building "Good House" Strengthening Responsible Supply Forging Outstanding Quality
	2-7 Employees	Empowering Employee Growth
	2-8 Workers who are not employees	Strengthening the Safety Defense Line
	2-9 Governance structure and composition	Improving Corporate Governance
	2-10 Nomination and selection of the highest governance body	Improving Corporate Governance
	2-11 Chair of the highest governance body	Improving Corporate Governance
	2-12 Role of the highest governance body in overseeing the management of impacts	Improving Corporate Governance
	2-13 Delegation of responsibility for managing impacts	Improving Corporate Governance
	2-14 Role of the highest governance body in sustainability reporting	ESG Management
	2-15 Conflicts of interest	Upholding the Bottom Line of Compliance
	2-16 Communication of critical concerns	ESG Management
	2-17 Collective knowledge of the highest governance body	ESG Management
	2-18 Evaluation of the performance of the highest governance body	ESG Management
	2-19 Remuneration policies	Improving Corporate Governance
	2-20 Process to determine remuneration	Improving Corporate Governance
	2-22 Statement on sustainable development strategy	ESG Management
	2-23 Policy commitments	ESG Management
	2-25 Processes to remediate negative impacts	ESG Management
	2-26 Mechanisms for seeking advice and raising concerns	ESG Management
	2-27 Compliance with laws and regulations	Upholding the Bottom Line of Compliance
GRI 2: General Disclosures 2021	2-28 Membership associations	About CSCEC International
	2-29 Approach to stakeholder engagement	ESG Management
	2-30 Collective bargaining agreements	Empowering Employee Growth

Material Topics

Topic	Disclosure Item	Chapter
GRI 3: Material Topics 2021	3-1 Process to determine material topics	ESG Management
	3-2 List of material topics	ESG Management
Economic Performance		
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	About CSCEC International
	201-2 Financial implications and other risks and opportunities due to climate change	Addressing Climate Change
	201-3 Defined benefit plan obligations and other retirement plans	Empowering Employee Growth
Market Presence		
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Empowering Employee Growth
	202-2 Proportion of senior management hired from the local community	
Indirect Economic Impacts		
"GRI 203: Indirect Economic Impacts 2016"	203-1 Infrastructure investments and services supported	Topic I: Consolidating the Practical Achievements of the "14th Five-Year Plan" and Charting the Development Blueprint for the "15th Five-Year Plan"
	203-2 Significant indirect economic impacts	Strengthening the Safety Defense Line Strengthening Risk Management and Control Forging Outstanding Quality
Procurement Practices		
GRI 3: Material Topics 2021	3-3 Management of material topics	Strengthening Responsible Supply

Topic	Disclosure Item	Chapter
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	Strengthening Responsible Supply
Anti-corruption		
GRI 3: Material Topics 2021	3-3 Management of material topics	Upholding the Bottom Line of Compliance
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Upholding the Bottom Line of Compliance
	205-2 Communication and training about anti-corruption policies and procedures	Upholding the Bottom Line of Compliance
	205-3 Confirmed incidents of corruption and actions taken	Upholding the Bottom Line of Compliance
Anti-competitive Behavior		
GRI 3: Material Topics 2021	3-3 Management of material topics	Upholding the Bottom Line of Compliance
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Upholding the Bottom Line of Compliance
Tax		
GRI 3: Material Topics 2021	3-3 Management of material topics	Upholding the Bottom Line of Compliance
GRI 207: Tax 2019	207-1 Approach to tax	Upholding the Bottom Line of Compliance
	207-2 Tax governance, control, and risk management	Upholding the Bottom Line of Compliance
	207-3 Stakeholder engagement and management of concerns related to tax	Upholding the Bottom Line of Compliance
Materials		
GRI 3: Material Topics 2021	3-3 Management of material topics	Promoting Resource Recycling
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Promoting Resource Recycling
	301-2 Recycled input materials used	Promoting Resource Recycling
	301-3 Reclaimed products and their packaging materials	Promoting Resource Recycling
Energy		
GRI 3: Material Topics 2021	3-3 Management of material topics	Promoting Resource Recycling
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Promoting Resource Recycling Key Indicators
	302-2 Energy consumption outside of the organization	Promoting Resource Recycling Key Indicators
	302-3 Energy intensity	Promoting Resource Recycling Key Indicators
	302-4 Reduction of energy consumption	Promoting Resource Recycling
	302-5 Reductions in energy requirements of products and services	Promoting Resource Recycling

Topic	Disclosure Item	Chapter
Water and Effluents		
GRI 3: Material Topics 2021	3-3 Management of material topics	Promoting Resource Recycling
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Promoting Resource Recycling
	303-2 Management of water discharge-related impacts	Promoting Resource Recycling
	303-3 Water withdrawal	Promoting Resource Recycling Key Indicators
	303-4 Water discharge	Promoting Resource Recycling Key Indicators
	303-5 Water consumption	Promoting Resource Recycling Key Indicators
Biodiversity		
GRI 3: Material Topics 2021	3-3 Management of material topics	Protecting the Ecological Environment
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Protecting the Ecological Environment
	304-2 Significant impacts of activities, products and services on biodiversity	Protecting the Ecological Environment
	304-3 Habitats protected or restored	Protecting the Ecological Environment
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Protecting the Ecological Environment
Emissions		
GRI 3: Material Topics 2021	3-3 Management of material topics	Addressing Climate Change
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Addressing Climate Change
	305-2 Energy indirect (Scope 2) GHG emissions	Addressing Climate Change
	305-3 Other indirect (Scope 3) GHG emissions	Addressing Climate Change
	305-4 GHG emissions intensity	Addressing Climate Change
	305-5 Reduction of GHG emissions	Addressing Climate Change
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Deepening Green Operations
Waste		
GRI 3: Material Topics 2021	3-3 Management of material topics	Deepening Green Operations
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Deepening Green Operations
	306-2 Management of significant waste-related impacts	Deepening Green Operations
	306-3 Waste generated	Deepening Green Operations Key Indicators
	306-4 Waste diverted from disposal	Deepening Green Operations Key Indicators

Topic	Disclosure Item	Chapter
GRI 306: Waste 2020	306-5 Waste directed to disposal	Deepening Green Operations Key Indicators
Supplier Environmental Assessment		
GRI 3: Material Topics 2021	3-3 Management of material topics	Strengthening Responsible Supply
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	Strengthening Responsible Supply
	308-2 Negative environmental impacts in the supply chain and actions taken	Strengthening Responsible Supply
Employment		
GRI 3: Material Topics 2021	3-3 Management of material topics	Empowering Employee Growth
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Empowering Employee Growth
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Empowering Employee Growth
	401-3 Parental leave	Empowering Employee Growth
Occupational Health and Safety		
GRI 3: Material Topics 2021	3-3 Management of material topics	Strengthening the Safety Defense Line
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Strengthening the Safety Defense Line
	403-2 Hazard identification, risk assessment, and incident investigation	Strengthening the Safety Defense Line
	403-3 Occupational health services	Strengthening the Safety Defense Line
	403-4 Worker participation, consultation, and communication on occupational health and safety	Strengthening the Safety Defense Line
	403-5 Worker training on occupational health and safety	Strengthening the Safety Defense Line Key Indicators
	403-6 Promotion of worker health	Strengthening the Safety Defense Line
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Strengthening the Safety Defense Line
	403-8 Workers covered by an occupational health and safety management system	Strengthening the Safety Defense Line
	403-9 Work-related injuries	Strengthening the Safety Defense Line Key Indicators
	403-10 Work-related ill health	Strengthening the Safety Defense Line
Training and Education		
GRI 3: Material Topics 2021	3-3 Management of material topics	Empowering Employee Growth
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Empowering Employee Growth Key Indicators
	404-2 Programs for upgrading employee skills and transition assistance programs	Empowering Employee Growth
Diversity and Equal Opportunity		
GRI 3: Material Topics 2021	3-3 Management of material topics	Empowering Employee Growth
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Empowering Employee Growth Key Indicators

Topic	Disclosure Item	Chapter
Non-discrimination		
GRI 3: Material Topics 2021	3-3 Management of material topics	Empowering Employee Growth
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Empowering Employee Growth
Freedom of Association and Collective Bargaining		
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Empowering Employee Growth
Child Labor		
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Empowering Employee Growth
Forced or Compulsory Labor		
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Empowering Employee Growth
Security Practices		
GRI 3: Material Topics 2021	3-3 Management of material topics	Strengthening the Safety Defense Line
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	Strengthening the Safety Defense Line
Local Communities		
GRI 3: Material Topics 2021	3-3 Management of material topics	Building Communities Together
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Building Communities Together
Supplier Social Assessment		
GRI 3: Material Topics 2021	3-3 Management of material topics	Strengthening Responsible Supply
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Strengthening Responsible Supply
	414-2 Negative social impacts in the supply chain and actions taken	Strengthening Responsible Supply
Customer Health and Safety		
GRI 3: Material Topics 2021	3-3 Management of material topics	Forging Outstanding Quality
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Forging Outstanding Quality
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	Forging Outstanding Quality
Customer Privacy		
GRI 3: Material Topics 2021	3-3 Management of material topics	Forging Outstanding Quality
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Forging Outstanding Quality

Assurance Report

INDEPENDENT ASSURANCE STATEMENT

To the stakeholders of **CSCEC International Construction Co., Ltd.:**

Commissioned by **CSCEC International Construction Co., Ltd. (CSCEC International)**, **Quality Assurance Center of CAQ (QAC)** conducted an independent third-party assurance of ***CSCEC International's 2025 Environmental, Social, and Governance (ESG) Report*** (the Report). CSCEC International's management is responsible for the authenticity, accuracy, and completeness of the Report and its contents. QAC's responsibility is to independently review the information and performance data contained in the Report within the agreed scope and to issue an objective and impartial assurance statement.

Assurance Standard

This assurance was conducted in accordance with the AA1000AS v3 Assurance Standard, with supplementary references to the *UNSDGs*, the *GRI Standards*, *ISO 26000*, *TNFD*, the *Shanghai Stock Exchange's "Self-Regulatory Guidelines for Listed Companies No. 14 - Sustainability Reporting (Trial)"*, the *Reference Index System for ESG Special Reports of Central SOE-controlled Listed Companies*, and the *China Enterprise Sustainability Reporting Guidelines (CASS-ESG 6.0)* .

Assurance Type & Level

This assurance is "Type II, moderate level" .

Assurance Scope

The key issues, performance data and management practice information related to the environment, society and governance in the Report released by CSCEC International.

Assurance Methodology

1. Conducting interviews with management and executive personnel at different levels and departments within CSCEC International;
2. Reviewing company-level ESG strategies, policies, management systems and internal control documents;
3. Sampling and checking original records, statistical reports and supporting materials related to key performance data;
4. Analyzing and evaluating the logic, consistency, and clarity of information in the Report;
5. Conducting a compliance assessment on the compilation standards and principles followed by the Report.

Limitation

1. No assurance has been performed on information outside the reporting period of the Report;
2. No interviews with third parties such as the company's external customers, suppliers, and partners, etc.;
3. No re-assurance was performed on certifications issued by third-party disclosed in the Report;
4. Assurance on the report information and interviews with relevant parties were performed only through sampling;
5. There are uncertainties in judgments regarding forward-looking information.

Conclusion

1. Regarding the extent to which the Report complies with the AA1000 principles, the assurance conclusion is as follows:

Inclusivity	CSCEC International has established multi-level communication mechanisms. Nevertheless, a unified log shall be adopted to document participation frequency, covered samples, complaint handling and decision-making impacts. Particular attention should be paid to enhancing the verifiability of feedback closed-loop for overseas communities, contractors and local employees.
Materiality	The materiality framework is relatively complete, with scoring sheets, thresholds, sample composition, and review records established; evidence triggering topics and resource allocation from field findings is sufficient.
Responsiveness	A governance and action system has been formed, with traceable original records for most target achievements, closed-loop rectifications, differentiated overseas implementation, and handling of negative matters; the depth of evidence on response effectiveness still needs improvement.
Impact	CSCEC International has the foundation to identify and communicate significant impacts, with no obvious evidence gaps in quantitative data boundaries, calculation methodologies, cross-year comparability, and disclosure of negative impacts.

2. We have not identified any matters that cause us to doubt its reliability and quality with regard to the selected specific information in the Report.

3. We recommend that CSCEC International consider further strengthening the following areas in the future:

(1) Improve stakeholder-related evidence: maintain unified records of communication counterparts, frequency, concerns, feedback outcomes, as well as their impacts on decision-making and project plans.

(2) Strengthen the materiality closed-loop: retain records of topic scoring, thresholds, samples and review proceedings; include labour practices, overseas public safety and data quality in annual reviews.

(3) Deepen climate & environmental quantification: align the boundaries for Scope 1, 2 and 3 emissions; enhance scenario analysis, progress against emission reduction targets, and impact measurement for green construction.

Competence & Independence

Founded in 1993, QAC is one of the first independent certification bodies in China and served as the drafting agency for the group standard T/CAQ10117-2022, "Requirements for Enterprise ESG Management Systems." The assurance team comprises experienced industry professionals with training in sustainability-related standards such as the Global Reporting Initiative's GRI Standards, AA1000AS v3, ISO 9001, and "Requirements for Enterprise ESG Management Systems."

QAC was not involved in the preparation of the Report or the collection and calculation of the data therein. QAC's assurance work was independent of CSCEC International. Other than the appropriate services provided for in the assurance agreement, QAC has no other relationship with CSCEC International that could affect its independence.

中质协质量保证中心 Quality Assurance Centre of China Association for Quality

AA1000 Licensed Report 000-689/V3-96GE4

Issued by: Yao Qin

Quality Assurance Center of CAQ

August 20, 2026

Beijing, China

Feedback

Dear Reader:

Hello! Thank you very much for reading the 2025 Environmental, Social and Governance (ESG) Report of CSCEC International Construction Co., Ltd! To continuously improve the Company's ESG management, we would like to hear your opinions and suggestions. We kindly ask for your assistance in completing the relevant questions in the feedback form and returning it to us:

Feedback Form

Optional questions: (Please put a " √ " in the appropriate box)

Please evaluate the extent to which this report reflects the significant economic, social, and environmental impacts of CSCEC International:

☐ Excellent ☐ Good ☐ Fair ☐ Average ☐ Poor

Please evaluate this report's responses and disclosures regarding issues of concern to stakeholders:

☐ Excellent ☐ Good ☐ Fair ☐ Average ☐ Poor

Please evaluate the clarity, accuracy, and completeness of the information, indicators, and data disclosed in this report:

☐ Excellent ☐ Good ☐ Fair ☐ Average ☐ Poor

Please evaluate the readability of this report:

☐ Excellent ☐ Good ☐ Fair ☐ Average ☐ Poor

Please provide an overall evaluation of the CSCEC International Construction Co., Ltd 2025 Environmental, Social and Governance (ESG) Report:

☐ Excellent ☐ Good ☐ Fair ☐ Average ☐ Poor

Open-ended question:

What suggestions do you have for CSCEC International's ESG work?

What valuable ESG information do you think this report has provided to you?

What additional ESG information do you think should be disclosed in the report?


中建国际建设有限公司
CSCEC INTERNATIONAL CONSTRUCTION CO., LTD